UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-	subject to Se Form 4 or Fo	orm 5 nay continue.									
1.		Address of Re ast, First, Midd		2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Zollars, Wil	lliam D.			Yellow Corporation (YELL)	_					
				4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)				
	10990 Roe Avenue				4/16/03	_					
		(Stree	et)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Overland Pa	ark, KS 66211			⊠ Director ₀ 10% Owner		☑ Form filed by One Reporting Person				
	(City)	(State)	(Zip)		☑ Officer (give title below)		O Form filed by More than One Reporting Person				
					0 Other (specify below)						
					Chairman of the Board, President & Chief Executive Officer	_					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	Transac (Instr. 8)		de 4	Securities A or Disposed (Instr. 3, 4 a)	of (nd 5	uired (/ (D) 5)	A)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershi (Instr. 4)
						Code	v		Amount		(A) or (D)	Price						
	Common Stock		4/16/03			А			14,541 (1)	А	26.24 (2)		44,432		D		
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_																		
]	Page 2									

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	n	5.	Number of Derivat Acquired (A) or Di (Instr. 3, 4 and 5)	
									Code	v		(A)	(D)
-													
				_		_		_					
						Pa	ge 3						

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)											
6.	Date Exercisab Expiration Dat (Month/Day/Yec	e	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8	• Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Amou Numb Title Sha	er of							
_												
_					_			467,417	_		_	
_												

Explanation of Responses:

(1) These shares represent a restricted stock award pursuant to the Company's Executive Performance Plan that are issued under the Company's 2002 Stock Option and Share Award Plan. These shares vest in 1/3 increments on each of the first, second and third anniversaries of the date of grant. The vested shares remain restricted and may not be sold by the executive until such time as the executive leaves the company or in certain circumstances upon a change of control (as defined in the grant).

(2) Represents the closing price of the Company's common stock on The Nasdaq Stock Market on the date of grant.

/s/ William D. Zollars	4/17/03
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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