FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20549 | |
|--------------|-------------|-------|--|
| vasilligion, | D.C. | 20349 | |

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* CARTY DOUGLAS A | | | | | 2. Issuer Name and Ticker or Trading Symbol Yellow Corp [YELL] | | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|--|--------|--------------------------------|--|---|------------------|---|--|--------|--|--------------------------|--------|--|--|---|--|--|-----|
| <u>Gritti</u> | <u> </u> | | | | | _ | | | | | |) | Office | tor er (give title | | 10% O Other (| wner specify | | |
| (Last) 10990 R | (First) (Middle) ROE AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2021 | | | | | | | | | belov | | | below) | | |
| (Street) OVERL | AND KS | 6 6 | 6211 | | 4. If A | 4. If Amendment, Date of Original Filed (Mor | | | | | | ıy/Year | ·) | Line | Individual or Joint/Group Filing (Check Ap Line) Form filed by One Reporting Perso Form filed by More than One Repo | | | | son |
| (City) | (St | ate) (Z | Zip) | | | Person | | | | | | | | |) ii | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | 3enet | icial | ly Own | ed | | | |
| Dat | | | Date | e Ex nth/Day/Year) if a | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securiti Transaction Code (Instr. 8) | | | | , 4 and Securi Benefi | | ies cially Following | Form (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | | ction(s) | | | (iii3ti. 4) | |
| Common Stock 0 | | | 02/28/ | /2021 | | | A ⁽¹⁾ | | 10,169 | I | A | \$ <mark>0</mark> | 14 | 142,819 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed on Date, /Day/Year) | Code (In | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | str. | s. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. These restricted stock units are fully vested; however, receipt of the vested shares of common stock is deferred until Mr. Carty leaves the Board.

/s/S. Todd Barfield, Attorney-03/01/2021 in-Fact for Douglas A. Carty

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.