SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>ROYAL BANK OF SCOTLANI</u> <u>GROUP PLC</u>	2. Date of Ev Requiring St (Month/Day/ 09/16/2011	atement Year)	3. Issuer Name and Ticker or Trading Symbol <u>YRC Worldwide Inc.</u> [YRCW]				
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)	
36 ST. ANDREW SQUARE			Officer (give title below)	Other (spe below)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street) EDINBURGH X0 EH12 1H	Q					-	v One Reporting Person v More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	ect (D) (Instr. 5)		
Common Stock, par value \$0.01 per share ("Common Stock") ⁽¹⁾			28,088,024	I ⁽²⁾	See Footnote ⁽²⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4) 2. Date Expira (Month			3. Title and Amount of Securit Derivative Security (Instr. 4)	ties Underlying	4. Conversi or Exerci	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
10% Series A Convertible Senior Secure Notes Due 2015 ⁽¹⁾	d 07/22/2015	03/31/2015	Common Stock	27,229,765 ⁽³⁾	0.1134	. I ⁽²⁾	See Footnote ⁽²⁾
10% Series B Convertible Senior Secure Notes Due 2015 ⁽¹⁾	d 09/16/2011	03/31/2015	Common Stock	54,594,046 ⁽⁴⁾	0.0618	I ⁽²⁾	See Footnote ⁽²⁾

Explanation of Responses:

 All of the Common Stock, the 10% Series A Convertible Senior Secured Notes Due 2015 ("Series A Notes") and the 10% Series B Convertible Senior Secured Notes Due 2015 ("Series B Notes") reported on this Form 3 were acquired by The Royal Bank of Scotland plc ("RBS") in satisfaction of debt previously owed by the Issuer to RBS in connection with the Issuer's restructuring on July 22, 2011.
 All of the securities reported are owned directly by RBS. All of the shares of RBS are owned by The Royal Bank of Scotland Group plc ("RBSG"). Each of RBS and RBSG disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein. This form is filed without prejudice to the reporting person's position that none of RBSG or RBS or any of their subsidiaries, individually or in aggregate, are required to file beneficial ownership reports under Section 16(a) of the Securities Exchange Act of 1934, and should not be construed or interpreted as a concession or admission that such reports are required.

3. As of September 16, 2011, RBS held \$3,086,575 in aggregate principal amount of Series A Notes.

4. As of September 16, 2011, RBS held \$2,351,864 in aggregate principal amount of Series B Notes.

Remarks:

<u>/s/ Richard Hopkins, Royal</u> Bank of Scotland Group, plc, Name: Richard Hopkins, Title: 01/04/2012 Manager, Share Aggregation & Reporting

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.