



Yellow Transportation Receives CIO 100 Award

Company Noted for Strengths in All Four Key Areas

OVERLAND PARK, Kan., Aug. 26 /PRNewswire-FirstCall/ -- Yellow (Nasdaq: YELL) announced today that it is the recipient of the prestigious CIO 100 Award from CIO Magazine.

The 2003 CIO 100 award recognizes organizations around the world that excel in positive business performance through resourceful IT management and practices. Yellow was cited for strengths in all four categories that companies were evaluated in. These include asset management, staffing/sourcing, partnerships, and value/governance.

"This year's CIO 100 award recipients were honored because their companies have demonstrated resourceful use of IT systems, staff and budgets," said Abbie Lundberg, editor in chief of CIO Magazine. "Maximizing return on investment is a priority when times are tight, and these companies excel in generating greater value from limited resources."

"It is an honor to once again be named to the CIO 100 list. Technology is an integral part of everything that we do at Yellow, helping us work more efficiently and provide superior customer service," said Lynn Caddell, President of Yellow Technologies, who serves as the CIO of Yellow Corporation. "We have translated our use of strategic technology into a competitive advantage and we are as committed as ever to maintain our position as a technology leader."

About Yellow Corporation

Yellow Corporation, a Fortune 500 company, is a holding company that through wholly owned operating subsidiaries offers its customers a wide range of asset and non-asset based transportation services integrated by technology. Its largest subsidiary, Yellow Transportation, offers a full range of regional, national and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset global transportation management company that plans and coordinates the movement of goods worldwide. Yellow Technologies provides innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

SOURCE Yellow Corporation

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