FORM 5 OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION [] Check this box if no longer WASHINGTON D.C. 20549 OMB Number: 3235-0362 subject to Section 16. Form Expires: September 30, 1998 4 or Form 5 obligations may ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden continue. See Instruction 1(b). hours per response....1.0] Form 3 Holdings Reported [] Form 4 Transactions Reported Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 1.Name and Address of Reporting Person*| 2. Issuer Name and Ticker or Trading Symbol | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner __X__ Officer (give title below) TRUCKSESS, III HERBERT A. YELLOW CORPORATION (YELL) _____OTHER (GIVE LITTE
_____Other (specify below)
SENIOR VICE PRESIDENT AND (First) (Middle) | 3. IRS or Social | 4. Statement for (Last) Security Number Month/Year CHIEF FINANCIAL OFFICER of Reporting 12/1998 10990 ROE AVENUE Person (Voluntary) . --|7. Individual or Joint/Group Filing 5. If Amendment, (Street) (Check Applicable Line) | _X_ Form filed by One Reporting Person | ___ Form filed by More than One Date of Original (Month/Year) OVERLAND PARK KS 66211 Reporting Person (City) (State) (Zip) | UNITED STATES Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security | 2. Transaction| 3. Transaction| 4. Securities Acquired(A)| 5. Amount of | 6. Owner-| 7. Nature Code Code | or Disposed of (D) (Instr. 8) | (Instr. 3, 4 and 5) (Instr. 3) Date Securities | ship | of (Month/Day/ Beneficially | Form: Indirect | Owned at End| Direct Year) I Beneof Issuer's | (D) or | ficial | Fiscal Year | Indirect| Owner-| (A) | (Instr. 3 (I) ship or (Instr.4) (Instr.4) Amount | (D) | | and 4)

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 2270 (7-96) FORM 5 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) 1. Title of Derivative | 2. Conver-|3. Trans- |4. Trans-|5. Number of Date Exer-|7. Title and Amount |8. Price sion or action Derivative cisable and of Underlying Security action (Instr. 3) Exercise Code Securities Ac-Expiration Securities Deriv-Date Price of (Month/ (Instr. 8) quired (A) or Date (Instr. 3 and 4) ative (Month/Day/ Deriv-Day/ Disposed of (D) Securative Year) (Instr. 3, 4, Year) ity Security and 5) (Instr. 5) l Date |Expira-| I Amount or IExer-Ition Title | Number of İcisableİDate | Shares | (D) I Common 10,000.00 10,000.00 17.53125 7/16/1998 17/16/9917/15/08 i Stock Employee Stock Option 17.53125 - | - - - -- | - - - - - -Common Employee Stock Option 17.53125 7/16/1998 j 10,000.00 7/16/00 7/15/08 Stock 10,000.00 ----|--| Common Employee Stock Option 17.53125 |7/16/1998 | |10,000.00| |7/16/01|7/15/08 | Stock 10,000.00 | 17.53125 --|-------|--- | - -| Common Stock Employee Stock Option 17.53125 7/16/1998 10,000.00 7/16/02 7/15/08 10,000.00 9. Number of 10. Ownership of 11. Nature of Derivative Derivative Indirect Security: Beneficial Securities Direct (D) Beneficially Ownership Owned at End or Indirect (I) (Instr. 4) of Year (Instr. 4) (Instr. 4) D

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ Herbert A. Trucksess, III 1/28/99
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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