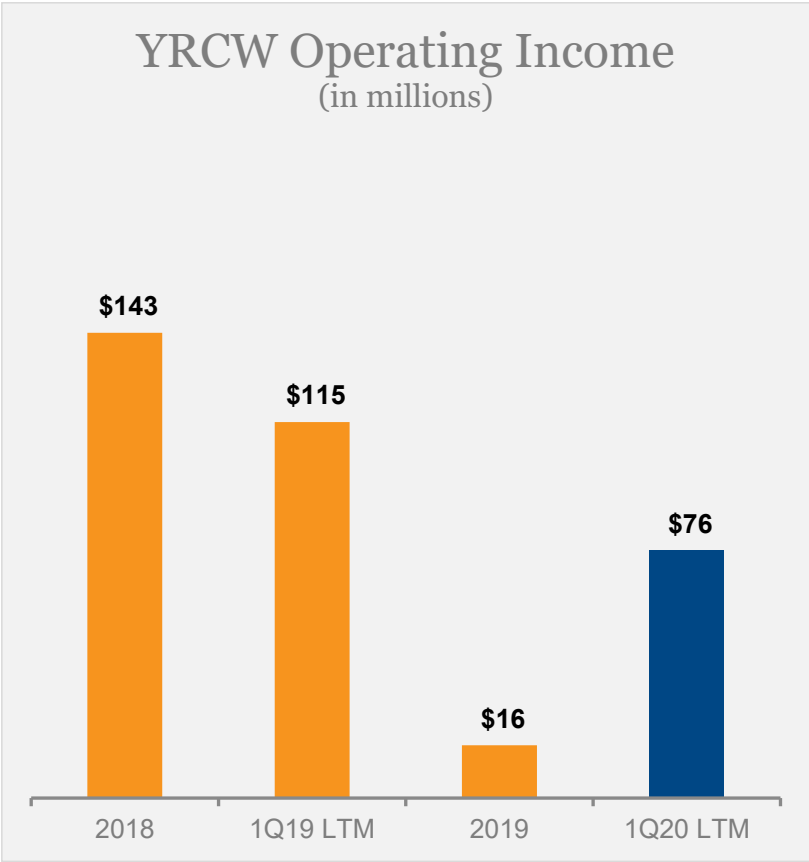
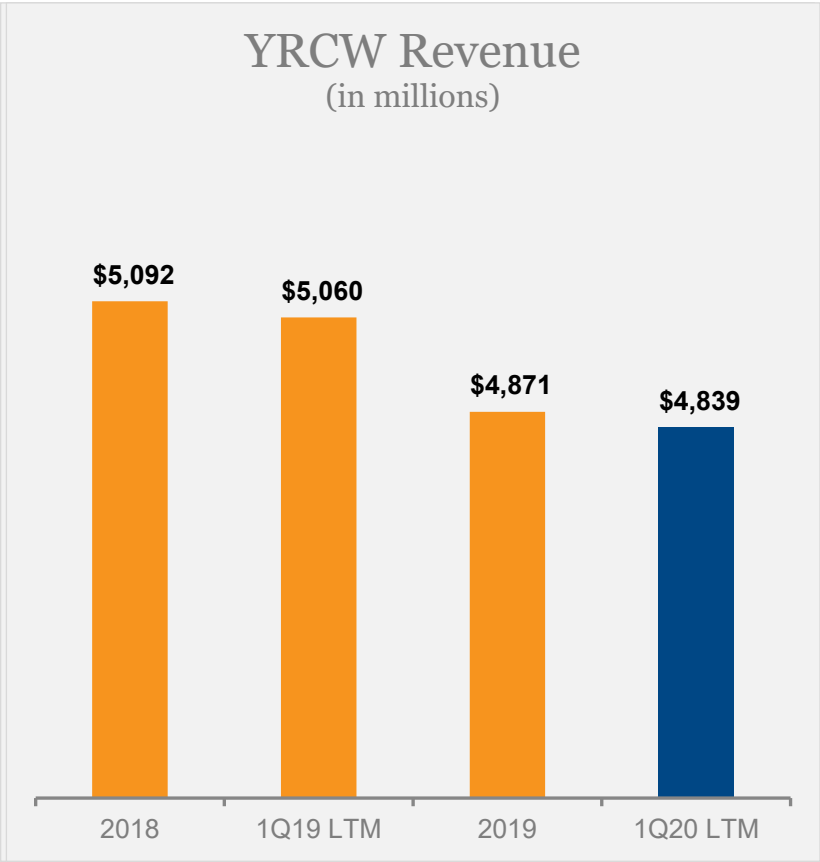




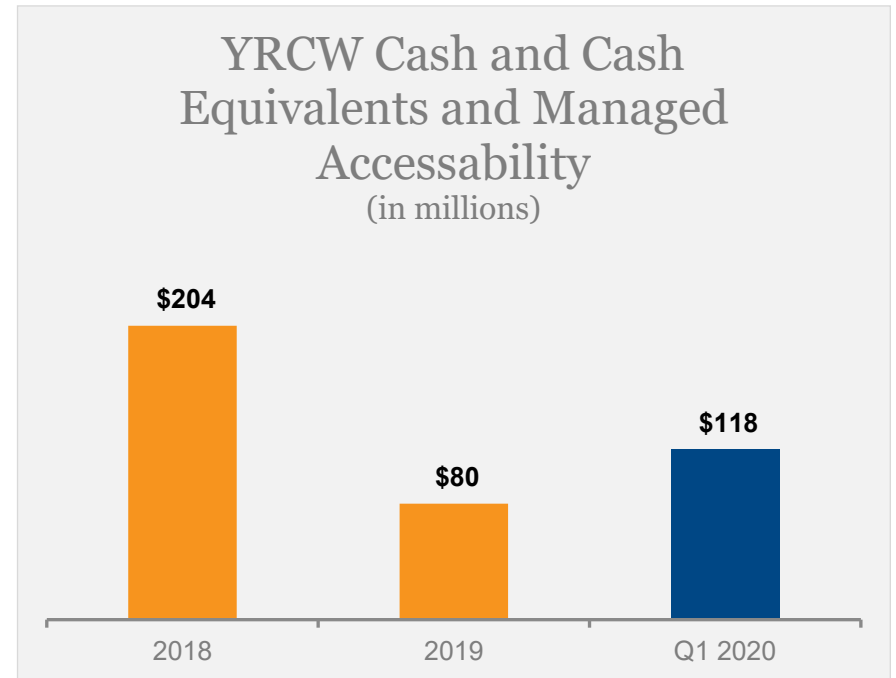
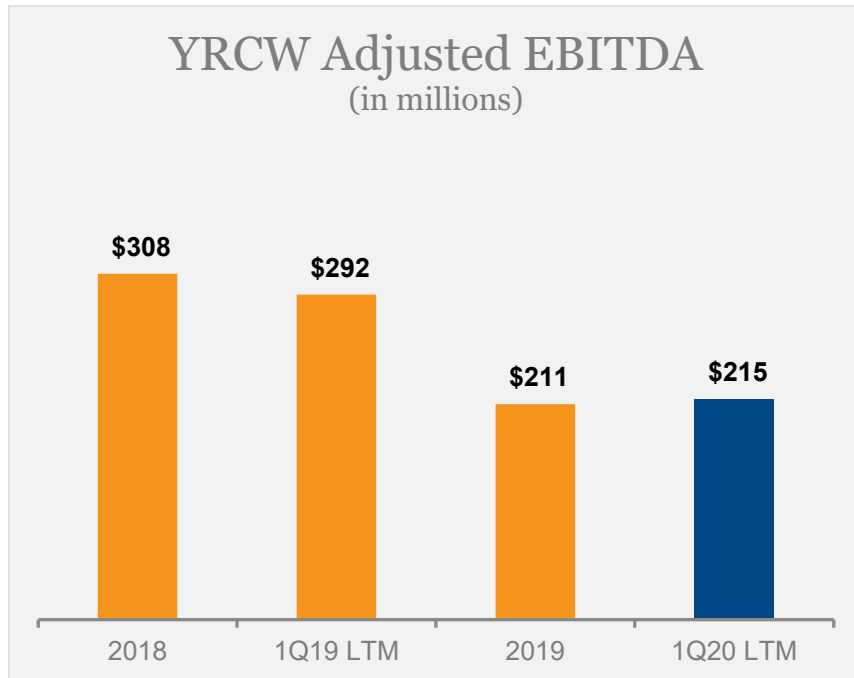
**YRC WORLDWIDE**  
**FIRST QUARTER 2020**  
**EARNINGS CONFERENCE CALL**



# FINANCIAL RESULTS



# FINANCIAL RESULTS



### YRCW's credit ratings as of March 31, 2020:

Standard & Poor's Corporate Family Rating was B-

Moody's Investor Service Corporate Family Rating was Caa1

Note: On April 6<sup>th</sup>, 2020, Standard & Poor's lowered our rating to CCC+

# OPERATING STATISTICS

	YRC Worldwide Inc.		
	1Q20	1Q19	YoY % <sup>(a)</sup>
Workdays	65.5	63.0	
Total LTL tonnage (in thousands)	2,544	2,524	0.8
Total LTL tonnage per day (in thousands)	38.85	40.07	(3.0)
Total LTL shipments (in thousands)	4,323	4,456	(3.0)
Total LTL shipments per day (in thousands)	66.00	70.73	(6.7)
Total picked up LTL revenue/cwt.	\$ 20.63	\$ 21.52	(4.2)
Total picked up LTL revenue/cwt. (excl. FSC)	\$ 18.27	\$ 19.02	(4.0)
Total picked up LTL revenue/shipment	\$ 243	\$ 244	(0.4)
Total picked up LTL revenue/shipment (excl. FSC)	\$ 215	\$ 215	(0.2)
Total LTL weight/shipment (in pounds)	1,177	1,133	3.9
Total tonnage (in thousands)	3,234	3,154	2.5
Total tonnage per day (in thousands)	49.37	50.07	(1.4)
Total shipments (in thousands)	4,426	4,549	(2.7)
Total shipments per day (in thousands)	67.57	72.21	(6.4)
Total picked up revenue/cwt.	\$ 17.65	\$ 18.65	(5.4)
Total picked up revenue/cwt. (excl. FSC)	\$ 15.69	\$ 16.52	(5.1)
Total picked up revenue/shipment	\$ 258	\$ 259	(0.3)
Total picked up revenue/shipment (excl. FSC)	\$ 229	\$ 229	0.0
Total weight/shipment (in pounds)	1,461	1,387	5.4
	Consolidated - YoY % <sup>(a)</sup>		
	Jan-20	Feb-20	Mar-20
Total LTL tonnage per day	(1.5)	0.3	(6.9)
Total tonnage per day	0.1	1.1	(4.6)

(a) Percent change based on unrounded figures and not the rounded figures presented



# ADJUSTED EBITDA RECONCILIATION

(\$ in millions)

YRCW Consolidated	2018	2019	1Q 2019	1Q 2020	LTM 1Q 2019	LTM 1Q 2020
<b>Reconciliation of net income (loss) to adjusted EBITDA</b>						
Net income (loss)	\$ 20.2	\$ (104.0)	\$ (49.1)	\$ 4.3	\$ (14.3)	\$ (50.6)
Interest expense, net	104.5	109.9	26.5	28.2	105.5	111.6
Income tax (benefit) expense	11.1	(4.3)	(9.7)	(0.4)	14.3	5.0
Depreciation and amortization	147.7	152.4	40.0	35.7	150.0	148.1
EBITDA	283.5	154.0	7.7	67.8	\$ 255.5	\$ 214.1
Adjustments pursuant to Term Loan Agreement:						
(Gains) losses on property disposals, net	(20.8)	(13.7)	1.6	(39.3)	(22.4)	(54.6)
Noncash reserve changes	-	16.1	-	0.3	-	16.4
Impairment charges	-	8.2	8.2	-	8.2	-
Letter of credit expense	6.6	6.5	1.6	1.6	6.5	6.5
Permitted dispositions and other	0.3	(0.9)	(1.1)	0.2	(1.3)	0.4
Equity-based compensation expense	6.3	6.3	2.3	2.0	7.0	6.0
Loss on extinguishment of debt	-	11.2	-	-	-	11.2
Non-union pension settlement charge	10.9	1.8	-	-	10.9	1.8
Other, net	0.1	2.9	1.1	(1.6)	2.3	0.2
Expense amounts subject to 10% threshold	20.9	18.2	8.7	3.1	25.5	12.6
Adjusted EBITDA prior to 10% threshold	307.8	210.6	30.1	34.1	292.2	214.6
Adjustments pursuant to TTM calculation	-	-	-	-	-	-
Adjusted EBITDA	\$ 307.8	\$ 210.6	\$ 30.1	\$ 34.1	\$ 292.2	\$ 214.6

