

/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)  
/ / Form 3 Holdings Reported  
/ / Form 4 Transactions Reported

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
  
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person(1)			2. Issuer Name and Ticker or Trading Symbol		7. Individual or Joint/Group Filing (Check applicable line) X Form filed by One Reporting Person ---- Form Filed by More Than One Reporting Person	
McKelvey	John	C.	Yellow Corporation (YELL)			
(Last)	(First)	(Middle)				
1156 West 103rd St.			3. IRS Identification Number of Reporting Person , if an Entity (Voluntary)		4. Statement for Month/Year 12/99	
Kansas City	(Street) MO	64114			5. If Amendment, Date of Original (Month/Year)	
(City)	(State)	(Zip)				
					6. Relationship of Reporting Person to Issuer (Check all applicable) X Director 10% Owner ---- Officer (give title --- below) Other (Specify below)	

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Se- curities Benefi- cially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	4/22/99	A	720	A	N/A	3568	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

5,500	D

Signature of Reporting Person(1)      Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.