



Yellow Transportation Receives Customs Self Assessment Certification For Canadian Shipments

Certification Affirms Commitment to Providing Expedited and Secure Transportation Services

OVERLAND PARK, Kan., Dec. 20 /PRNewswire-FirstCall/ -- Yellow Transportation, the largest subsidiary of Yellow Corporation (Nasdaq: YELL) today announced it has received Customs Self Assessment (CSA) approval from the Canada Customs and Revenue Agency (CCRA). The CSA initiative is designed to streamline the customs process for low-risk shipments moving from the US to Canada through improved data collection and processing.

CSA focuses on establishing a partnership agreement, based on risk assessment and improved technology, between the Canada Customs and Revenue Agency (CCRA) and businesses. CSA certification helps increase cross-border shipment efficiency by electronically transmitting shipment data to Canadian Customs shortly after pickup. This improves handling and processing of customs-related information and reduces unnecessary delays at the Canadian border.

"The CSA certification is another example of the strong commitment of Yellow to provide our customers with the highest level of service," said James Welch, president and chief executive officer of Yellow Transportation. "The CSA designation translates to faster service, reduced customs costs and better tracking for low risk shipments to Canada."

CSA certification and the associated process improvements will benefit Yellow customers through:

- Expedited customs clearing on low-risk shipments
- Electronic communication of all documents related to the customs clearing process
- Reduced costs associated with customs compliance
- Immediate Customs Release for qualified CSA participants
- Reduced handling and delivery on arrival
- Reduced exposure to AMPS (Administrative Monetary Penalty System) for administrative errors

To qualify for CSA expedited shipping, Canada-destined goods must be of U.S. manufacturer origin, and the carrier, driver and Canadian importer must all be CSA certified. The CCRA manages the risk of this self-assessment approach through profile targeting of the importer, carrier, and driver. The CCRA also verifies compliance by occasionally examining goods at the border, and by conducting compliance verification reviews. CSA also helps Customs to distinguish between high-risk and low-risk shipments, thereby focusing on those that are higher risk.

About Yellow Corporation

Yellow Corporation is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset based company using Web-native technology to provide customers a single source for transportation management solutions and global shipment management. Yellow Technologies is a captive resource providing innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

SOURCE Yellow Corporation

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