

Subject Company: Yellow Corporation
Commission File No.: 333-108081

Subject Company: Roadway Corporation
Commission File No.: 000-32821

FORWARD-LOOKING STATEMENTS

Certain statements made herein contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words "expect," "will," "look forward to" and similar expressions are intended to identify forward-looking statements.

The expectations set forth in this filing regarding accretion, returns on invested capital, achievement of annual savings and synergies, achievement of strong cash flow, sufficiency of cash flow to fund capital expenditures and achievement of debt reduction targets are only the parties' expectations regarding these matters. Actual results could differ materially from these expectations depending on factors such as the combined company's cost of capital, the ability of the combined company to identify and implement cost savings, synergies and efficiencies in the time frame needed to achieve these expectations, prior contractual commitments of the combined companies and their ability to terminate these commitments or amend, renegotiate or settle the same, the combined company's actual capital needs, the absence of any material incident of property damage or other hazard that could affect the need to effect capital expenditures, any unforeseen merger or acquisition opportunities that could affect capital needs, the costs incurred in implementing synergies and the factors that generally affect both Yellow's and Roadway's respective businesses as further outlined in "Management's Discussion and Analysis of Financial Condition and Results of Operations" in each of the companies' respective Annual Reports on Form 10-K for the year ended December 31, 2002 and the "Risk Factors" outlined in Yellow's Current Report on Form 8-K filed on August 4, 2003 and its Registration Statement on Form S-4 filed on August 19, 2003. Yellow's plans regarding the maintenance of the separate Yellow and Roadway brands and networks, the continuation of the Roadway headquarters as a major operational center, the focus on administrative and back office synergies and workforce rationalizations are only its current plans and intentions regarding these matters. Actual actions that the combined company may take may differ from time to time as the combined company may deem necessary or advisable in the best interest of the combined company and its shareholders to attempt to achieve the successful integration of the companies, the synergies needed to make the transaction a financial success and to react to the economy and the combined company's market for its transportation services.

ADDITIONAL INFORMATION

Yellow and Roadway will file a proxy statement/prospectus and other relevant documents concerning the proposed merger transaction with the Securities and Exchange Commission ("SEC"). Investors are urged to read the proxy statement/prospectus when it becomes available and any other relevant documents filed with the SEC because they will contain important information. You will be able to obtain the documents free of charge at the website maintained by the SEC at www.sec.gov. In addition, you may obtain documents filed with the SEC by Yellow free of charge by requesting them in writing from Yellow or by telephone at (913) 696-6100. You may obtain documents filed with the SEC by Roadway free of charge by requesting them in writing from Roadway or by telephone at (330) 384-1717. Yellow and Roadway, and their respective directors and executive officers, may be deemed to be participants in the solicitation of proxies from the stockholders of Yellow and Roadway in connection with the merger. Information about the directors and executive officers of Yellow and their ownership of Yellow stock is set forth in the proxy statement for Yellow's 2003 Annual Meeting of Stockholders. Information about the directors and executive officers of Roadway and their ownership of Roadway stock is set forth in the proxy statement for Roadway's 2003 Annual Meeting of Stockholders. Investors may obtain additional information regarding the interests of such participants by reading the proxy statement/prospectus when it becomes available.

The following documents are filed herewith pursuant to Rule 425 under the Securities Act of 1933:

- Press Release of Yellow Corporation dated October 1, 2003; and
 - Sideshow presentation to analysts on October 3, 2003
-

10990 Roe Avenue
Overland Park, KS 66211-1213
(913) 696-6100
(913) 696-6116 FAX

NEWS RELEASE

YELLOW CORPORATION

October 1, 2003

For Immediate Release

YELLOW CORPORATION TO HOST ANALYSTS MEETING

OVERLAND PARK, KAN. — Yellow Corporation (NASDAQ: YELL), will host an analysts meeting at its world headquarters on Friday, October 3, 2003. The meeting, which will begin at 1 p.m. EDT, can be accessed either through the internet or by dial-in. Bill Zollars, Chairman, President and CEO of Yellow Corporation, and Jim Staley, President and CEO of Roadway Corporation, are scheduled to present, along with other members of Yellow senior management.

A live audio webcast of our strategic direction and financial update discussions can be accessed on our website, www.yellowcorp.com, or at: http://www.corporate-ir.net/ireye/ir_site.zhtml?ticker=yell&script=1010&item_id=788946. Presentations will be available for 30 days on these websites. The audio portion of the presentations can also be accessed live by dialing 1.888.609.3912.

Yellow Corporation, a Fortune 500 company, is a holding company that through wholly-owned operating subsidiaries offers its customers a wide range of asset and non-asset-based transportation services integrated by technology. Its largest subsidiary, Yellow Transportation, offers a full range of regional, national and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset global transportation management company that plans and coordinates the movement of goods worldwide. Yellow Technologies provides innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

Analyst Contact: Stephen Bruffett
Yellow Corporation
913.696.6108
steve.bruffett@yellowcorp.com

Media Contact: Suzanne Dawson
Linden Alschuler & Kaplan
212.329.1420
sdawson@lakpr.com

Analysts Meeting



Roadway[®] Corporation

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

Stephen Bruffett

Vice President and Treasurer, Yellow Corporation

This presentation (and oral statements made regarding the subjects of this presentation, contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words "expect," "will," "remain," "estimated," "anticipated" and similar expressions are intended to identify forward-looking statements. The expectations set forth in this release regarding accretion, incremental margins, economic recovery, achievement of annual savings and synergies, achievement of strong cash flow, sufficiency of cash flow to fund capital expenditures and achievement of debt reduction targets are only the parties' expectations regarding these matters. Actual results could differ materially from these expectations depending on factors such as the combined company's cost of capital, the ability of the combined company to identify and implement cost savings, synergies and efficiencies in the time frame needed to achieve these expectations, prior contractual commitments of the combined companies and their ability to terminate these commitments or amend, renegotiate or settle the same, the combined company's actual capital needs, the absence of any material incident of property damage or other hazard that could affect the need to effect capital expenditures, any unforeseen merger or acquisition opportunities that could affect capital needs, the costs incurred in implementing synergies and the factors that generally effect both Yellow and Roadway businesses as further outlined in "Management's Discussion and Analysis of Financial Condition and Results of Operations" in each of the companies respective Annual Reports on Form 10-K for the year ended December 31, 2002. Yellow plans regarding the maintenance of the separate Yellow and Roadway brands and networks, technology matters, service offerings, the focus on administrative and back office synergies and are only its current plans and intentions regarding these matters. Actual actions that the combined company may take may differ from time to time as the combined company may deem necessary or advisable in the best interest of the combined company and its shareholders to attempt to achieve the successful integration of the companies, the synergies needed to make the transaction a financial success and to react to the economy and the combined company's market for its transportation services.

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

Bill Zollars

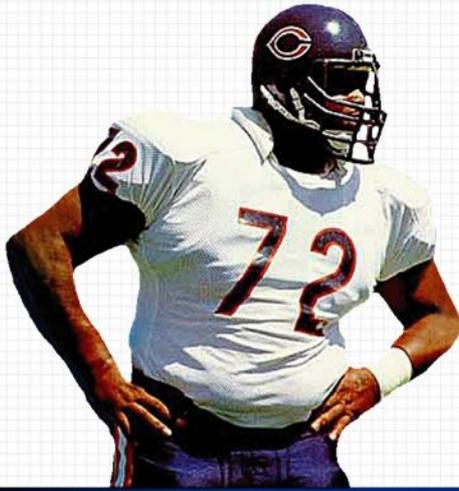
Chairman, President and CEO, Yellow Corporation

YELLOW®
YES WE CAN.®

“It is not the strongest of the species that survive, nor the most intelligent, but those most responsive to change.”

- Charles Darwin

William "Refrigerator" Perry



Height: 6-2

Speed: Slow

Power: Enormous

Weight: 315

Agility: None

Versatility: Low

The Old Yellow



- Big
- Slow
- U.S.A. Only
- One Trick Pony
- Regulated
- Inwardly Obsessed
- Technology Aware
- 75 Year History



Yellow
Worst of '97

Barry Sanders (The New Team Yellow)



Height: 5-8

Speed: Lightning Fast

Power: Focused

Weight: 200

Agility: Nimble

Versatility: High

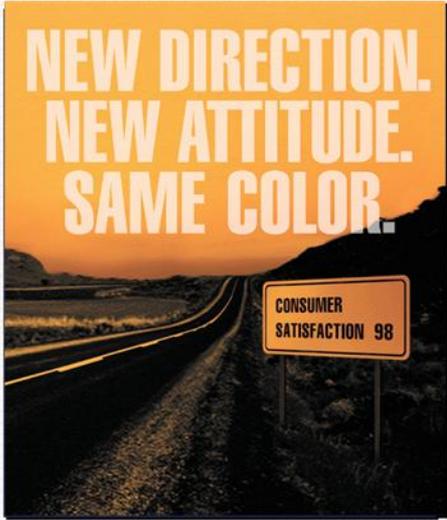
- Big
- Nimble/Flexible
- Global
- Service Portfolio
- Highly Competitive
- Customer Centric
- Technology Driven
- Strong Brand

**“Change everything fast
and all at once.”**

**- Gordon Bethune
Continental Airlines**

**At Yellow, Everything
Starts With The Customer**

- **Our business used to be:**
 - Trucking
 - Freight Movement
 - Less Than Truckload (LTL)
- **Now our business is:**
 - Services that satisfy consumer needs
 - Services that give consumers peace of mind
 - Services that deliver on promises



Where To Start?

“Need A Light On The Hill”

**To make global commerce work
by connecting people, places
and information.**

**Yellow will be the leading provider
of guaranteed, time-definite,
defect-free, hassle-free
transportation services for
business customers worldwide.**

How Do We Get To The Vision?

People
Process
Technology

Challenge –

**Create a High Performance /
Customer Centric Culture**

**Changing Culture Is Like
Changing The Company's DNA**

Management Team

- Well-balanced
- Yellow, Kodak, Ryder, P&G, Bristol Myers, FedEx, General Electric, Hillenbrand, Motorola, Baker Hughes, Hertz, SABRE, Honeywell

Relentless Repetition of Vision

Enabling Organization

Fallacy -

**“Any Organizational Structure
Will Work With The Right People.”**

Truth -

**“The Best People Operating In
The Best Structure Will Always Win.”**

**New Structure At Yellow
(or anywhere)**

Destroy Silos / Build Teams

Decisions Close To Customers

Demand Entrepreneurship Without Sub-optimizing

Create Passion

Train, Train, Train

Reinforce Right Behavior With Incentives

Process

Engineer From The Ground Up

- 2-year effort
- Identify best practices
- Focus on short interval scheduling
- Certify and audit
- Institutionalize

Engineer From The Ground Up

- Results
- Faster
- More consistent
- More predictable

Train, Train, Train

Technology

Get Focused

Make The Investment

Stay Light On Your Feet

Relentless On Development vs. Maintenance

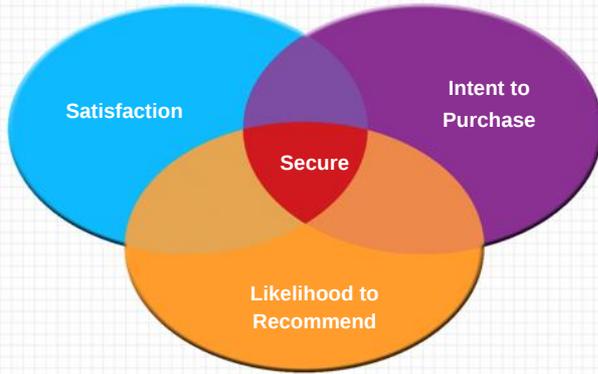
Train, Train, Train

People

Process

Technology

■ Highest Customer Satisfaction Ever



- Highest Employee Satisfaction
- Lowest Voluntary Turnover

One Trick Pony



Portfolio of Time
Definite Services



Roadway Corporation





Industry Ranking 2003

Social Responsibility	1
Innovation	1
Investment Value	1
Use of Corporate Assets	1
Employee Talent	1
Financial Soundness	1
Quality of Services	1
Quality of Management	1
Overall	1

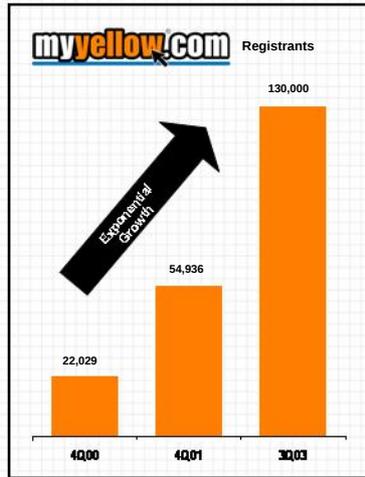
WAL-MART®



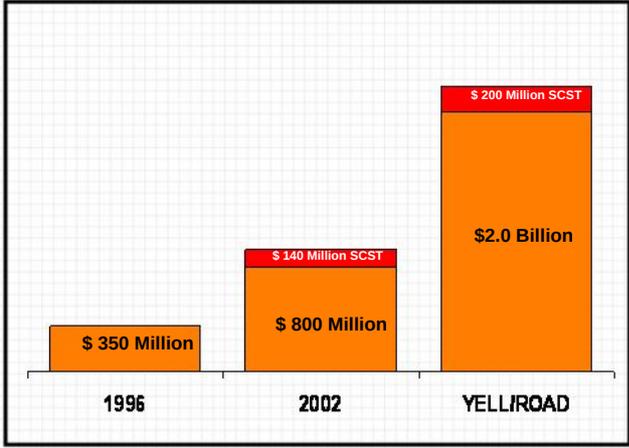
General Electric Company



BERKSHIRE HATHAWAY INC.



Market Value



A Bold Strategic Combination

Building for the Future



■ **Right Strategy**

- World-class transportation brands
- Broader capabilities
- Increased capacity
- Non-asset solutions to larger base of customers
- More effective technology investment
- Focus on growth

■ **Right Partner**

- Strong brand equity
- Strong operating performance
- Significant synergies available
- Large customer base with limited overlap

- **Right Time**
 - Both companies are solidly profitable
 - Roadway management team supportive of strategy
 - 5-year labor agreement
 - Favorable financial markets
 - Potential of economic recovery
 - Substantial operating leverage
 - Incremental margins of 15 – 20%

- **Maintain separate networks**
- **Maintain customer contacts**
- **Invest and build brands**
- **Implement incremental technology change**
- **Focus on growth**

Analysts Meeting



Roadway[®]
Corporation



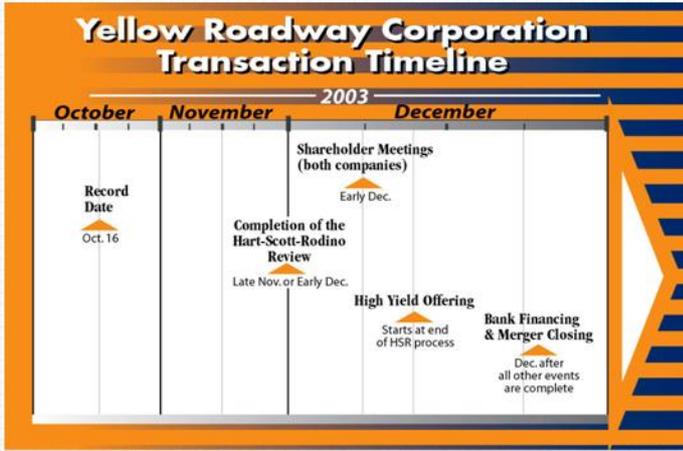
Roadway[®]
Corporation

Dan Churay

Senior Vice President, General Counsel and Secretary, Yellow Corporation

Don Barger

Senior Vice President and Chief Financial Officer, Yellow Corporation



- Department of Justice review
 - Second request received on August 18
 - Currently providing responses
- SEC process
 - Preliminary proxy filed on August 19
 - Record date established for October 16
 - Shareholder vote likely in fourth quarter
- Closing targeted for fourth quarter

Financing Timeline Update



- July 8 - Agreement announced
- August 4 - \$250 million 5% Contingent Convertible Senior Notes
- DOJ Clearance - \$150 million High Yield Senior Notes
- At Closing
 - Secured facility (revolver, term loan, LOC collateral)
 - \$300 million liquidity

Anticipated Capital Structure at Closing



- Debt structure provides flexibility at attractive terms

(millions)

▪ ABS borrowings	\$103
▪ Term loan	175
▪ Convertible notes	250
▪ New senior unsecured notes	150
▪ Roadway senior unsecured notes	252 ⁽¹⁾
▪ Industrial development bonds	<u>14</u>
▪ Total debt	<u>\$944</u> ⁽²⁾
▪ All-in cost of debt of approximately 7%	

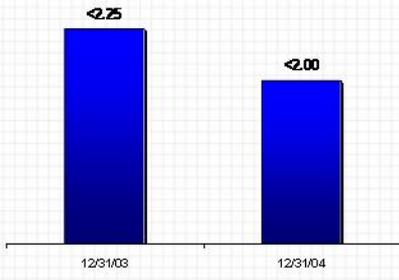
(1) - \$225 million of notes marked to fair value of \$252 million as part of purchase accounting.

(2) - Total debt amount may vary.

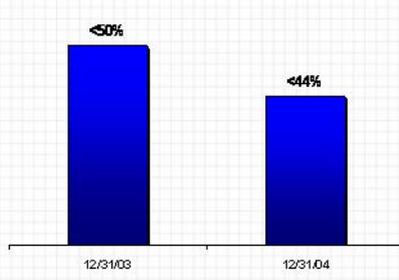
Pro Forma Leverage



Debt to EBITDA



Debt to Capital



- Both companies will continue to reduce debt
- Free cash flow generation allows for rapid debt reduction
- NOPAT return on capital above cost of capital within 12 months of closing

Required Accretion Synergies



	2004 <u>Consensus</u>
■ Yellow	\$2.74/share
■ Roadway	\$3.10/share
■ Yellow Roadway assumptions	
▪ Shares	50 million
▪ Interest expense	\$65 million
■ Required synergies	\$30 million

Required Accretion Synergies (cont'd)



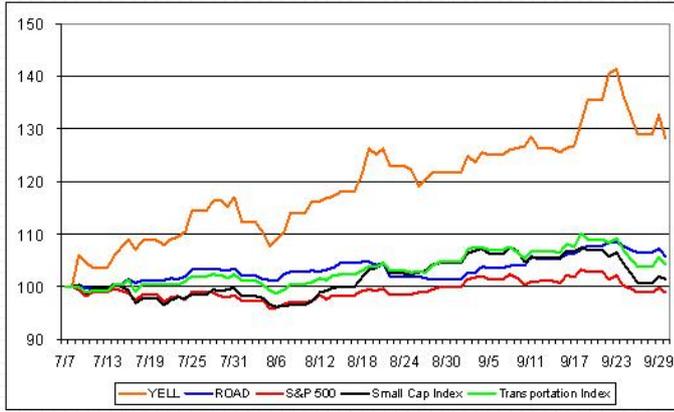
- Required synergies for NOPAT return to be greater than WACC
- Yellow Roadway expected WACC 10%
- Pro Forma committed capital at June 30, 2003
 - Debt \$950 million
 - Equity \$850 million
 - Capital \$1,800 million
- Consensus synergy requirement \$30 million

- Early September - Synergy cost reduction teams established
- 13 teams - joint Yellow Roadway
- Cost reduction run rate \$45 - \$125 million within one year
 - Update on third quarter 2003 conference call
- Target is at least 5% of costs (\$300+ million)

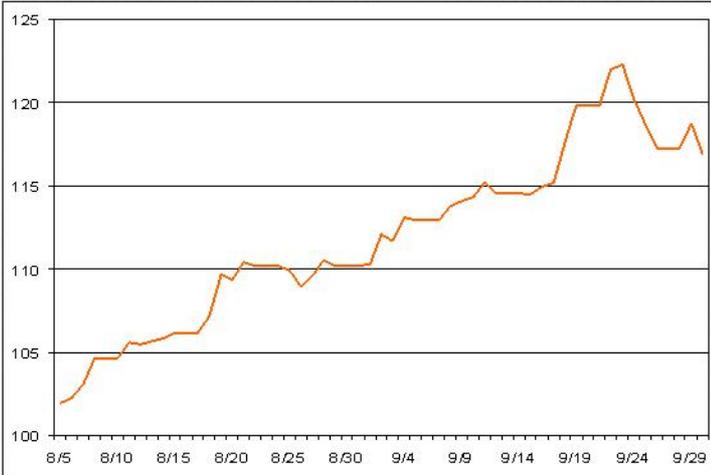
- **Examples of near-term conservative case synergies:**
 - Purchased transportation (rail, ocean, air, cartage)
 - Duplicate support infrastructure
 - Equipment and parts purchasing
 - Technology acquisition & licensing (no systems integration required)
 - Best practices opportunities
- **Examples of longer-term synergies:**
 - Optimization of linehaul networks and terminal efficiency
 - Moving toward common technology systems
 - Common equipment maintenance systems



Yellow stock performance since announcement



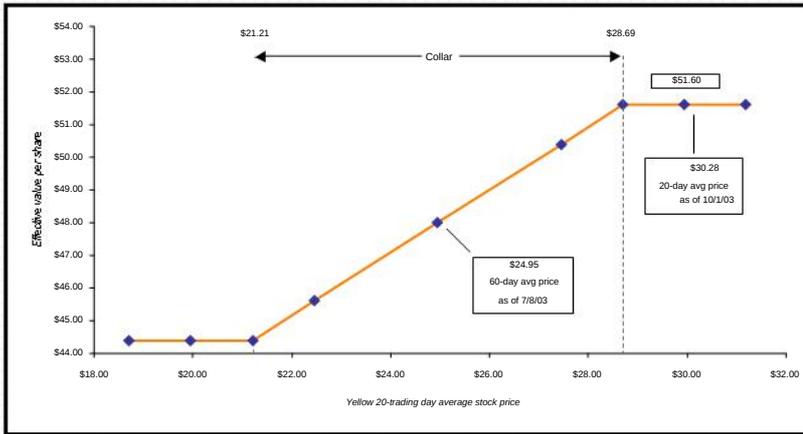
Yellow 5% convertible senior note pricing



- Transaction value**
- \$48 per share
 - Equity value: \$961 million
 - Total enterprise value: \$1.2 billion
 - Adjusted total enterprise value: \$1.5 billion ⁽¹⁾
- Consideration**
- 50% cash and 50% Yellow stock
 - Roadway shareholders will be given a right to elect cash or stock for each share they own
 - Following election, cash and stock will be pro rata amongst shareholders (i.e., in aggregate approximately 50% stock and 50% cash)

⁽¹⁾ Leases capitalized at 5.0x.

Value per Roadway share assuming 50% stock / 50% cash consideration



Questions & Answers



Roadway[®]
Corporation

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

James Welch

President and CEO, Yellow Transportation

Mike Smid

Executive Vice President and Chief Administrative Officer, Yellow Transportation



To be the leading provider of
guaranteed, time-definite, defect-free,
hassle-free transportation services for
business customers worldwide.

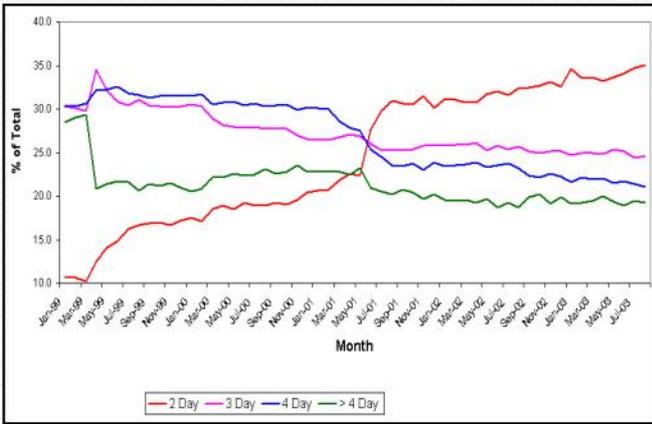


- Design a network to support a multiple service portfolio
- Reduce fixed costs
- Optimize variable cost
- Improve customer focus and quality of services

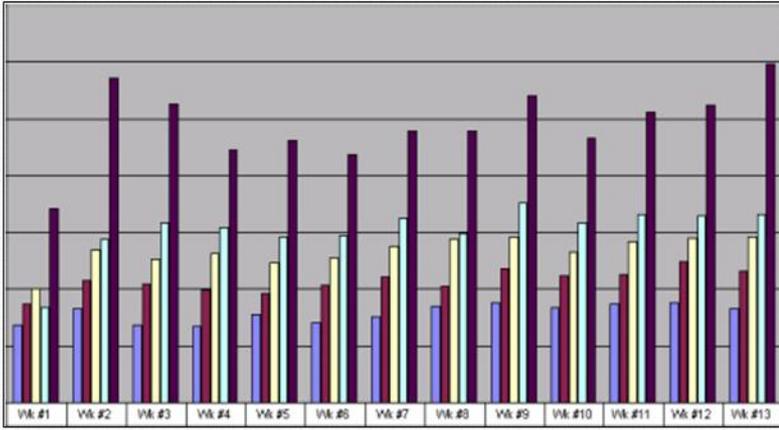
- The variable speed network
- Capital optimization
- Variable cost component management
- Standard engineered process

Variable Speed Network

System Bills by Service Standard



Exact Express Weekly Revenue History
First Quarter 1999-2003

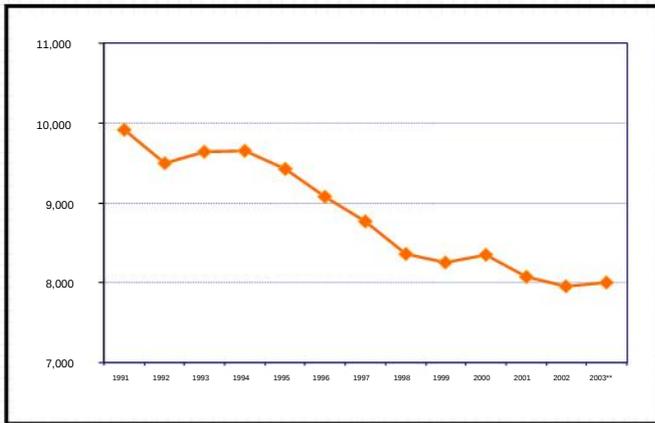


Network Systems Sysnet Demonstration

- Reduce capital demand
- Improve utilization



Yellow Transportation, Inc. - Combined L/H Tractors* and City Power

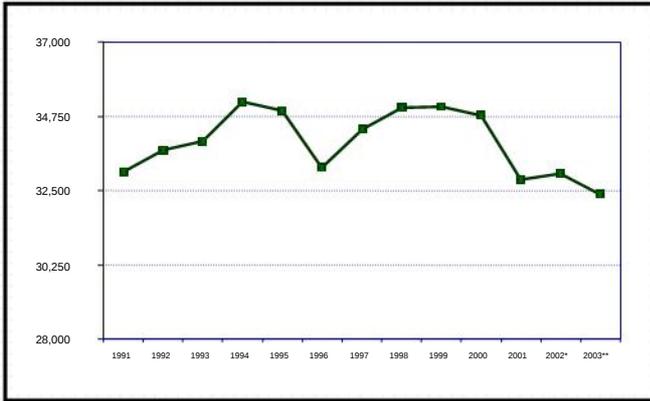


* includes leased sleepers
** year-end projection

Trailer Count at Year End



Yellow Transportation, Inc. - Combined L/H and City Trailers



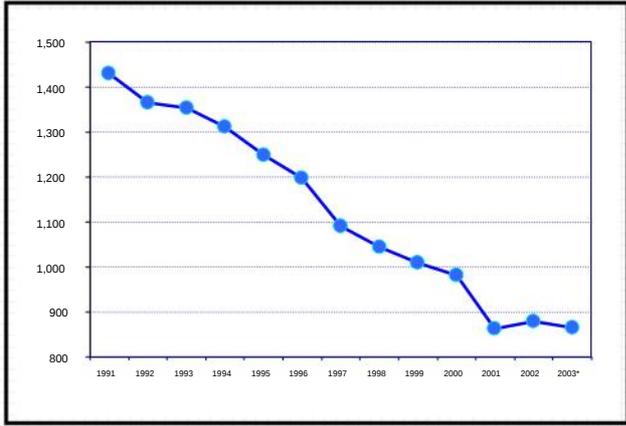
* includes 2003 L/H and city trailer purchases made in 2002

** year-end projection

Mechanic Count at Year End

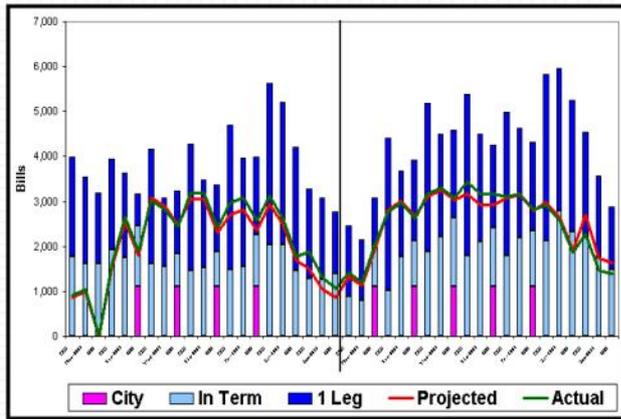


Yellow Transportation, Inc.

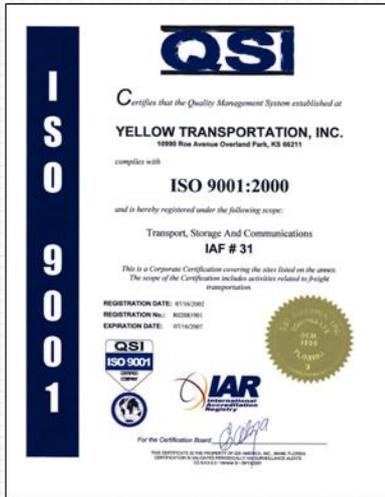


* year-end projection

- Labor optimization
- Service performance



**Variable Cost Management
Vital Signs
Demonstration**





YELLOW Operations Intelligence
103 90 008

Click here for CCI 2002 Main Site

Date: January 11th, 2002

Quote Of The Day
"Results are what you expect, and consequences are what you get." - Schindler's Home Journal, 1942

Articles in this issue:

- CCI Information - new Tool for Communication
- Pre-Shift Topics
- Consumer News
- Sign News

Sample E-mail

CCI Information

CCI Information:

Fast Links: [Home](#) [About Us](#) [Services](#) [Locations](#) [Contact Us](#) [FAQ](#) [Privacy Policy](#)

Home | [CCI](#) | [Services](#) | [Locations](#) | [Contact Us](#) | [FAQ](#) | [Privacy Policy](#)

CCI Site Update

CCI Weekly Info

- CCI for week of July 29th 2003...
- CCI for week of July 21st 2003...
- CCI for week of July 14th 2003...
- CCI for week of July 7th 2003...

Consumer News

- 3M WorldWide Appointment Deliveries
- 3M WorldWide - Damages
- 3M WorldWide - Additional Shipments Update
- 3M WorldWide - Damages

3M WorldWide

3M WorldWide

3M WorldWide

3M WorldWide

3M WorldWide

3M WorldWide

Sample Archive

Sample Key Initiative

3M WorldWide

Immediate ACTION Required

To assist in improving our appointment processes within CCI and maintain customer satisfaction, 3M has provided us with valuable feedback to correct our errors in our database. It is imperative that we correct these errors and provide 3M with **VALID** key data in the future.

Please cover the following attachments with all appropriate staff.

We will be provided with statistical data by 3M of how we measure up against other carriers. One of the primary areas Yellow Freight does not fare well in is the accuracy of Bill of Lading numbers. 3M uses the Bill of Lading that we provide to match up in their system electronically. If the number is entered in error, then the invoicing process cannot be processed as it must be manual.

There are basically three valid Bill of Lading Formats for 3M:

FOUR Alpha and 5th Numeric	Example: HTM123456
ONE Numeric, ONE Alpha and 5th Numeric	Example: 8T123456
ONE Numeric, TWO Alpha and 5th Numeric	Example: 8Y1123456
ONE Numeric, THREE Alpha and 5th Numeric	Example: 8ZYA123456

Terminal Operating System

YELLOW[®]
YES WE CAN.[®]

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

Lynn Caddell

President, Yellow Technologies



**To make global commerce work
by connecting people, places
and information.**





To provide innovative information solutions and exceptional technology services that create a competitive advantage for Yellow businesses.



- **Driven by the business**
 - **Prioritized by the business**
 - **No technology for technology's sake**
- **Technology has a seat at the table**
 - **Management teams tightly integrated**
 - **Part of the decision-making process**

- Customers

- MyYellow.com
- Customer Service Centers
- Exact Express -- ease of engagement

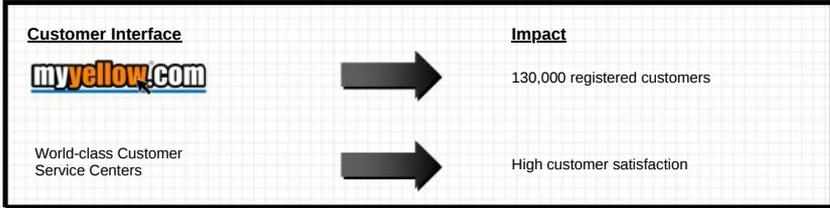
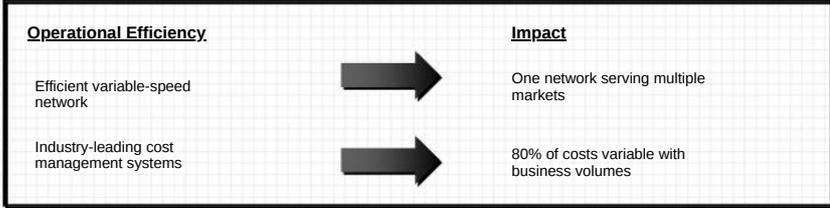
- **Operations**

- Sysnet
- Stats and Docs
- Manpower planning

- **Employees**

- Sales information tools
- Intranet

- System availability
- Enterprise architecture
- Leverage domain expertise
- Easy to do business with
- Secure environment



**An inside look at the Yellow
Customer Service Centers**



- RFID
- Data warehouse
- Joint applications with Roadway

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

Jim Ritchie

President and CEO, Meridian IQ

**To be the recognized leader
in transportation solutions
management.**

meridian | IQ™

What is Meridian IQ?

- A global transportation management company

What do you do?

- We plan and coordinate the movement of goods throughout the world

How do you create value?

- We design, implement and manage global transportation solutions via any mode, anywhere, any time that provide economic value and peace of mind for our clients

What makes you different from your competitors?

- People, processes and technology, combined with broad service offerings, geographic coverage, and volume leverage.
- Lastly, we'll guarantee the results!

Any mode, anywhere, at any speed

- Formed in 2002 as a non-asset transportation solutions provider
- Combined several existing businesses within the Yellow company portfolio
- Headquartered in Overland Park
- 445 employees
- 8,500 customers
- 10 dedicated global offices
- Gross billings have doubled to a 2003 projection of \$200 MM
- Profitable

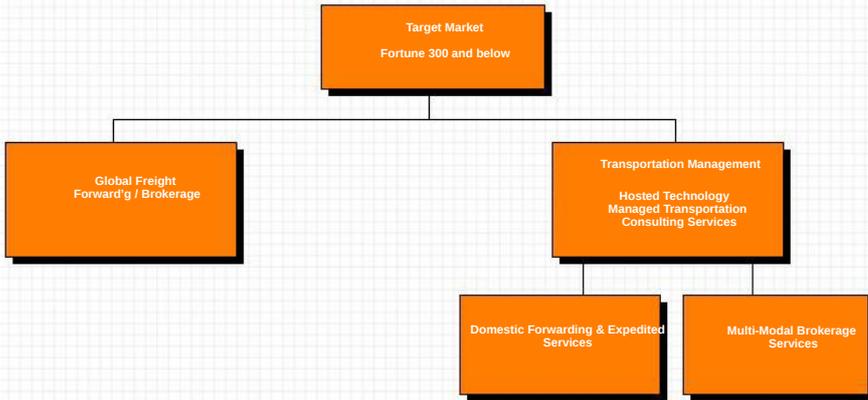


Insourcing

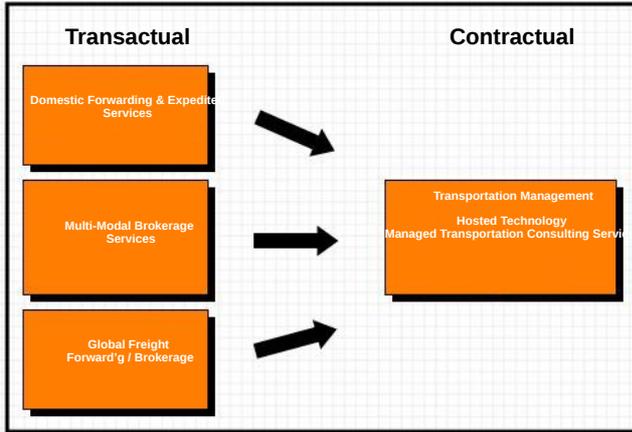
- A large gap between the ROI promised and reality
- Lack of transportation management expertise exacerbates the ROI failure
- Too much investment sitting on a shelf

Outsourcing

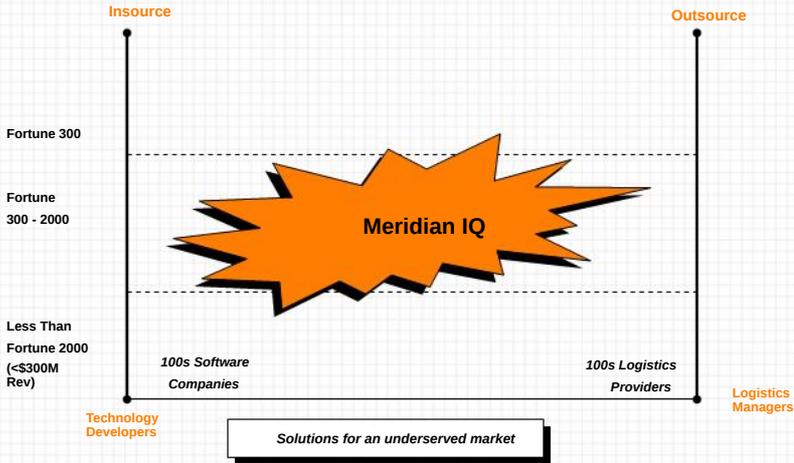
- Outsourcing requires actions that are difficult to reverse should a customer become dissatisfied with a 3PL
- Customers are sensitive to the loss of control when outsourcing to a 3PL
- Global capabilities are a critical decision criteria when a company selects a transportation solutions provider



Farming transactual clients to establish contractual solutions



Bridging the gap between insourcing and outsourcing



- Ability to acquire industry-leading technology at very competitive pricing
- Key personnel are focused on strategies other than transportation management
- Flexible solutions focused on business processes vs. full functional outsourcing required by traditional 3PLs
- Leveraged purchasing power on all modes
- Shared resource management vs. traditional dedicated management
- One-stop shopping – technology, expert resources, expedited, global, multi-modal, strategy

- **Highly complex buy process with multiple buyers and stakeholders**
- **Decision is usually made at a VP level or higher**
- **Process usually takes a minimum of six months**
- **Significant cost to prepare a proposal**
- **Each contract is customized to the client's specific requirements**
- **Finishing second pays zero**

A defined approach ensures we deliver the value promised
and the ROI expected by our clients



Value Drivers

- Best practice
- Meet predefined objectives
- Measure results, not activity

Target Value

- Express results in customer-centered metrics

Case Study

- Aggressive growth via acquisition
- Moving from a decentralized to centralized environment
- 17 U.S. and Mexico plants that managed transportation independent of each other
- Outsourced one of their plants to MegaSys 7 years ago
- Typical shipper from mode perspective

■ Client Objectives:

- Reduce transportation expenses by 10%
- Create a compliant environment
- Gain access to leading technology without the investment
- Achieve ROI in 2003
- Establish framework to standardize processes and share best practices



- **Current modal usage:** air expedite, ground expedite, customs brokerage, international, freight brokerage, auditing fees, truckload, LTL, small package, vendor truck, inter-plant
- **Current spend:** in excess of \$65 million
- **Yellow/Roadway current revenue:** less than 1%
- **Potential Yellow Roadway revenue:** 30%

Value Proposition



- Transportation savings of 14%
- Technology ensures compliance
- Client gains optimization efficiencies from Power TMS
- ROI begins in Q-4 of this year!
- Management team standardizes processes and shares best practices
- Economic results are guaranteed

Analysts Meeting



Roadway[®]
Corporation



Roadway[®]
Corporation

Greg Reid

Senior Vice President and Chief Marketing Officer, Yellow Corporation

- Understand market trends and customer need
- Monitor customer behavior
- Create strategic direction
- Translate into communication positioning

- **The promise and delivery of an experience that the target market finds engaging and fulfilling**

- **Goal not to simply meet expectations but to exceed expectations**

Customer

(Consumer)



Len Slesinger

- **Consumer-oriented metrics are at the heart of our ongoing Transformation**
 - Ensures listening to all audiences
 - Statistically valid performance monitoring
 - Challenge conventional thinking

- **Monthly Consumer Satisfaction Tracking (CSAT)**
 - Over 500 monthly phone interviews
 - Respondents have “most day-to-day contact” with transportation providers
 - Respondents evaluate all services: Standard Ground, Exact Express, Definite Delivery, Yellow GPS, and Canada service
 - Projectable results

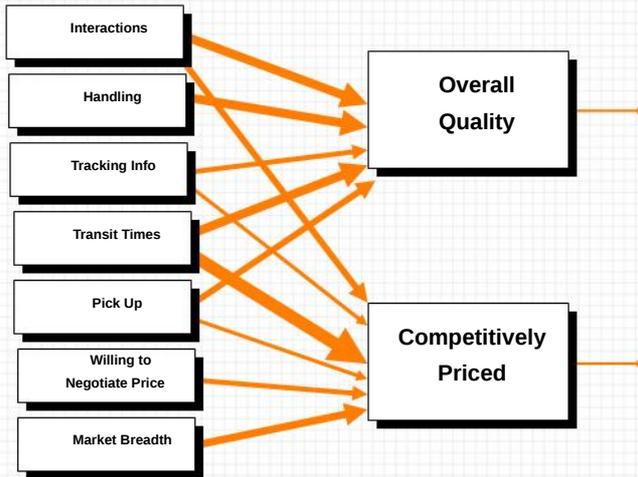
- **Consumer Value Analysis (CVA)**
 - Quarterly market/competitor analysis involving over 700 decision makers
 - All key companies evaluated
 - Blind study
 - Projectable results

Key Findings



- Time constrained professionals with multiple responsibilities
- Value “One Stop Shop” concept
- Needs for multiple services beyond traditional LTL
- Requires the value of premium specialty services
- Superior value creates loyalty

Consumer Value Model



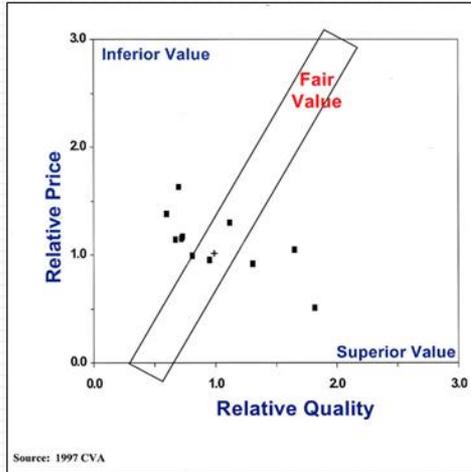
SOURCE: 2002 Fall CVA

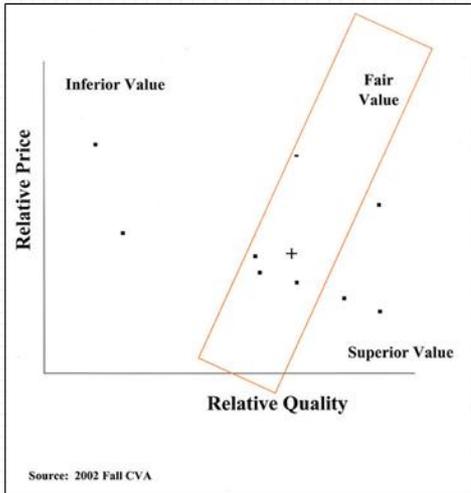
The weight of the line denotes the impact of that attribute on Overall Quality and Competitively Priced

■ **Quality + Price = Value**



SOURCE: 2002 Fall CVA





Positioning

YELLOW[®]
YES WE CAN.[®]

THE BOSS
CHOSE OUR COLOR.

THE BOSS
WAS COLOR BLIND.

IN 1924
YOU DIDN'T CORRECT
THE BOSS.

YELLOW

The Boss
Chose Our Color.

The Boss
Was Color Blind.

In 1924
You Didn't Correct The Boss.

YELLOW

1-800-ON-YELLOW

© 1997, Yellow Freight System, Inc. www.yellowfreight.com

YELLOW

BLUE

GREAT AT SHIPPING.

GREEN

TERRIBLE AT COLOR.

YELLOW



Truck Focus.
Great At Service.
Tomato At Color.

YELLOW

1-800-80-YELLOW

© 2007, Truck Focus Service. All rights reserved.

YELLOW

**MAKES YOU WANT TO SHIP
SOMETHING. DOESN'T IT.**

From 1-800-80-YELLOW

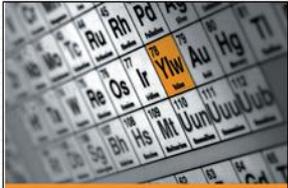
YELLOW
1-800-80-YELLOW

© 1997 Yellow Freight System, Inc. www.yellowfreight.com



The safest way to ship globally involves a vehicle you may not have considered.

When it comes to shipping, you need a vehicle that's capable of the toughest road on Earth. One of those is a road that's 100% air. The Yellow Air Shuttle is a specially designed aircraft that's built for the rigors of international shipping. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions.



When it comes to delivering peace of mind, Yellow is the essential element.

Your shipment deserves the only, most advanced of your shipping solutions. That's why Yellow's Global Shuttle is built for the toughest road on Earth. It's a specially designed aircraft that's built for the rigors of international shipping. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions.



Now there's one more thing that will arrive exactly when you expect it.

Your shipment.

Yellow's Global Shuttle is built for the toughest road on Earth. It's a specially designed aircraft that's built for the rigors of international shipping. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions. It's the only aircraft in the world that's designed to fly through the most turbulent weather conditions.









2003 NASCAR BUSCH SERIES SCHEDULE

Feb. 15: Daytona International Speedway	July 4: Daytona International Speedway
Feb. 22: North Carolina Speedway	July 12: Chicagoland Speedway
March 1: Las Vegas Motor Speedway	July 19: New Hampshire International Speedway
March 15: Darlington Raceway	July 26: Pikes Peak International Raceway
March 22: Bristol Motor Speedway	Aug. 2: Indianapolis Raceway Park
March 29: Texas Motor Speedway	Aug. 16: Michigan International Speedway
April 5: Talladega Superspeedway	Aug. 22: Bristol Motor Speedway
April 12: Nashville Superspeedway	Aug. 30: Darlington Raceway
April 26: California Speedway	Sept. 5: Richmond International Raceway
May 2: Richmond International Raceway	Sept. 20: Dover International Speedway
May 10: Gateway International Raceway	Oct. 4: Kansas Speedway
May 18: Nazareth Speedway	Oct. 10: Lowe's Motor Speedway
May 24: Lowe's Motor Speedway	Oct. 18: Memphis Motorsports Park
May 31: Dover International Speedway	Oct. 25: Atlanta Motor Speedway
June 7: Nashville Superspeedway	Nov. 1: Phoenix International Raceway
June 14: Kentucky Speedway	Nov. 8: North Carolina Speedway
June 29: The Milwaukee Mile	Nov. 15: Homestead-Miami Speedway

* Race took place in May in 2002 as non-companion race.

Competitive Positioning

"My technique for handling the demands of the retail supply chain? Count to ten. Breathe deeply. Call Brown."



If your retail partners just for the moment give it to Brown, call Brown, UPS Logistics experts can help you streamline your supply chain, cut costs and improve customer service. No need to tie up other company's hands in indecision. Not even. Customer compliance issues? Brown's got them covered. Add that to effective return support and your whole operation suddenly becomes leaner, faster, more efficient. And you breathe easier for a while longer on customer growth opportunities. Call UPS Supply Chain Solutions at 800-827-5228 or visit UPS.com/retailers. **COMPLEX LOGISTICS SUPPLY CHAIN. SYNCHRONIZED.**

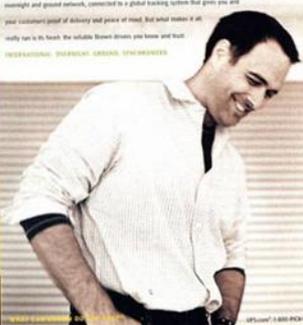
WHAT CAN BROWN DO FOR YOU?™



"One company to handle all my shipping? I mean, it's a nice idea, but who's got the muscle and the brains to pull that off?"

With all handling that would be Brown? First, the muscle: we operate one of the largest air fleets in the world, with 1,042 domestic and 828 international flight segments daily. And, of course, 88,000 Brown vehicles around the world. The brain? One perfectly integrated international, overnight and ground network, connected to a global tracking system that gives you and your customer peace of delivery and peace of mind. But what makes it all really run is the heart: the reliable Brown drivers you know and trust.

INTERNATIONAL. OVERNIGHT. GROUND. SYNCHRONIZED.



UPS.com 1-800-PICK-UPS™



A no-fee money-back guarantee on LTL shipments.

Peace of mind.
Now it's free.



For years, we've provided superior LTL coverage, speed and on-time performance. Now we provide it with a no-fee money-back guarantee.*
*Total gross you are less than we're going to pay for. Rates, it's FedEx.

fedexlogistics.fedex.com | 800.233.1000



INTRODUCING

We're Proud To Announce That Your Shipment Will Be Late.

Definite Delivery
 Definite Delivery does. Thanks to ACS Technology, the industry's most state-of-the-art tracking system, we give you the greatest on-time assurance of any guaranteed delivery option. And we let you know when delays happen. So you can have the guts to do that.

1.800.66.YELLOW

Introducing



Definitely has to be there overnight.

Definitely has to be there by 6:30 a.m. tomorrow. And it's Big.

Exact Express
Express in 7

Your shipment's too big for one of those little ground couriers and too urgent for a big ol' 18-wheeler. No problem. Call Yellow. We'll get it there. With Exact Express™. Shipment Air & Ground Delivery, you choose how fast you want us to deliver your shipments of 75 pounds or more. Same day, next day, even weekends. Just say when. We'll deliver on the day you request, by noon on the day you request, even within the hour you request. And we'll back it up with the industry's only 100% customer satisfaction guarantee. So rest assured that your screaming hot shipments can now be delivered anywhere at any time, even through the air. Exact Express. This is a big deal.

YELLOW

For Exact Express, call 1.800.616.8888

Analysts Meeting



Roadway[®]
Corporation