FORM 4

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may

continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1 Name and	d Address of Por	orting Person*		ame and T	icker o	 r Trading	Symbol		6. Relationship of Reporting Person
Carr Cassandra C.			2. Issuer Name and Ticker or Trading Symbol Yellow Corporation (yell)					. (to Issuer (Check all applicable) X Director 10% Owner
(Last) 9 Daven	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)		 	Month/Year 02/02			 Officer (give title below) Other (specify below)
(Street) San Antonio TX 78257						5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Filing (Check applicable line) X Form Filed by One Reporting Person
(City) United St	(State) tates	(Zip)						Form Filed by More than One Reporting Person	
					_	,			BENEFICIALLY OWNED
(Instr. 3)		Date Code (Instr. 8)			or Dis (Instr Amount	(A) or (D)	of (D) and 5) Pric	Beneficially Form: Indirect Owned at End Direct Bene- Of Month (D) or ficial (Instr. 3 Indirect Owner- and 4) (I) ship	
Common Stock			02/21/02	M		2,000	A	20.6	525 D
 				' 	- - - -	'	 		5766(1) D
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FORM 4 (CONTINUED) TABLE
   II -- DERIVATIVE
 SECURITIES ACQUIRED,
   DISPOSED OF, OR
  BENEFICIALLY OWNED
  (E.G., PUTS, CALLS,
  WARRANTS, OPTIONS,
CONVERTIBLE SECURITIES)
_____
_____
----- 1. Title
  of Derivative | 2.
Conver- |3. Trans- |4.
Trans- |5. Number of |6.
Date Exer- |7. Title and
  Amount 18. Price
 Security | sion or |
  action | action |
Derivative | cisable and
 | of Underlying | of
(Instr. 3) | Exercise |
Date | Code | Securities
 Ac- | Expiration |
 Securities | Deriv- |
 Price of | (Month/ |
 (Instr. 8) | quired (A)
 or | Date | (Instr. 3
and 4) | ative | Deriv-
| Day/ | | Disposed of
 (D) | (Month/Day/ | |
Secur- | ative | Year) |
 (Instr. 3, 4, | Year)
| | ity | Security | | |
and 5) | | | (Instr. 5)
| | | | |-----
  -----I
|Amount or | | | |-----
_____
 -|Exer- |tion | Title
|Number of | | | Code
 |V | (A) |(D) |cisable
|Date | |Shares | - ----
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|-----|----
  ----- Directors
Stock Option | 24.68 |
01/02/02 | A |
          | 2,000 |
|07/01/02|01/02/07|Common
| 2,000 | 24.68 Award |
| | | | | | | | | Stock | |
--|-----
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- | - - - - - | - - - - | - - -
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-|---- Directors
Stock Option | 20.625 |
02/21/02 | M | | | 2,000
|10/23/97|04/23/02|Common
| 2,000 | 20.625 | | | |
| | | | | | | Stock | | - -
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----|------|------|----| -----_____ _____ -----_____ _ _____ _____ ---- 9. Number of | 10. Ownership Form | 11. Nature of Derivative | of Derivative | Indirect Securities | Securities | Beneficial Beneficially | Beneficially | Ownership Owned at End | owned at end | (Instr. 4) of Month | of month | (Instr. 4) | (Instr. 4) | - ----|--|-|---------- | D | - --------------------- D | - --------- 10,000 | D | - -------------------| . |---------- | | - ----------------i ----- | | - -_____ _____ _____ - Explanation of Responses: (1) Mrs. Carr has deferred receipt of 5179 shares until she ceases to be a Director of the Company. /s/ CASSANDRA C. CARR 3/4/02 -----**Signature of Reporting Person Date Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond

unless the form displays a currently valid OMB Number. Page 2

(Print or Type Responses)