

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)	
Reid	Gregory	A.	Yellow Corporation (yell)		Director 10% Owner	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)		X Officer (give title below)	
10990 Roe Avenue			4. Statement for Month/Year		----- Other (specify below)	
(Street)			10/01		----- Chief Communications Officer.	
Overland Park	KS	66211	5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check applicable line)	
(City)	(State)	(Zip)			X Form Filed by One Reporting Person	
United States					-- Form Filed by More than One Reporting Person	

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	10/25/2001	M		5,500	A	15.875		D	
Common Stock	10/25/2001	M		2,500	A	17.53125		D	
Common Stock	10/25/2001	S		8,000	D	22.00		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (7-96)

TABLE II --

DERIVATIVE
SECURITIES

ACQUIRED, DISPOSED
OF, OR
BENEFICIALLY OWNED
(E.G., PUTS,
CALLS, WARRANTS,
OPTIONS,
CONVERTIBLE
SECURITIES) -----

1. Title of Derivative	2. Convertible and Derivative of Underlying (Instr. 3)	3. Transaction	4. Transaction Date (Instr. 3 and 4)	5. Number of Shares	6. Date of Expiration (Instr. 5)	7. Title and Amount of Security	8. Price of Security (Month/Day/Year)	9. Action
Employee Stock Option	Common		10/25/2001	17,531.25	7/16/01	Common		
Employee Stock Option	Common		10/25/2001	15,875	10/24/10	Common		

-----	-----
-----| |-----

Explanation of
Responses: /s/
Gregory A. Reid
10/31/01 -----

**Signature of
Reporting Person
Date **
Intentional
misstatements or
omissions of facts
constitute Federal
Criminal

Violations. See 18
U.S.C. 1001 and 15
U.S.C. 78ff(a).

Note: File three
copies of this
form, one of which
must be manually
signed. If space
provided is
insufficient, see
Instruction 6 for
procedure.

Potential persons
who are to respond
to the collection
of information
contained in this
form are not
required to
respond unless the
form displays a
currently valid
OMB Number. Page 2

(Print or Type Responses)