



## **U.S. Department of Commerce Honors Global Unit of Yellow Corporation**

### **Growth in Export Shipments Tracked to Technological Advances**

OVERLAND PARK, Kan., Aug 21, 2002 -- Yellow Global, the international transportation service provider of Yellow Corporation (Nasdaq: YELL), has more than doubled the number of export shipments it has managed in the past three years -- and that success is being recognized by the U.S. Department of Commerce.

The Commerce Department has named Yellow Global as a recipient of the President's "E" Award for excellence in export services. Established under President John F. Kennedy, the award is the nation's highest honor for American exporting firms and service organizations.

"Yellow Global has compiled an impressive reputation of innovation for export services, building partnerships with international shipping agents around the world," says U.S. Secretary of Commerce Donald Evans. "In forging this network, your company has been able to dramatically improve its international handling abilities over the last four years and, in turn, offer more transport choices to its exporting clients. By instituting advances in information technology such as Global QBT and Watchdog systems, you have made negotiating the open waters of international commerce easier and more secure for many businesses around the United States."

Yellow Global is part of Meridian IQ, the non-asset based transportation solutions management subsidiary of Yellow Corporation. Jim Ritchie, Meridian IQ president and chief executive officer, says the success of Yellow Global is directly tied to innovative technology and services.

"By offering new information technology applications, we have made it easier for companies to ship their goods to international destinations," says Ritchie. "We have made it simpler to quote, book and track international shipments. This award fuels our ongoing commitment to developing new innovations that will help our customers continue to grow and thrive in highly competitive global markets."

"Yellow Global focuses on our customers by building a strong partner network, implementing consistent internal processes across all field locations, introducing technological innovations and educating customers," says Alex Miskov, senior vice president and COO of Yellow Global.

"In the current international trade environment, exporters are now facing additional challenges in the marketplace," Miskov says. "At Yellow Global, our significant network capabilities coupled with technology and processes enable us to support a door-to-door application and provide our customers with seamless quality execution."

#### **About Yellow Global**

Yellow Global is the sole international transportation service provider of Yellow Corporation. With operations in eight major domestic cities and an agent network of 66 international partners representing trade with 88 countries worldwide, Yellow Global offers high quality end-to-end global services including customized logistics solutions and online transportation tools. Yellow Global is an operating subsidiary of Meridian IQ.

#### **About Meridian IQ**

Meridian IQ, a wholly owned subsidiary of Yellow Corporation (Nasdaq: YELL) is a global transportation solutions management company. Based in Overland Park, Kan., Meridian IQ allows companies to improve their transportation network and overall supply chain efficiency by offering flexible transportation solutions supported by Web-native technology and global shipment management capabilities.

#### **About Yellow Corporation**

Yellow Corporation, a Fortune 500 company, is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. SCS Transportation provides overnight and second-day LTL and selected TL services to a broad range of industries. Meridian IQ is a non-asset based company using Web-native technology to provide customers a single source for transportation management solutions and global shipment management. Headquartered in Overland Park, Kan., Yellow Corporation employs approximately 28,000 people.

SOURCE Yellow Corporation

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