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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

•	Name and Address of Reporting Person* (Last, First, Middle) Trubeck, William L.	2.	Issuer Name and Ticker or Trading Symbol Yellow Corporation ("YELL")	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	3300 Fox Street	4.	Statement for (Month/Day/Year) 11/26/02	5.	i. If Amendment, Date of Original (Month/Day/Y				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Long Lake, MN 55356		☑ Director 0 10% Owner						
	(City) (State) (Zip)		Officer (give title below)Other (specify below)		O Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
	Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transac (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownershi (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price					
	Common Stock	11/25/02		M		2,178	A	22.90				D	
										8,587			
									_				
						Page 2							

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)			Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
									Code	v		(A)	(D)	
	Director Stock Option		22.90		11/25/02				M				2,178	
_														
						Pa	ge 3							

	(e.g., puts, calls, warrants, options, convertible securities)												
6. Date Exercisable and Expiration Date (Month/Day/Year)		xpiration Date			and Amount derlying Securities 3 and 4)		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	1/2/01	1/2/03		Common Stock	2,178		22.90		8,712		D		
Ex	planation of	Responses:	:										
				/5	s/ William L.	Trı	ıbeck		11/2	26/02			
				**Sign	nature of Rep	ort	ing Person			ate			

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).