

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

{Print or Type Responses}

Treasurer

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Bruffett	Stephen	L.	Yellow Corporation (yell)		Director 10% Owner	
(Last)	(First)	(Middle)			X Officer (give title below)	
10990 Roe Avenue			3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)		Other (specify below)	
(Street)					Vice President and Treasurer	
Overland Park	KS	66211	4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)	
(City)	(State)	(Zip)	11/02		X Form Filed by One Reporting Person	
United States					Form Filed by More than One Reporting Person	
			5. If Amendment, Date of Original (Month/Day/Year)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: (D) or (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/06/02		M		1,361	A	10.56			
Common Stock	11/06/02		M		1,088	A	14.57			
Common Stock	11/06/02		M		1,084	A	14.06			
Common Stock	11/06/02		S		1,200	D	28.20			
Common Stock	11/06/02		S		400	D	28.19			
Common Stock	11/06/02		S		1,933	D	28.17			
							0			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED)

TABLE II --

DERIVATIVE
SECURITIES

ACQUIRED, DISPOSED
OF, OR
BENEFICIALLY OWNED
(E.G., PUTS,
CALLS, WARRANTS,
OPTIONS,
CONVERTIBLE
SECURITIES) - ----

-- 1. Title of |2.
Conver- |3. Trans-
|3A. |4. Trans-
|5. Number of |6.
Date Exer- |7.
Title and Amount
|8. Price

Derivative | sion
or | action
|Deemed | action |
Derivative |
cisable and | of
Underlying | of
Security |

Exercise | Date
|Execution| Code |
Securities Ac- |
Expiration |
Securities |

Deriv- (Instr. 3)
| Price of |
(Month/ |Date, if
| (Instr. 8)|
quired (A) or |
Date | (Instr. 3
and 4) | ative |

Deriv- | Day/ |any
| | Disposed of
(D)| (Month/Day/ |
| Secur- | ative |
Year) |(Month/ | |
(Instr. 3, 4, |
Year) | | ity |
Security | | Day/
| | and 5) | | |
(Instr. 5) | |

|Year) | | |-----
-----|-----
-----| |
| | | |Date
|Expira- | |

Amount or | | | |
|-----|-----

|Exer- |tion |
Title | Number of
| | | | Code |V
| (A) |(D)

|cisable |Date | |
Shares	- -----
--	-----
-----	-----
-----	-----
-|-----|-----
-|-----|-----
-----|-----

Employee Stock| |
| | | | | | | | | |
Common | | Option
| 10.56 | 11/06/02
| | M | | | 1,361
|10/15/02|10/14/08|
Stock | 1,361 |
10.56 - -----
-----	-----
---|-----|-----
-----|-----

Employee Stock| |
| | | | | | | | | |
Common | | Option
| 14.57 | 11/06/02
| | M | | | 1,088
|08/31/02|08/30/09|
Stock | 1,088 |

Employee Stock| |
| | | | | | | | | |
Common | | Option
| 14.57 | 11/06/02
| | M | | | 1,088
|08/31/02|08/30/09|
Stock | 1,088 |

Employee Stock| |
| | | | | | | | | |
Common | | Option
| 14.57 | 11/06/02
| | M | | | 1,088
|08/31/02|08/30/09|
Stock | 1,088 |

11,715* | | - ----
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- -----	
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-----|-----
-----|-----
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Explanation of
Responses: The
number of shares
subject to stock
options and the
strike price
reflects an
adjustment to the
shares and strike
price that
occurred due to
Yellow
Corporation's
spin-off of SCS
Transportation,
Inc. /s/ Stephen
L. Bruffett

11/08/2002 -----

-- ** Signature of
Reporting Person**
Date **

Intentional
misstatements or
omissions of facts
constitute Federal
Criminal
Violations. See 18
U.S.C. 1001 and 15
U.S.C. 78ff(a).

Note: File three
copies of this
form, one of which
must be manually
signed. If space
is insufficient,
see Instruction 6
for procedure.

Potential persons
who are to respond
to the collection
of information
contained in this
form are not
required to
respond unless the
form displays a
currently valid
OMB Number.