## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

# FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)								
1.	Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	McKelvey, John C.		Yellow Corporation (YELL)	_					
	912 West 121st Terrace	4.	Statement for (Month/Day/Year) 11/19/02	5.	. If Amendment, Date of Original (Month/Day/Year				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Kansas City, MO 64145		⊠ Director <sub>0</sub> 10% Owner		☑ Form filed by One Reporting Person				
	(City) (State) (Zip)		<ul><li>Officer (give title below)</li><li>Other (specify below)</li></ul>		<b>o</b> Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

. Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transac (Instr. 8)		4. Securities A or Dispose (Instr. 3, 4 c	Acquire d of (D) and 5)	ed (A) )	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price						
Common Stock	11/15/02		М		2,178	А	22.90				D		
Common Stock	11/15/02		S		2,178	D	28.41				D		
									5,178				
					Page 2								

#### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
<b>Title of Derivative</b> <b>Security</b> (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	on	5.		• of Derivative Securities d (A) or Disposed of (D) 4 and 5)	
								Code	v		(A)	(D)	
Director Stock Option		22.90*		11/15/02				М				2,178*	
					Pa	ige 3							

Date Exercisable and     7       Expiration Date     (Month/Day/Year)		7.	Title and Amou of Underlying S (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)	vative Irity	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date		N	umber of							
7/1/98	1/2/03		Common Stock	2,178*	22.90	)*	8,712*		D		
	Expiration Dat (Month/Day/Yeo Date Exercisable	Expiration Date (Month/Day/Year) Date Expiration Exercisable Date	Expiration Date (Month/Day/Year) Date Expiration Exercisable Date	Expiration Date (Month/Day/Year)     of Underlying S (Instr. 3 and 4)       Date     Expiration       Date     Exercisable       Date     Title	Expiration Date (Month/Day/Year)     of Underlying Securities (Instr. 3 and 4)       Date     Expiration       Date     Expiration       Date     Amount or Number of Shares       Common	Expiration Date (Month/Day/Year)       of Underlying Securities (Instr. 3 and 4)       Derivativ Security (Instr. 5)         Date       Expiration       Amount or Number of Title       Shares         Common       Common	Expiration Date (Month/Day/Year)     of Underlying Securities (Instr. 3 and 4)     Derivative Security (Instr. 5)       Date     Expiration     Amount or Number of Title       Shares     Common	Expiration Date (Month/Day/Year)       of Underlying Securities (Instr. 3 and 4)       Derivative Security (Instr. 5)       Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)         Date       Expiration Date       Amount or Number of Shares       Instr. 4)         Common       Common	Expiration Date (Month/Day/Year)       of Underlying Securities (Instr. 3 and 4)       Derivative Security (Instr. 5)       Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)         Date       Expiration       Amount or Number of Shares       Vertice       Vertice         Common       Common       Common       Vertice       Vertice	Expiration Date (Month/Day/Year)       of Underlying Securities (Instr. 3 and 4)       Derivative Security (Instr. 5)       Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)       Derivative Security: Direct (D) or Indirect (I) (Instr. 4)         Date       Expiration Date       Amount or Number of Shares       Security (Instr. 4)       Derivative Security: (Instr. 4)         Common       Common       Common       Common       Common	Expiration Date (Month/Day/Year)       of Underlying Securities (Instr. 3 and 4)       Derivative Security (Instr. 5)       Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)       Derivative Security: Direct (D) or Indirect (I) (Instr. 4)         Date Exercisable       Expiration Date       Amount or Number of Shares       Security (Instr. 4)       Securities Beneficially Owned Following Reported Transaction(s)       Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

#### Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued

#### **Explanation of Responses:**

The number of shares subject to stock options and the strike price reflect an adjustment to the shares and strike price that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

> /s/ John C. McKelvey 11/19/02 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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