

## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 3, 1999  
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YELLOW CORPORATION  
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(Exact name of registrant as specified in its charter)

Delaware  
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0-12255  
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48-0948788  
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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

10990 Roe Avenue, P. O. Box 7563, Overland Park, Kansas 66207  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (913) 696-6100  
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No Changes.  
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(Former name or former address, if changed since last report.)

## Item 5. Other Events

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Effective September 1, 1999, Yellow Freight System, Inc., the company's largest subsidiary, plans to increase rates on the approximate one half of its revenue base not priced under term contracts.

The September 1, 1999 rate adjustments will vary by customer, based on shipping and transaction specifics. The rate adjustments are expected to average approximately 5.5 percent on the affected traffic.

Statements contained in this release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including but not limited to inflation, labor relations, inclement weather, competitor pricing activity, year 2000 issues, expense volatility and a downturn in general economic activity.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YELLOW CORPORATION

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(Registrant)

Date: August 3, 1999

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/s/ H. A. Trucksess, III

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H. A. Trucksess, III  
Senior Vice President - Finance/  
Chief Financial Officer and Treasurer