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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

	Name and Address of Reporting Person* (Last, First, Middle)	2. Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Vogt, Carl W.	Yellow Corporation ("YELL")	_					
801		4. Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Ye				
	801 Pennsylvania Ave., N.W.	1/2/03						
	(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Washington, DC 20004	☑ Director O 10% Owner						
	(City) (State) (Zip)	O Officer (give title below)		O Form filed by More than One Reporting Person				
		O Other (specify below)						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
	Title of Security 2. (Instr. 3)	ty 2. Transaction Date (Month/Day/Year) 2a. Deemed Execution Date, if any. (Month/Day/Year)				3. Transaction Cod (Instr. 8)			e 4. Securities Acquired (A) 5. or Disposed of (D) (Instr. 3, 4 and 5)				Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershi (Instr. 4)
						Code	v		Amount	(A) or (D)	Price						
	Common Stock												9,151		D		
_																	
												_					
												_					
							I	Page	2								

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	Security Price of Derivative				За.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction 5. Code (Instr. 8)			Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
									Code	v		(A)	(D)		
	Director Stock Option		26.26		1/2/03				A			2,000			
_															
						Pa	ige 3								

					(e.g.,	pu	its, calls, wa	rran	ts, options, cor	vertible securi	ties)			
6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7.		ing Securities	8.	Price of Derivative Security (Instr. 5)	9.	Number of Deriv Securities Benefi Following Repor (Instr. 4)		10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares									
	7/1/03	1/2/08		Common Stock	2,000					10,712		D		
Ex	planation of 1	Responses:	:											
					/s/ Carl W.	Vo	gt			Januar	y 30, 200	03		
				**Sigr	ature of Rep	orti	ing Person]	Date			

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).