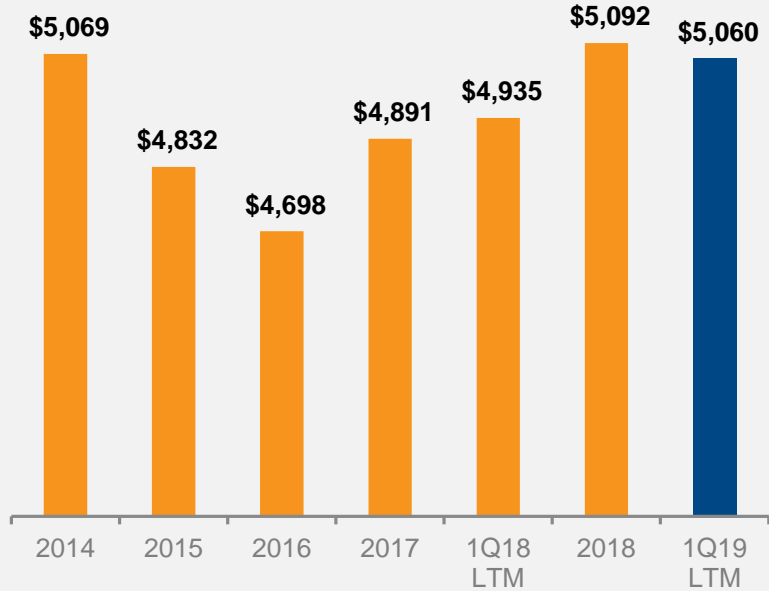


YRC WORLDWIDE
FIRST QUARTER 2019
EARNINGS CONFERENCE CALL

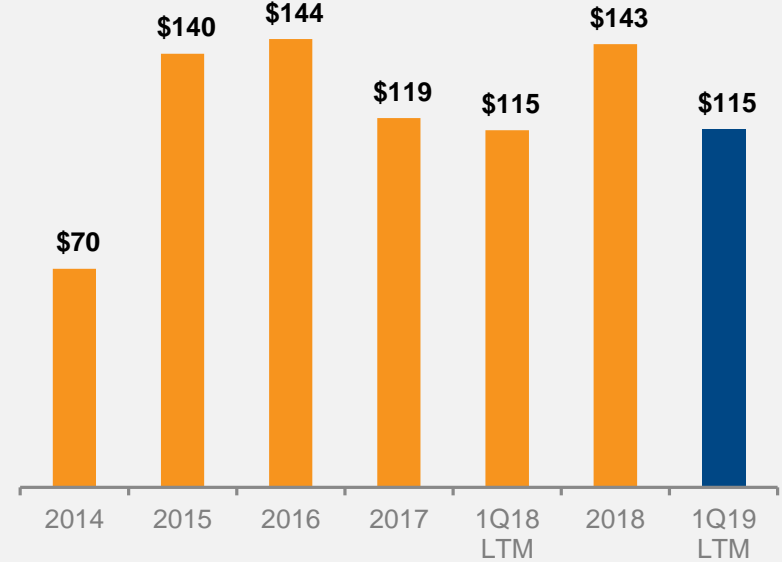


CONSOLIDATED

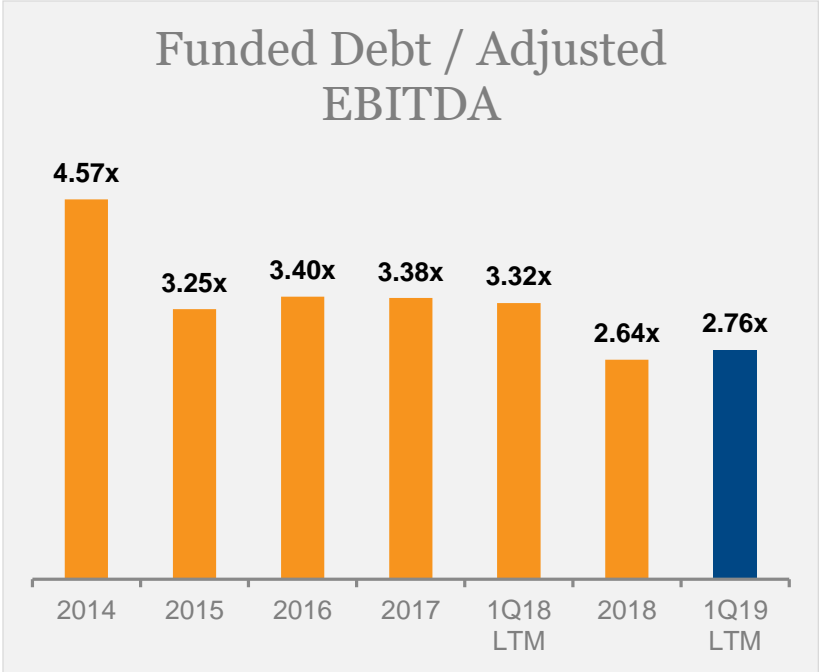
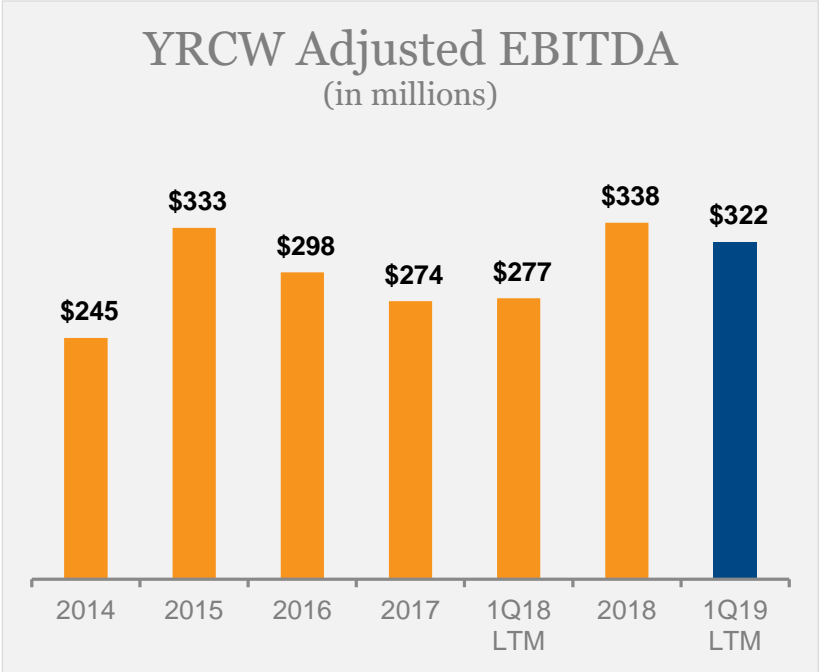
YRCW Revenue (in millions)



YRCW Operating Income (in millions)



LEVERAGE RATIO

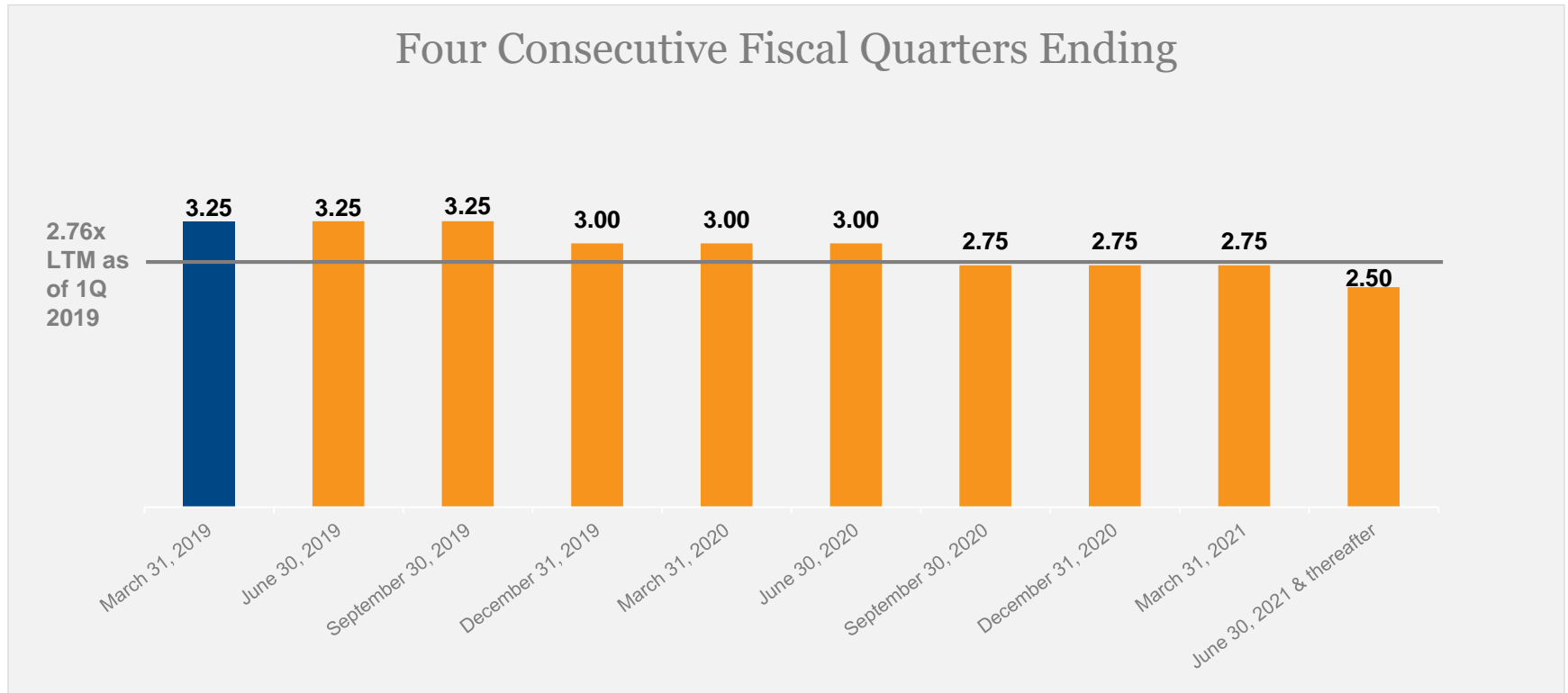


Note: Funded debt balances based on par value

Growing into capital structure. Continue to de-risk the balance sheet.

Funded Debt to Adjusted EBITDA ratio down 1.81 turns.

CREDIT FACILITY COVENANTS



YRCW's credit ratings as of March 31, 2019:

Standard & Poor's Corporate Family Rating was B- with Stable outlook

Moody's Investor Service Corporate Family Rating was B3 with Positive outlook

KEY SEGMENT INFORMATION

	YRC Freight			Regional Transportation		
	1Q19	1Q18	YoY % ^(a)	1Q19	1Q18	YoY % ^(a)
Workdays	63.0	63.5		63.0	63.5	
Total LTL tonnage (in thousands)	1,155	1,236	(6.5)	1,388	1,512	(8.2)
Total LTL tonnage per day (in thousands)	18.33	19.46	(5.8)	22.02	23.80	(7.5)
Total LTL shipments (in thousands)	2,298	2,416	(4.9)	2,193	2,387	(8.1)
Total LTL shipments per day (in thousands)	36.47	38.05	(4.1)	34.81	37.59	(7.4)
Total picked up LTL revenue/cwt.	\$ 29.80	\$ 28.27	5.4	\$ 14.59	\$ 14.06	3.8
Total picked up LTL revenue/cwt. (excl. FSC)	\$ 26.33	\$ 24.90	5.8	\$ 12.93	\$ 12.41	4.2
Total picked up LTL revenue/shipment	\$ 300	\$ 289	3.6	\$ 185	\$ 178	3.7
Total picked up LTL revenue/shipment (excl. FSC)	\$ 265	\$ 255	3.9	\$ 164	\$ 157	4.1
Total LTL weight/shipment (in pounds)	1,005	1,023	(1.7)	1,265	1,266	(0.1)
Total tonnage (in thousands)	1,442	1,499	(3.8)	1,726	1,914	(9.8)
Total tonnage per day (in thousands)	22.90	23.60	(3.0)	27.39	30.14	(9.1)
Total shipments (in thousands)	2,331	2,450	(4.9)	2,242	2,444	(8.3)
Total shipments per day (in thousands)	37.01	38.59	(4.1)	35.58	38.49	(7.6)
Total picked up revenue/cwt.	\$ 25.58	\$ 24.94	2.6	\$ 12.70	\$ 12.12	4.8
Total picked up revenue/cwt. (excl. FSC)	\$ 22.66	\$ 21.99	3.1	\$ 11.26	\$ 10.71	5.2
Total picked up revenue/shipment	\$ 317	\$ 305	3.8	\$ 196	\$ 190	3.0
Total picked up revenue/shipment (excl. FSC)	\$ 280	\$ 269	4.3	\$ 173	\$ 168	3.4
Total weight/shipment (in pounds)	1,237	1,223	1.2	1,540	1,566	(1.7)

	YRC Freight - YoY % ^(a)			Regional Transportation - YoY % ^(a)		
	Jan-19	Feb-19	Mar-19	Jan-19	Feb-19	Mar-19
Total LTL tonnage per day	(5.6)	(5.0)	(6.5)	(3.8)	(9.9)	(8.3)
Total tonnage per day	(3.5)	(1.6)	(3.6)	(5.4)	(11.2)	(10.2)

(a) Percent change based on unrounded figures and not the rounded figures presented

EBITDA RECONCILIATION (CONSOLIDATED)

(\$ in millions)

YRCW Consolidated	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	1Q 2018	1Q 2019	LTM 1Q 2018	LTM 1Q 2019
Reconciliation of net income (loss) to adjusted EBITDA ^(a)									
Net income (loss)	\$ (67.7)	\$ 0.7	\$ 21.5	\$ (10.8)	\$ 20.2	\$ (14.6)	\$ (49.1)	\$ (0.1)	\$ (14.3)
Interest expense, net	149.5	107.1	103.0	102.4	104.5	25.5	26.5	102.7	105.5
Income tax (benefit) expense	(16.1)	(5.1)	3.1	(7.3)	11.1	(12.9)	(9.7)	(16.1)	14.3
Depreciation and amortization	163.6	163.7	159.8	147.7	147.7	37.7	40.0	148.3	150.0
EBITDA	\$ 229.3	\$ 266.4	\$ 287.4	\$ 232.0	\$ 283.5	\$ 35.7	\$ 7.7	\$ 234.8	\$ 255.5
Adjustments for Term Loan Agreement:									
(Gains) losses on property disposals, net	(11.9)	1.9	(14.6)	(0.6)	(20.8)	3.2	1.6	(0.1)	(22.4)
Property gains on certain disposals	-	-	-	-	29.7	-	-	-	29.7
Impairment charges	-	-	-	-	-	-	8.2	-	8.2
Letter of credit expense	12.1	8.8	7.7	6.8	6.6	1.7	1.6	6.8	6.5
Restructuring charges	4.2	0.2	-	0.9	2.3	0.6	-	1.5	1.7
Transaction costs related to the issuances of debt	-	-	-	10.3	-	-	-	8.1	-
Nonrecurring consulting fees	-	5.1	-	-	7.7	1.5	2.4	1.5	8.6
Permitted dispositions and other	1.8	0.4	3.0	1.2	0.3	0.5	(1.1)	1.6	(1.3)
Equity-based compensation expense	14.3	8.5	7.3	6.5	6.3	1.6	2.3	6.7	7.0
Amortization of ratification bonus	15.6	18.9	4.6	-	-	-	-	-	-
Non-union pension settlement charge	-	28.7	-	7.6	10.9	-	-	7.6	10.9
(Gain) loss on extinguishment of debt	(11.2)	0.6	-	-	-	-	-	-	-
Nonrecurring item (vendor bankruptcy)	-	-	-	-	4.3	-	3.7	-	8.0
Other, net ^(b)	(9.7)	(6.2)	2.1	9.5	6.7	0.9	3.7	8.2	9.5
Adjusted EBITDA	\$ 244.5	\$ 333.3	\$ 297.5	\$ 274.2	\$ 337.5	\$ 45.7	\$ 30.1	\$ 276.7	\$ 321.9

(a) Certain reclassifications have been made to prior years to conform to current year presentation

(b) As required under our Term Loan Agreement, Other, net, shown above consists of the impact of certain items to be included in Adjusted EBITDA

EBITDA RECONCILIATION (SEGMENT)

(\$ in millions)

YRC Freight Segment	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	1Q 2018	1Q 2019	LTM 1Q 2018	LTM 1Q 2019
Reconciliation of operating income (loss) to adjusted EBITDA ^(a)									
Operating income (loss)	\$ 23.2	\$ 63.3	\$ 71.8	\$ 60.8	\$ 85.0	\$ (6.9)	\$ (21.1)	\$ 61.4	\$ 70.8
Depreciation and amortization	98.0	93.1	90.3	84.8	82.2	21.6	22.9	85.1	83.5
(Gains) losses on property disposals, net	(15.9)	1.9	(15.7)	(2.2)	(20.3)	2.8	1.1	(1.5)	(22.0)
Property gains on certain disposals	-	-	-	-	29.7	-	-	-	29.7
Impairment charges	-	-	-	-	-	-	8.2	-	8.2
Letter of credit expense	8.3	6.1	5.0	4.3	4.2	1.0	1.0	4.2	4.2
Restructuring charges	-	-	-	0.9	0.1	0.1	-	1.0	-
Nonrecurring consulting fees	-	5.1	-	-	7.4	1.5	2.1	1.5	8.0
Amortization of ratification bonus	10.0	12.2	3.0	-	-	-	-	-	-
Non-union pension and postretirement benefits	(22.7)	(16.1)	(18.6)	(11.7)	2.0	0.6	(0.1)	(8.1)	1.3
Nonrecurring item (vendor bankruptcy)	-	-	-	-	4.3	-	3.7	-	8.0
Other, net ^(b)	(1.1)	1.6	4.3	0.9	3.5	1.4	0.5	1.5	2.6
Adjusted EBITDA	\$ 99.8	\$ 167.2	\$ 140.1	\$ 137.8	\$ 198.1	\$ 22.1	\$ 18.3	\$ 145.0	\$ 194.2

Regional Transportation Segment	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	1Q 2018	1Q 2019	LTM 1Q 2018	LTM 1Q 2019
Reconciliation of operating income to adjusted EBITDA									
Operating income	\$ 66.2	\$ 85.5	\$ 81.4	\$ 67.9	\$ 70.7	\$ 5.2	\$ (7.0)	\$ 60.9	\$ 58.5
Depreciation and amortization	65.8	70.7	69.5	62.9	65.0	16.1	16.8	63.2	65.7
(Gains) losses on property disposals, net	4.0	0.2	1.1	1.6	(0.6)	0.4	0.5	1.4	(0.5)
Letter of credit expense	2.9	2.1	2.5	2.2	2.2	0.6	0.5	2.3	2.1
Amortization of ratification bonus	5.6	6.7	1.6	-	-	-	-	-	-
Nonrecurring consulting fees	-	-	-	-	0.3	-	0.3	-	0.6
Other, net ^(b)	(0.1)	0.7	0.4	1.8	1.1	0.3	0.2	1.8	1.0
Adjusted EBITDA	\$ 144.4	\$ 165.9	\$ 156.5	\$ 136.4	\$ 138.7	\$ 22.6	\$ 11.3	\$ 129.6	\$ 127.4

(a) Certain reclassifications have been made to prior years to conform to current year presentation

(b) As required under our Term Loan Agreement, Other, net, shown above consists of the impact of certain items to be included in Adjusted EBITDA