UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1997

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ____________________ to _______________________

Commission file number 0-12255

YELLOW CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	48-0948788
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

10990 Roe Avenue, P.O. Box 7563, Overland Park, Kansas	66207
(Address of principal executive offices)	(Zip Code)

(913) 696-6100
(Registrant's telephone number, including area code)

No Changes
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No ___

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at July 31, 1997
Common Stock, $1 Par Value	28,418,460 shares

YELLOW CORPORATION

INDEX

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEETS (Unaudited)
Yellow Corporation and Subsidiaries
June 30, 1997 and December 31, 1996
(Amounts in thousands except share data)

	June 30 1997	December 31 1996
ASSETS		
CURRENT ASSETS:		
Cash	$ 21,529	$ 24,800
Accounts receivable	341,137	280,758
Refundable income taxes	-	6,150
Prepaid expenses and other	35,641	78,300
Total current assets	398,307	390,008
PROPERTY AND EQUIPMENT:		
Cost	1,947,212	1,965,798
Less - Accumulated depreciation	1,178,260	1,153,108
Net property and equipment	768,952	812,690
OTHER ASSETS	23,351	25,109
	$1,190,610	$1,227,807
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and checks outstanding	$ 108,189	$ 151,538
Wages and employees' benefits	149,942	132,255
Other current liabilities	141,728	136,251
Current maturities of long-term debt	2,825	3,661
Total current liabilities	402,684	423,705
OTHER LIABILITIES:		
Long-term debt	171,077	192,492
Deferred income taxes	22,450	31,555
Claims, insurance and other	178,227	184,355
Total other liabilities	371,754	408,402
SHAREHOLDERS' EQUITY:		
Common stock, $1 par value	28,868	28,863
Capital surplus	6,837	6,745
Retained earnings	398,087	377,712
Treasury stock	(17,620)	(17,620)
Total shareholders' equity	416,172	395,700
	$1,190,610	$1,227,807

The accompanying notes are an integral part of these statements.

STATEMENTS OF CONSOLIDATED OPERATIONS (Unaudited)
Yellow Corporation and Subsidiaries
For the Three and Six Months Ended June 30, 1997 and 1996
(Amounts in thousands except per share data)

	Three Months		Six Months	
	1997	1996	1997	1996
OPERATING REVENUE	$844,437	$759,285	$1,629,581	$1,500,963
OPERATING EXPENSES:				
Salaries, wages and benefits	543,827	506,291	1,058,875	1,006,571
Operating expenses and supplies	123,730	119,293	244,681	237,573
Operating taxes and licenses	28,416	28,083	57,616	57,700
Claims and insurance	18,655	16,945	35,982	34,296
Communications and utilities	10,372	10,961	21,591	22,286
Depreciation	29,125	32,635	59,338	66,137
Purchased transportation	63,237	36,663	109,251	76,137
Total operating expenses	817,362	750,871	1,587,334	1,500,700
INCOME FROM OPERATIONS	27,075	8,414	42,247	263
NONOPERATING (INCOME) EXPENSES:				
Interest expense	3,150	5,203	7,053	12,055
Other, net	(968)	(1,219)	(1,217)	(396)
Nonoperating expenses, net	2,182	3,984	5,836	11,659
INCOME (LOSS) BEFORE INCOME TAXES	24,893	4,430	36,411	(11,396)
INCOME TAX PROVISION	10,918	2,411	15,935	836
NET INCOME (LOSS)	$ 13,975	$ 2,019	$ 20,476	$ (12,232)
AVERAGE COMMON SHARES OUTSTANDING	28,115	28,106	28,113	28,106
EARNINGS (LOSS) PER SHARE	$ .50	$ .07	$ .73	$ (.44)

The accompanying notes are an integral part of these statements.

STATEMENTS OF CONSOLIDATED CASH FLOWS (Unaudited)
Yellow Corporation and Subsidiaries
For the Six Months Ended June 30, 1997 and 1996
(Amounts in thousands)

	1997	1996
OPERATING ACTIVITIES:		
Net cash from operating activities	$ 33,565	$ 87,976
INVESTING ACTIVITIES:		
Acquisition of property and equipment	(26,565)	(32,053)
Proceeds from disposal of property and equipment	11,884	3,930
Purchases of short-term investments	-	(1,684)
Proceeds from maturities of short-term investments	-	7,098
Net cash used in investing activities	(14,681)	(22,709)
FINANCING ACTIVITIES:		
Unsecured bank credit lines, net	-	1,000
Commercial paper, net	(11,832)	(62,426)
Repayment of long-term debt	(10,420)	(12,777)
Other, net	97	-
Net cash used in financing activities	(22,155)	(74,203)
NET DECREASE IN CASH	(3,271)	(8,936)
CASH, BEGINNING OF PERIOD	24,800	25,861
CASH, END OF PERIOD	$ 21,529	$ 16,925
SUPPLEMENTAL CASH FLOW INFORMATION:		
Income taxes (received) paid, net	$ 13,377	$ (42,063)
Interest paid	$ 6,605	$ 11,982

The accompanying notes are an integral part of these statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Yellow Corporation and Subsidiaries

1. The accompanying consolidated financial statements include the accounts of Yellow Corporation and its wholly-owned subsidiaries (the company) and have been prepared by the company, without audit by independent public accountants, pursuant to the rules and regulations of the Securities and Exchange Commission. In the opinion of management, all normal recurring adjustments necessary for a fair statement of the results of operations for the interim periods included herein have been made. Certain information and note disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted from these statements pursuant to such rules and regulations. Accordingly, the accompanying consolidated financial statements should be read in conjunction with the consolidated financial statements included in the company's 1996 Annual Report to Shareholders.

2. The company provides freight transportation services primarily to the less-than-truckload (LTL) market in North America through its subsidiaries, Yellow Freight System, Inc. (Yellow Freight), Preston Trucking Company, Inc. (Preston Trucking), Saia Motor Freight Line, Inc. (Saia) and WestEx, Inc. (WestEx). Yellow Services, Inc., formerly Yellow Technology Services, Inc. (Yellow Services) supports the company's subsidiaries - primarily Yellow Freight - with information technology and other services. Yellow Freight, the company's principal subsidiary, comprises approximately 75 percent of total revenue while Preston Trucking comprises approximately 14 percent and Saia comprises approximately 10 percent.

3. For periods ended after December 15, 1997, the company will be required to report basic and diluted earnings per share in accordance with recently released Financial Accounting Standards Board Statement No. 128, Earnings Per Share. The accounting change will result in a basic earnings per share of $.50 and diluted earnings per share of $.49 for the quarter ended June 30, 1997. Under the new standard, basic and diluted earnings per share will equal previously reported earnings per share for the quarter ended March 31, 1997, and all 1996 quarters. The dilutive impact of outstanding options and other securities during those periods was not material.

4. As further described in the footnotes to the 1996 consolidated financial statements, Yellow Freight recorded a special charge of $46.1 million, or $28.3 million after taxes in the fourth quarter of 1996. The major components of the charge and subsequent activity are as summarized below (amounts in millions):

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

	Quarter Ended June 30, 1997			
	Beginning Balance	Favorable Revisions	Paid or Utilized	Ending Balance
Write down nonoperating real estate	$ 15.4	$ -	$ 1.3	$ 14.1
Severance and organization design	2.8	-	2.0	.8
Total charge before taxes	$ 18.2	$ -	$ 3.3	$ 14.9

		Quarter Ended March 31, 1997		
	1996 Charge	Favorable Revisions	Paid or Utilized	Ending Balance
Write down nonoperating real estate	$ 16.5	$ -	$ 1.1	$ 15.4
Write off computer software	8.4	-	8.4	-
Early retirement program	13.7	-	13.7	-
Company car program reduction	3.6	.4	3.2	-
Severance and organization design	3.9	.2	.9	2.8
Total charge before taxes	$ 46.1	$ .6	$ 27.3	$ 18.2

Marketing efforts continue on nonoperating real estate. During the second and first quarter of 1997, nonoperating property written down in the charge to $1.8 million and $1.4 million was sold for $1.8 million and $1.4 million, respectively, utilizing portions of the write down. As disclosed in the footnotes to the 1996 consolidated financial statements, the pension benefit obligation under defined benefit pension plans increased $12.9 million in 1996 as a result of the 130 employees electing the early retirement program. Other early retirement program costs were paid in cash in the first quarter of 1997. All company car reduction program costs were paid in cash in the first quarter of 1997. Severance payments are expected to continue through the first quarter of 1998. Revisions to estimates during the first quarter of 1997 were reflected in operations.

5. During 1996, Yellow Freight trimmed more than $75 million in expenses. During 1997, the company expects to achieve cumulative savings of $142 million. This is comprised of $90 million in a full year of savings from cost reductions implemented in 1996 and $58 million from additional 1997 programs designed to increase workforce productivity and create other efficiencies. The $58 million is net of implementation costs and $5.6 million in nonrecurring second quarter relocation expenses resulting from a change of operations in mid-April expected to enable the increase in Yellow Freight's utilization of lower-cost rail service. The 1997 programs are expected to also result in $90 million in full year savings. The running rate of savings achieved with the 1996 and 1997 programs is expected to be $180 million. The savings are being partially offset by the $44 million impact of a contract wage and benefit increase for Yellow Freight's Teamster employees that became effective April 1, 1997.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

FINANCIAL CONDITION

June 30, 1997 Compared to December 31, 1996

Working capital increased $29.3 million during the first six months of 1997, resulting in a $4.4 million deficit working capital position at June 30, 1997 compared to a $33.7 million deficit position at December 31, 1996. The improvement in working capital was primarily the result of increased accounts receivable partially offset by growth in wages and employees' benefits and other liabilities. The accounts receivable increase of $60.4 million is comprised of $45.5 growth due to increased revenue levels and a $15.0 million increase due to the reduction in accounts receivable subject to Yellow Freight's receivables purchase agreement. The company can operate with a deficit working capital position because of rapid turnover of accounts receivable, effective cash management and ready access to funding.

Total debt during the first six months of 1997 decreased $22.3 million. Net capital expenditures for the first six months of 1997 were $14.7 million. Subject to ongoing review, total net capital spending for 1997 are expected to total approximately $109.0 million.

RESULTS OF OPERATIONS

Comparison of Three Months Ended June 30, 1997 and 1996

Operating revenue in the second quarter was $844.4 million, an 11.2 percent improvement over second quarter 1996 revenue of $759.3 million. Net income for the quarter was $14.0 million, or $.50 per share, versus 1996 second quarter net income of $2.0 million, or $.07 per share. Operating income for Yellow Corporation was $27.1 million, up from $8.4 million in the 1996 period. The second quarter results included a $5.6 million pre-tax charge against earnings ($.12 per share) for employee relocation and other expenses related to a major change of operations implemented in April at Yellow Freight System which will enable an increased use of rail in linehaul operations.

Improved margins are primarily the result of an array of revenue growth and expense reduction programs, which offset higher contractual labor costs and inflation. Revenue for the quarter was up 11.2 percent, due to improved pricing and stronger tonnage, while expenses increased by only 8.9 percent.

During the second quarter, Yellow Freight System reported operating income of $22.7 million, compared with $8.9 million in the 1996 second quarter. Yellow Freight's revenue for the 1997 second quarter was $640.9 million, a 10.4 percent increase from $580.6 million in the year-earlier period. Yellow Freight's operating ratio improved to 96.5, from 98.5 in the 1996 second quarter. Excluding the non-recurring change of operations costs, Yellow Freight's current quarter operating ratio was 95.6.

RESULTS OF OPERATIONS (continued)

Tonnage per day at Yellow Freight for the 1997 second quarter was better than planned, growing by 7.9 percent over the same quarter of 1996. Revenue per ton increased 2.5 percent over the 1996 second quarter. Costs per ton, excluding the non-recurring change of operation costs, decreased .5 percent versus the year-earlier period. Costs per ton fell even though on April 1, unionized wages and benefits increased 3.8 percent.

Current performance at Yellow Freight is benefiting from stabilized prices, an improved economy, and the impacts of cost reduction programs, which include benefits from the increased use of rail service. The increase in rail miles as a percentage of total linehaul miles is reducing salary, wages and benefits and other operating expenses as a percentage of revenue and increases purchased transportation as a percentage of revenue.

Preston Trucking Company reported second quarter revenue of $113.4 million, up 7.7 percent from $105.3 million in the 1996 second period. Operating income was $0.4 million, a $2.3 million improvement from a $1.9 million operating loss in the 1996 second quarter. Preston had a 99.6 operating ratio for the 1997 second quarter, compared with 101.8 operating ratio in the 1996 quarter. Preston will continue to focus on tonnage growth and freight mix improvement while implementing a range of productivity and cost reduction initiatives.

Saia Motor Freight continued to see double digit revenue growth. Saia recorded revenue of $77.6 million, up 18.5 percent from $65.5 million in the 1996 second quarter. The increased revenue reflects a 15.4 percent increase in the number of shipments handled this year compared to 1996. Operating income was $4.8 million, up from $3.6 million in the 1996 period. Saia's operating ratio was 93.8, compared with 94.6 in the 1996 second quarter.

WestEx continued to perform as planned and posted revenue of $12.5 million, up from $7.9 million in the 1996 second quarter.

Interest expense fell between years as a result of reduced debt levels. The effective tax rate was 43.9% in the 1997 quarter and 54.4% in the 1996 quarter.

Comparison of Six Months Ended June 30, 1997 and 1996

For the first six months of 1997, Yellow Corporation recorded revenue of $1.6 billion, up 8.6 percent from $1.5 billion in the first half of 1996. Net income was $20.5 million, or $.73 per share, compared with a net loss of $12.2 million, or $.44 per share, in the first half of 1996. Operating income for the 1997 first half was $42.2 million, compared with $.3 million in the 1996 first half. A non-recurring income tax charge and severe winter storms negatively impacted the company's first half 1996 performance causing the loss for the period. The non-recurring 1996 tax charge amounted to $6.7 million, or $.24 per share and resulted from a cash dividend from Canadian operations of $23.0 million which was used to pay down debt.

RESULTS OF OPERATIONS (continued)

Yellow Freight recorded operating revenue of $1.2 billion in the first half of 1997, a 7.2 percent increase over first half 1996. This increase reflects higher tonnage levels and an improvement in revenue per ton. Operating income for the first six months of 1997 was $38.2 million compared to $6.6 million in the same period last year. The operating income in 1996 suffered due to first quarter 1996 severe winter storms, a decrease in the system load average attributable to a transit time improvement program implemented in the third quarter of 1995 and flat pricing.

Current performance at Yellow Freight is benefiting from stabilized prices, an improved economy, and the impacts of cost reduction programs, which include benefits from the increased use of rail service. The increase in rail miles as a percentage of total linehaul miles is reducing salary, wages and benefits and other operating expenses as a percentage of revenue and increases purchased transportation as a percentage of revenue.

Operating revenue for Preston Trucking in the first six months of 1997 was $216.9 million, up 6.5 percent compared to $203.7 million in 1996. This increase reflects higher tonnage levels and an improvement in revenue per ton. The operating loss in the first six months of 1997 was $2.5 million compared to an operating loss of $7.1 million in the same period last year. During the first quarter of 1996, Preston employees agreed to freeze wages through March of 1998, in lieu of the standard contract increases scheduled for April 1, 1996 and April 1, 1997. Preston's 1996 operating performance suffered extreme adverse impacts from the severe winter weather as its service area is concentrated in the Northeast and upper Midwest.

Saia recorded operating revenue of $150.0 million in the first half of 1997 compared to $126.1 million in the same period of 1996, an increase of 18.9 percent. The increased revenue reflects an increase in the number of shipments handled this year compared to 1996. Operating income was $8.4 million for the first six months of 1997 compared to $6.6 million in the same period last year.

WestEx continued to perform as planned and posted revenue of $22.9 million in the first half, up from $14.4 million in 1996.

Interest expense fell between years as a result of reduced debt levels.

The effective income tax rate for the 1997 first half was 43.8 percent. The 1996 period included a non-recurring tax charge of $6.7 million, or $.24 per share resulting from a cash dividend from Canadian operations of $23.0 million which was used to pay down debt which offset the tax benefit of the loss.

RESULTS OF OPERATIONS (continued)

The above information includes forward-looking statements. Actual future results could differ materially from those projected in such statements as a result of a number of factors which could negatively impact the company, including adverse weather conditions, the price and availability of diesel fuel, competitor pricing activity and a downturn in general economic activity.

Yellow Freight System, Inc.
Financial Information
For the Three and Six Months Ended June 30, 1997 and 1996
(Amounts in thousands)

	Second Quarter 1997	Second Quarter 1996	% Change	Six Months 1997	Six Months 1996	% Change
Operating revenue	640,909	580,628	10.4	1,239,736	1,156,705	7.2
Operating income	22,733	8,879		38,178	6,555	
Operating ratio	96.5	98.5		96.9	99.4	
Operating ratio excluding change in operations	95.6	N/A		96.5	N/A	
Total assets at June 30				889,690	934,070	

		Second Quarter 1997	Second Quarter 1996	% Change	Second Quarter Amount/Workday 1997	Second Quarter Amount/Workday 1996	% Change
Workdays					(64)	(64)	
F/S Revenue	LTL	585,861	528,341	10.9	9,154.1	8,255.3	10.9
	TL	56,617	52,121	8.6	884.6	814.4	8.6
	Other	(1,569)	166	N/M	(24.5)	2.6	N/M
	Total	640,909	580,628	10.4	10,014.2	9,072.3	10.4
Revenue excluding revenue recognition adjustment	LTL	585,861	528,341	10.9	9,154.1	8,255.3	10.9
	TL	56,617	52,121	8.6	884.6	814.4	8.6
	Other	495	2,013	N/M	7.7	31.5	N/M
	Total	642,973	582,475	10.4	10,046.5	9,101.2	10.4
Tonnage	LTL	1,802	1,670	7.9	28.16	26.09	7.9
	TL	402	372	8.1	6.28	5.81	8.1
	Total	2,204	2,042	7.9	34.44	31.91	7.9
Shipments	LTL	3,650	3,306	10.4	57.03	51.66	10.4
	TL	54	50	8.0	.84	.78	8.0
	Total	3,704	3,356	10.4	57.88	52.44	10.4
Revenue/cwt	LTL	16.26	15.82	2.7			
	TL	7.04	7.00	.5			
	Total	14.57	14.21	2.5			
Revenue/shipment	LTL	160.51	159.81	.4			
	TL	1,044.51	1,040.54	.4			
	Total	173.44	172.96	.3			

Preston Trucking Company, Inc.
Financial Information
For the Three and Six Months Ended June 30, 1997 and 1996
(Amounts in thousands)

	Second Quarter 1997	Second Quarter 1996	% Change	Six Months 1997	Six Months 1996	% Change
Operating revenue	113,441	105,292	7.7	216,929	203,682	6.5
Operating income (loss)	399	(1,931)		(2,492)	(7,062)	
Operating ratio	99.6	101.8		101.1	103.5	
Total Assets at June 30				160,398	157,483	

		Second Quarter 1997	Second Quarter 1996	% Change	Second Quarter Amount/Workday 1997	Second Quarter Amount/Workday 1996	% Change
Workdays					(64)	(63)	
F/S Revenue	LTL	100,772	92,376	9.1	1,574.6	1,466.3	7.4
	TL	11,842	11,664	1.5	185.0	185.1	(.1)
	Other	827	1,252	(33.9)	12.9	19.9	(35.0)
	Total	113,441	105,292	7.7	1,772.5	1,671.3	6.1
Revenue excluding revenue recognition adjustment	LTL	100,772	92,376	9.1	1,574.6	1,466.3	7.4
	TL	11,842	11,664	1.5	185.0	185.1	(.1)
	Other	1,262	1,324	(4.7)	19.7	20.0	(6.2)
	Total	113,876	105,364	8.1	1,779.3	1,672.4	6.4
Tonnage	LTL	485	467	3.9	7.58	7.41	2.2
	TL	129	127	1.6	2.02	2.02	(.0)
	Total	614	594	3.4	9.59	9.43	1.8
Shipments	LTL	919	874	5.1	14.36	13.87	3.5
	TL	18	18	.0	.28	.29	(1.5)
	Total	937	892	5.0	14.64	14.16	3.4
Revenue/cwt	LTL	10.39	9.90	4.9			
	TL	4.60	4.60	.0			
	Total	9.18	8.76	4.8			
Revenue/shipment	LTL	109.70	105.67	3.8			
	TL	662.03	648.54	2.1			
	Total	120.25	116.61	3.1			

Saia Motor Freight Line, Inc.
Financial Information
For the Three and Six Months Ended June 30, 1997 and 1996
(Amounts in thousands)

	Second Quarter 1997	Second Quarter 1996	% Change	Six Months 1997	Six Months 1996	% Change
Operating revenue	77,551	65,459	18.5	149,971	126,147	18.9
Operating income	4,777	3,555		8,372	6,628	
Operating ratio	93.8	94.6		94.4	94.7	
Total assets at June 30				157,750	157,026	

		Second Quarter 1997	Second Quarter 1996	% Change	Second Quarter Amount/Workday 1997	Second Quarter Amount/Workday 1996	% Change
Workdays					(64)	(64)	
F/S Revenue	LTL	69,623	57,677	20.7	1,087.9	901.2	20.7
	TL	7,928	7,782	1.9	123.9	121.6	1.9
	Total	77,551	65,459	18.5	1,211.7	1,022.8	18.5
Revenue excluding revenue recognition adjustment	LTL	69,904	57,783	21.0	1,092.3	902.9	21.0
	TL	7,960	7,797	2.1	124.4	121.8	2.1
	Total	77,864	65,580	18.7	1,216.6	1,024.7	18.7
Tonnage	LTL	414	358	15.6	6.47	5.59	15.6
	TL	138	142	(2.8)	2.16	2.22	(2.8)
	Total	552	500	10.4	8.63	7.81	10.4
Shipments	LTL	786	679	15.8	12.28	10.61	15.8
	TL	14	14	.0	.22	.22	.0
	Total	800	693	15.4	12.50	10.83	15.4
Revenue/cwt	LTL	8.42	8.07	4.3			
	TL	2.86	2.74	4.4			
	Total	7.03	6.55	7.3			
Revenue/shipment	LTL	88.61	84.98	4.3			
	TL	542.58	543.50	(.2)			
	Total	96.90	94.45	2.6			

PART II - OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits
(27) - Financial Data Schedule (for SEC use only)

(b) Reports on Form 8-K

On June 12, 1997, the company reported that operating results were continuing to trend upward. The company expected further progress from aggressive cost reductions and market focus initiatives in 1997 and beyond. Second quarter financial results were expected to exceed analyst consensus earnings expectations of $.25 per share. The anticipated improved results were primarily due to continuing cost reduction and productivity improvements, better than planned tonnage growth at the company's Yellow Freight subsidiary, and a stabilizing pricing environment. April and May revenue per day at Yellow Freight grew by more than 11 percent over the same months of 1996.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

YELLOW CORPORATION

Registrant

Date: August 13, 1997 /s/ A. Maurice Myers

A. Maurice Myers
Chairman of the Board of Directors, President & Chief Executive Officer

Date: August 13, 1997 /s/ H. A. Trucksess, III

H. A. Trucksess, III
Senior Vice President - Finance/ Chief Financial Officer & Treasurer

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DEC-31-1997
JAN-01-1997
JUN-30-1997
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398,307
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