SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| STATEMENT O | F CHANGES IN E | BENEFICIAL OWNERSH | HIP |
|-------------|----------------|--------------------|-----|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Dawson Leah K. | | | 2. Issuer Name and Ticker or Trading Symbol <u>Yellow Corp</u> [YELL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|---|------------------------------|-------|--|---|
| (Last) 10990 ROE AV | (First) (Middle) E AVENUE | | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2021 | Executive VP, GC and Secretary |
| (Street) OVERLAND PARK | KS | 66211 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 03/05/2021 | | F ⁽¹⁾ | | 9,021 | D | \$5.97 | 66,631 | D | | |
| Common Stock | 03/05/2021 | | F ⁽²⁾ | | 5,638 | D | \$5.97 | 60,993 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|---|---|--|---|------------------------------|---|---|-----|---------------------|---|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | 7. Titl Amou Secur Unde Deriv Secur 3 and | unt of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On February 28, 2021, 20,339 of Ms. Dawson's Company restricted stock units ("RSUs"), granted February 28, 2021, vested. On March 5, 2021, 9,021 of the 20,339 shares underlying these newlyvested RSUs were surrendered to satisfy the tax withholding obligation triggered upon the February 28th vesting. The surrender of shares is the Company's default process for paying tax withholding obligations triggered upon the vesting of RSUs.

2. On February 28, 2021, 12,712 RSUs, granted to Ms. Dawson on February 28, 2021, vested immediately. On March 5, 2021, 5,638 of the 12,712 shares underlying the newly-vested RSUs were surrendered to satisfy the tax withholding obligation triggered upon the February 28th vesting. The surrender of shares is the Company's default process for paying tax withholding obligations triggered upon the vesting of RSUs.



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).