



Yellow Transportation and the International Brotherhood of Teamsters (IBT) Agree on New Service Offering

OVERLAND PARK, Kan., Jun 28, 2004 /PRNewswire-FirstCall via Comtex/ -- Yellow Transportation and the International Brotherhood of Teamsters (IBT), who represent the drivers, dockworkers and other employees of Yellow Transportation, have reached an agreement on how Yellow Transportation "Next Day" service will roll out. Yellow Transportation is a wholly owned subsidiary of Yellow Roadway Corporation (Nasdaq: YELL).

The transportation services provider expects to operate several overnight, less-than-truckload transportation corridors through 500-mile interlocking regions in the Northeast.

This new offering is expected to allow Yellow Transportation to compete in the overnight market as well as speed up its existing two and three day corridor lanes.

Bill Zollars, Chairman, President & CEO of Yellow Roadway Corporation said, "We expect to offer the new service upon a successful conclusion of a change of operations hearing with the IBT with implementation around the end of the year." Mr. Zollars also said, "This new service is expected to produce nearly 100 new teamster jobs the day it is implemented."

Yellow Transportation offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. Through a broad array of innovative customer solutions including Exact Express™, Definite Delivery™, Standard Ground™, and Standard Ground Regional Advantage, Yellow provides customers with best-in-class service. Yellow Transportation is a subsidiary of Yellow Roadway Corporation (Nasdaq: YELL), one of the largest transportation service providers in the world. Yellow Roadway Corporation provides a wide range of asset and non-asset-based transportation services integrated by technology. Headquartered in Overland Park, Kansas, Yellow Roadway Corporation employs approximately 50,000 people. For more information please visit <http://www.myyellow.com>.

SOURCE Yellow Roadway Corporation

Public Relations, Suzanne Dawson of Linden Alschuler & Kaplan,
+1-212-575-4545, sdawson@lakpr.com, for Yellow Roadway Corporation