



Yellow Roadway Corporation Extends Exchange Offer

OVERLAND PARK, Kan., Aug. 24 /PRNewswire-FirstCall/ -- Yellow Roadway Corporation (Nasdaq: YELL) today announced that it has extended the expiration date with respect to its offer to exchange its Senior Floating Rate Notes due 2008, Series B, that have been registered under the Securities Act of 1933 for any and all of its outstanding Senior Floating Rate Notes due 2008.

The Company has received tenders for approximately \$135,000,000 aggregate principal amount of the \$150,000,000 aggregate principal amount of its outstanding Senior Floating Rate Notes due 2008. The expiration date for the exchange offer has been extended to 5:00 p.m., New York City time, on Tuesday, August 30, 2005. All other terms of the exchange offer remain unchanged.

Yellow Roadway Corporation, a Fortune 500 company, is one of the largest transportation service providers in the world. Through its brands including Yellow Transportation, Roadway Express, Reimer Express, USF, New Penn Motor Express and Meridian IQ, Yellow Roadway provides a wide range of asset and non-asset-based transportation services. The portfolio of brands represents a comprehensive array of services for the shipment of industrial, commercial and retail goods domestically and internationally. Headquartered in Overland Park, Kansas, Yellow Roadway Corporation employs approximately 70,000 people.

SOURCE: Yellow Roadway Corporation

CONTACT: Investor: Phil Gaines, of Yellow Roadway Corporation, +1-913-696-6108, phil.gaines@yellowroadway.com , or Media: Suzanne Dawson, of Linden Alschuler & Kaplan, +1-212-329-1420, sdawson@lakpr.com
Web site: <http://www.yellowroadway.com>