



Yellow Roadway Corporation Updates Second Quarter Guidance

OVERLAND PARK, Kan., June 24 /PRNewswire-FirstCall/ -- Yellow Roadway Corporation (Nasdaq: YELL) today announced that it expects second quarter 2005 earnings per share to be at the high end of its previously provided guidance of \$1.35 to \$1.40 per share.

Full year 2005 earnings per share is expected to be in the range of \$5.35 to \$5.50, consistent with guidance provided on May 24, 2005.

Yellow Roadway will release second quarter 2005 financial results after the market close on July 28. A conference call to discuss second quarter results will be held at 9:30 a.m. ET on Friday, July 29. Conference call details will be provided in early July.

This news release (and oral statements made regarding the subjects of this release) contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words "expect," "guidance," and similar expressions are intended to identify forward-looking statements. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including (without limitation), inflation, inclement weather, price and availability of fuel, competitor pricing activity, expense volatility, ability to capture cost synergies, a downturn in general or regional economic activity, changes in equity and debt markets, effects of a terrorist attack, and labor relations, including (without limitation), the impact of work rules, any obligations to multi-employer health, welfare and pension plans, wage requirements and employee satisfaction.

Yellow Roadway Corporation, a Fortune 500 company, is one of the largest transportation service providers in the world. Through its subsidiaries including Yellow Transportation, Roadway Express, Reimer Express, USF, New Penn Motor Express, Meridian IQ and Yellow Roadway Technologies, Yellow Roadway provides a wide range of asset and non-asset-based transportation services integrated by technology. The portfolio of brands provided through Yellow Roadway Corporation subsidiaries represents a comprehensive array of services for the shipment of industrial, commercial and retail goods domestically and internationally. Headquartered in Overland Park, Kansas, Yellow Roadway Corporation employs over 70,000 people.

SOURCE Yellow Roadway Corporation

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(YELL)

CO: Yellow Roadway Corporation

ST: Kansas

IN: TRN

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