



Yellow Strengthens European Presence Through 14 New Strategic Alliances To Provide an Aggressive Local Approach For Its Customers

OVERLAND PARK, Kan., Jan. 10 /PRNewswire/ -- Yellow Global today announced 14 new alliances with transportation providers throughout Europe to meet the growing demand of its customers. The new alliances will result in a more aggressive and localized approach to global business and will rely on in-country expertise and coverage of the providers to promote and expand Yellow Global services. Yellow recently ended its ten-year relationship with Frans Maas.

"After nearly a year of due diligence and planning, we believe we have partnered with companies that have the best in-country proficiency and breadth of services to meet the needs of our customers," said Jim Ritchie, President and CEO of Yellow Global.

The partners include:

- Air Cargo Estonia AS (Estonia, Lithuania, Latvia)
- Alloin International (France)
- Road Air Distribution (The Netherlands, Belgium and Luxembourg)
- Cargo Partner AG (Hungary, Poland, Czech Republic, Croatia, Slovenia, Slovakia, Bulgaria, Romania)
- Cargo Shuttle LTD/Emerald Freight Express (Ireland),
- Continor A/S (Norway)
- Waco Finland (Finland)
- Enterprise Forwarding Limited (United Kingdom),
- Hamann International GmbH & Co (Germany) and Hamann & Hellmann International Nakliyat Ltd. (Turkey)
- Inter-Scan Airfreight A/S (Sweden, Denmark),
- MAT Transport AG (Switzerland)
- Space Cargo, S.A. (Spain).
- Tecnocarga Ag (Portugal)
- Tuvia S.P.A. (Italy) and Tuvia Hellas s.a. (Greece)

The partnerships are part of a long-term business strategy for Yellow Global to create the strongest in-country logistics and distribution network for its global customer base.

"The Yellow brand has a 77 year history of delivering value to its customers and we held each company we sought up to the high standard set by the Yellow name," said Alex Miskov, Senior Vice President and COO of Yellow Global. "We are extremely pleased with the outstanding level of quality that these partners represent, bringing to the table the most cost effective end-to-end services in the areas of logistics, transportation and value added services."

About Yellow Global

Yellow Global is the sole international transportation service provider for Yellow Corporation. Yellow Corporation (Nasdaq: YELL) based in Overland Park, Kansas, USA is a leading Fortune 500 transportation services company. Its wholly owned

operating subsidiaries specialize in the worldwide movement of industrial, commercial and retail goods. Yellow Corporation has approximately 32,000 employees with approximate annual revenues of 3.6 billion in 2001.

SOURCE Yellow Corporation

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