1 FORM 5

/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) / / Form 3 Holdings Reported / / Form 4

Transactions Reported

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities

Exchange Act of 1934,

Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of

the Investment Company Act

of 1940

Name and Address of Reporting Person(1)			2. Issuer Name and Ticker	r or	Trading Symbol		(Check X Fo Pe	ual or Joint/Gr applicable line rm filed by One rson rm Filed by Mor) Reporting
McKelvey	John	С.	Yellow Corporation					porting Person	
(Last) (First) (Middle)				4.	Statement for Month/Year				
1156 West 1			(Voluntary)		12/99				
Kansas City	(Street) MO	64114		5.	If Amendment, Date of Original (Month/Year)	L			
(City)	(State)	(Zip)		6.	Relationship of Issuer (Check al X Director	l app		•)	
					Officer (giv	e		Specify below)	
. Title of So (Instr. 3)	ecurity	2. Trans- 3 action	ATIVE SECURITIES ACQUIRED, . Transac- 4. Securities / tion or Disposed	 Acqui of (OSED OF, OR BENEF	int of Ities	LY OWNE Se- Benefi-	6. Owner- ship	7. Nature
	ecurity	2. Trans- 3	. Transac- 4. Securities /	Acqui of (4 and	OSED OF, OR BENEF red (A) 5. Amou D) curi 5) cial End	FICIAL Int of Lities Lly Ow of Is	LY OWNE Se- Benefi- ned at suer's	6. Owner- ship Form: Direct (D) or	
(Instr. 3)	ecurity	2. Trans- 3 action Date (Month/ Day/	Transac- 4. Securities / tion or Disposed Code (Instr. 3, 4 (Instr. 8)	Acqui of (4 and	red (A) 5. Amou D) curi 5) cial End Fisc	FICIAL Int of Lities Lly Ow of Is	LY OWNE Se- Benefi- ned at suer's	6. Owner- ship Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership (Instr
(Instr. 3)	ecurity	2. Trans- 3 action Date (Month/ Day/ Year)	Transac- 4. Securities / tion or Disposed Code (Instr. 3, 4 (Instr. 8)	Acqui of (4 and	red (A) 5. Amou D) curi 5) cial End Fisc	TICIAL Int of ties ly Ow of Is cal Ye str. 3	LY OWNE Se- Benefi- ned at suer's	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	of In- direct Benefi cial Owner- ship (Instr
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Reminder: Report on a separte line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (CONTINUED) John C. McKelvey TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	Title of Derivative Security (Instr. 3)		3.		4.	Trans- action Code	5	. Number of Derivative Securities quired (A)		Ac- or f ([6. Date cisa Expi Date D) (Mon Year	Date Exer- cisable and		Title a of Unde Securit (Instr.	nd Amount rlying ies 3 and 4)	
								(A)	(D)		Date Exer- cisable	Expira tion Date	.=	Title	Amount or Number of Shares	
Dir	rectors Stock Option															
9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	Ownership of Derivat Security: Direct (D) or Indirec (Instr. 4)	t (11. Natu Indi Bene Owne (Ins	rect fic: rsh:	: ial ip								
	5,500	D														
	olanation of Response															
	Intentional misstate e 18 U.S.C. 1001 and			of fact	s c	onstitut	e Fe	ederal	Crimi	nal	Violati	ons./s	/ Jo	hn McKel	vey	 1-23-00

Note. File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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Signature of Reporting Person(1) Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.