## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

# FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)								
1.	Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Caddell, Lynn M.		Yellow Corporation (YELL)	_					
	10990 Roe Avenue	4.	Statement for (Month/Day/Year) 4/16/03	5. - 7.	. If Amendment, Date of Original (Month/Day/Year)				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)		Individual or Joint/Group Filing (Check Applicable Line)				
	Overland Park, KS 66211		O Director O 10% Owner		☑ Form filed by One Reporting Person				
	(City) (State) (Zip)		☑ Officer ( <i>give title below</i> )		0 Form filed by More than One Reporting Person				
			O Other (specify below)						
			President, Yellow Technologies	_					
				-					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1.	Title of Security (Instr. 3)	2.	<b>Transaction Date</b> (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transac (Instr. 8)		4.	Securities Ac or Disposed (Instr. 3, 4 an	of (D)	1 (A)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershij (Instr. 4)
							Code	v		Amount	(A) or (D)	Price						
	Common Stock		4/16/03				А			1,707 (1)	A	26.24 (2)		4,581		D		
						_							_		_			
						_							_		_			
						_							_		_			
						_	_		_		_		_		_			
									п	age 2								

#### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	<b>Transactio</b> <b>Code</b> (Instr. 8)	n	5.	Number of Derivat Acquired (A) or Di (Instr. 3, 4 and 5)	
									Code	v		(A)	(D)
-													
				_		_		_					
						Pa	ge 3						

		ŗ	Fable II — Derivativ (e.	ve S g., p	ecurities Acq outs, calls, wa	luire Irrai	d, Disposed of, or Beneficially C nts, options, convertible securiti	Owned es)	— Continued		
6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date		Amount or Number of Title Shares								
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							36,762 (3)				
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_		_		_		_					
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#### **Explanation of Responses:**

(1) These shares represent a restricted stock award pursuant to the Company's Executive Performance Plan that are issued under the Company's 2002 Stock Option and Share Award Plan. These shares vest in 1/3 increments on each of the first, second and third anniversaries of the date of grant. The vested shares remain restricted and may not be sold by the executive until such time as the executive leaves the company or, in certain circumstances, upon a change of control (as defined in the grant).

(2) Represents the closing price of the Company's common stock on The Nasdaq Stock Market on the date of grant.

(3) The total number of shares subject to stock options reflects an adjustment to the shares that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

/s/ Lynn M. Caddell	4/17/03
**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.