



Yellow Corporation Public Offering of Common Stock Priced at \$25.50 Per Share

OVERLAND PARK, Kan., Apr 11, 2002 /PRNewswire-FirstCall via COMTEX/ -- Yellow Corporation (Nasdaq: YELL) today announced that it has set the price of its public offering of 3,400,000 of its common shares at \$25.50 per share. The Company has granted the underwriters a 30-day option to purchase an additional 510,000 common shares to cover over-allotments, if any. The closing of the offering is scheduled for April 16, 2002.

A registration statement relating to the common shares was filed with the Securities and Exchange Commission on March 14, 2002 and was declared effective on April 10, 2002. Offers will be made only by means of a prospectus forming a part of the effective registration statement. Credit Suisse First Boston and Deutsche Bank Securities Inc. are serving as joint book-running managers.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

Copies of the prospectus relating to this offering may be obtained from Credit Suisse First Boston Corporation, c/o Prospectus Department, 11 Madison Avenue, 24th Floor, New York, New York 10010-3629 (212-325-2580) or from Deutsche Bank Securities Inc., c/o Fulfillment Center, 3921 Vero Road, Baltimore, Maryland 21227 (410-895-2080).

About Yellow Corporation

Yellow Corporation, a Fortune 500 Company, is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. SCS Transportation provides overnight and second-day LTL and selected TL services to a broad range of industries. Meridian IQ is a non-asset based company using web-based technology to provide customers a single source for logistics planning and global shipment management. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 28,000 people.

SOURCE Yellow Corporation

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