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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Name and Address of Reporting Person* (Last, First, Middle) Foster, Dennis E.	2.	Issuer Name and Ticker or Trading Symbol Yellow Corporation ("YELL")	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
600 The Grange Lane	4.	Statement for (Month/Day/Year) 4/17/03	5.	If Amendment, Date of Original (Month/Day/Year)				
(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
Lexington, KY 40511		☑ Director 0 10% Owner						
(City) (State) (Zip)		Officer (give title below)Other (specify below)		O Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)			4.	Securities Acquired (A) 5. or Disposed of (D) (Instr. 3, 4 and 5)				Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v		Amount	(A) or (D)	Price					
Common Stock		4/17/03			A			471(1)	A	26.94(2)		3,623		D	
	_			_			_		_		_		_		
							Pa	ge 2							
	Security (Instr. 3)	Security (Instr. 3)	Security (Month/Day/Year) (Instr. 3)	Title of 2. Transaction Date Security (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 3)	Title of 2. Transaction Date 2a. Deemed Execution 3. Security (Month/Day/Year) Date, if any. (Month/Day/Year)	Title of 2. Transaction Date 2a. Deemed Execution 3. Transac Security (Month/Day/Year) Date, if any. (Instr. 8) (Instr. 3) Code	Title of Security (Month/Day/Year) 2. Transaction Date Security (Month/Day/Year) Date, if any. (Month/Day/Year) (Month/Day/Year) Code V	Title of Security (Instr. 3) 2. Transaction Date Security (Month/Day/Year) Code V Common Stock 4/17/03 A Security (Instr. 3) Code V	Title of 2. Transaction Date 2a. Deemed Execution 3. Transaction Code 4. Securities A Security (Month/Day/Year) Date, if any. (Instr. 8) or Disposed (Instr. 3) (Month/Day/Year) Code V Amount	Title of Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Deemed Execution Date, if any. (Instr. 8) Code V Amount (A) or Amount (D) Common Stock 4/17/03 A 471(1) A	Title of Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Deemed Execution Date (Instr. 2) 3. Transaction Code (Instr. 2) 4. Securities Acquired (A) or Disposed of (ID) (Instr. 3, 4 and 5) Code V Amount (ID) Price Common Stock 4/17/03 A 471(1) A 26.94(2)	Title of Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (I any. (Instr. 8) Code V Amount (D) Price Common Stock 4/17/03 A 471(1) A 26.94(2)	Title of Security (Month/Day/Year) 2. Transaction Date Security (Month/Day/Year) 2. Transaction Date (Instr. 8) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transactions(S) (Instr. 3 and 4) Code V Amount (D) Price Common Stock 4/17/03 A 471(1) A 26.94(2) 3.623	Title of Security (Instr. 3) 2. Transaction Date (Any. (Month/Day/Year)) Date if any. (Month/Day/Year) Code V Amount (D) Price Common Stock 4/17/03 A 471(1) A 26.94(2) 3. Transaction Code (Instr. 3) Code V Any. (A) or Amount (D) Price Common Stock 4/17/03 A 471(1) A 26.94(2) 3. Transaction Code (Instr. 3) Code V Amount (D) Price	Title of Security (Month/Day/Year) 2. Transaction Date (Instr. 8) 2. Transaction Date (Instr. 8) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (D) Price Common Stock 4/17/03 A 471(1) A 26.94(2) 3. Transaction Date (Instr. 4) Code V Amount (D) Price Common Stock 4/17/03 Demands of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) Demands of Code V Amount (D) Price Common Stock 4/17/03 Demands of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) A 471(1) A 26.94(2) 3. Transaction Code (Instr. 8) Code V Amount (D) Price Code V Amount (D) Price Common Stock 4/17/03 Demands of Securities Enclicially Owned Following Reported Transactions(s) (Instr. 4) Direct (D) or Indirect (I) (Instr. 4) Code V Amount (D) Price Common Stock 4/17/03 D

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	curity Price of Derivative Date					Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	on	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
									Code	v		(A)	(D)	
	Director Stock Option											0	0	
_						Pa	age 3							

•	Date Exercisal Expiration Dat (Month/Day/Yea	te	7.	Title and of Under Securitie (Instr. 3 a	s	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficia Ownersh (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
									6,356		D		
	olanation of 1	Resnonses:											
	Annual direc												
				the Com	npany's com	mon	stock on Ap	oril 17	7, 2003 as reported by the Nasda	aq Stock	Market.		
		01			/s/ Dennis					1/17/03			
				**\$;	anature of P	0001	ting Person			Date			

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.