

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

OMB NUMBER

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person(1)			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person to Issuer (Check all applicable)		
Bruffett	Stephen	L.	Yellow Corporation (yell)			Director 10% Owner		
(Last)	(First)	(Middle)				Officer (give title below)		
10990 Roe Avenue			3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)			4. Statement for Month/Year		
(Street)						7/01		
Overland Park	KS	66211				5. If Amendment, Date of Original (Month/Year)		
(City)	(State)	(Zip)				7. Individual or Joint/Group Filing (Check applicable line)		
						X Form Filed by One Reporting Person		
						Form Filed by More than One Reporting Person		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	07/30/2001	M		3,750	A	15.3125		D	
Common Stock	07/30/2001	S		3,750	D	22.06		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). SEC 1474 (7-96)

FORM 4 (CONTINUED)
TABLE II --
DERIVATIVE
SECURITIES
ACQUIRED, DISPOSED
OF, OR
BENEFICIALLY OWNED
(E.G., PUTS,
CALLS, WARRANTS,
OPTIONS,
CONVERTIBLE
SECURITIES) - ----

1. Title of Derivative	2. Conversion	3. Transaction	4. Date	5. Title and Amount	6. Date and Amount	7. Title and Amount	8. Price Security
Common Stock		Employee Stock Option	07/30/2001	M	3,750	7/20/01	7/19/10
15.3125					3,750		

Signature of
Reporting
Person(1) Date (1)
Intentional
misstatements or
omissions of facts
constitute Federal
Criminal
Violations. See 18
U.S.C. 1001 and 15
U.S.C. 78ff(a).
Note: File three
copies of this
form, one of which
must be manually
signed. If space
provided is
insufficient, see
Instruction 6 for
procedure.
Potential persons
who are to respond
to the collection
of information
contained in this
form are not
required to
respond unless the
form displays a
currently valid
OMB Number. Page 2
SEC 1474 (7-96)

(Print or Type Responses)