
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest even reported): November 10, 2015

YRC Worldwide Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-12255
(Commission
File Number)

48-0948788
(I.R.S. Employer
Identification No.)

10990 Roe Avenue
Overland Park, Kansas 66211
(Address of principal executive office) (Zip Code)

(913) 696-6100
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

YRC Worldwide Inc. (the "Company") will deliver a Company presentation on November 10, 2015, at the Stephens Fall Investment Conference in New York, New York, and the Company will host one-on-one meetings with investors on Wednesday, November 11, 2015, at the Raymond James Boston Fall Investors Conference in Boston, Massachusetts. The Company presentation will be available on audio webcast through the Company's website, www.yrcw.com, for 90 days. A copy of the slide show presentation to be presented or used at such conferences is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	YRC Worldwide Inc. Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

YRC WORLDWIDE INC.

By: /s/ Stephanie D. Fisher
Stephanie D. Fisher
Vice President and Controller

Date: November 10, 2015



**YRC Worldwide Inc.
Investor Presentation
November 2015**

The information in this presentation is summary in nature and may not contain all information that is important to you. The Recipient acknowledges and agrees that (i) no representation or warranty regarding the material contained in this presentation is made by YRC Worldwide Inc. (the "Company" or "we") or any of its affiliates and (ii) that the Company and its affiliates have no obligation to update or supplement this presentation or otherwise provide additional information. This presentation is for discussion and reference purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities or other property.

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements relate to future events or future performance of the Company and include statements about the Company's expectations or forecasts for future periods and events. Specific forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts and include, without limitation, words such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" or "continue," the negative of such terms or other comparable terminology. We disclaim any obligation to update those statements, except as applicable law may require us to do so, and we caution you not to rely unduly on them. We have based those forward-looking statements on our current expectations and assumptions about future events, and while our management considers those expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, those we discuss in the "Risk Factors" section of our Annual Report on Form 10-K and in other reports we file with the Securities and Exchange Commission.

This presentation includes the presentation of Adjusted EBITDA, a non-GAAP financial measure. Adjusted EBITDA is not a measure of financial performance in accordance with generally accepted accounting principles and may exclude items that are significant in understanding and assessing our financial results. Therefore, this measure should not be considered in isolation or as an alternative to net income from operations, cash flows from operations, earnings per fully-diluted share or other measures of profitability, liquidity or performance under generally accepted accounting principles. You should be aware that this presentation of Adjusted EBITDA may not be comparable to similarly-titled measures used by other companies. A reconciliation of this measure to the most comparable measures presented in accordance with generally accepted accounting principles has been included in this presentation.

YRC Worldwide is one of the largest less-than-truckload (LTL) carriers in North America and generates approximately \$5 billion of annual revenue by providing services under a portfolio of four subsidiaries



Approximately 23% of the public carrier market share by tonnage

Providing the broadest coverage and more service capability throughout North America than any competitor

YRC Freight



- Formed by the combination of Yellow Transportation and Roadway Express
 - Roadway acquired in 2003 and integrated in 2009
- Branded as YRC Freight in 2012
- Focused on longer-haul LTL shipping

YRC Freight	Metric
LTM revenue	\$3.1 billion
LTM Adj. EBITDA	\$174 million
# of Customers	~128,000
# of Terminals	259
Average Length of Haul	1,300 miles
Average Weight	1,000 lbs
Average Transit	3-4 days

YRC Regional



- Three distinct carriers serving separate regions
 - Holland, Reddaway and New Penn
 - Well established brands with long histories
- Focused on next-day and time-sensitive services

YRC Regional	Metric
LTM revenue	\$1.8 billion
LTM Adj. EBITDA	\$169 million
# of Customers	~266,000
# of Terminals	125
Average Length of Haul	400 miles
Average Weight	1,300 lbs
Average Transit	> 90% in 2 days or less

Diversified Customer Base



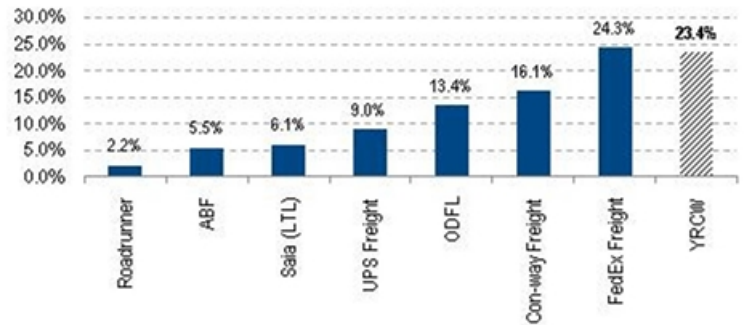
- Long-standing and stable relationships with a large, diversified base of customers
 - Customers range from Fortune 1000 global corporations to small, privately-held businesses
 - Top 5 customers account for approximately 10% of total revenue
- Recognized by customers as leading operator
 - Recently received Walmart’s “2014 National LTL Carrier of the Year” award for outstanding service
 - Received this award in 3 of the last 5 years

Diversified Customer Base



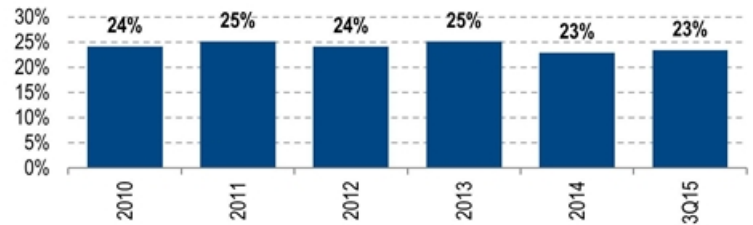
- Market share stable since 2010
- 23% market share by tonnage (public LTL carriers only)
- YRC Freight and YRC Regional's combined networks cover all 50 states, Puerto Rico, Canada and Mexico
 - Broad footprint with service to over 250,000 customers
- Scale is important for an LTL operator given the capital intensity/requirement to build the large "hub and spoke" network infrastructure and the significant operating leverage associated with the business model's fixed costs

Market Share by Tonnage (Public LTL Carriers Only)



Market share by tonnage reflects Q3 2015 data.

Historical Market Share



Historical market share by tonnage based upon publicly traded LTL carriers only. Conway's market share estimated using YoY change in tonnage per day provided in the XPO Logistics Earnings Call.



James Welch
CEO, YRCW

- 34 years of experience in the transportation and logistics industry
- Returned to the Company in 2011 to become CEO



Scott Ware
President, Holland

- 27 years of industry experience
- Prior to being named President of Holland, Scott was Vice President of Operations and Linehaul for the Company



Jamie Pierson
CFO, YRCW

- Acted as an advisor to the Company from early 2009 – November 2011
- Joined as CFO in late 2011



Don Foust
President, New Penn

- 35 years of industry experience
- Recognized throughout his career for strong leadership, team building and outstanding results in sales and operations performance



James Fry
Vice President – General Counsel & Corporate Secretary, YRCW

- 20 years of industry experience
- Prior to YRCW, James served as Executive Vice President, General Counsel, and Secretary for Swift Transportation Company



TJ O'Connor
President, Reddaway

- 30 years of industry experience
- Prior to being named President of Reddaway in 2007, T.J. served as President and CEO of USF Bestway

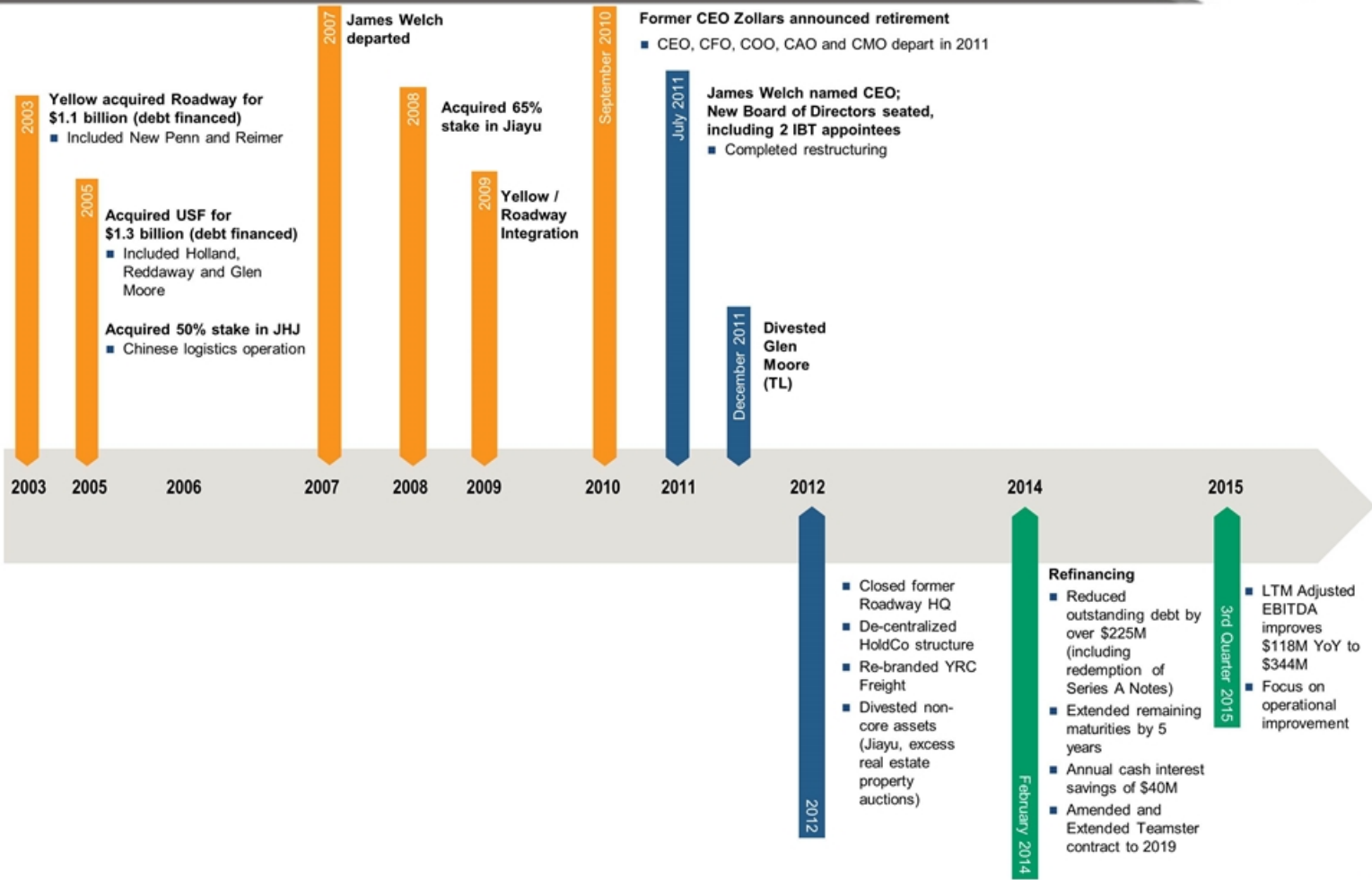


Darren Hawkins
President, YRC Freight

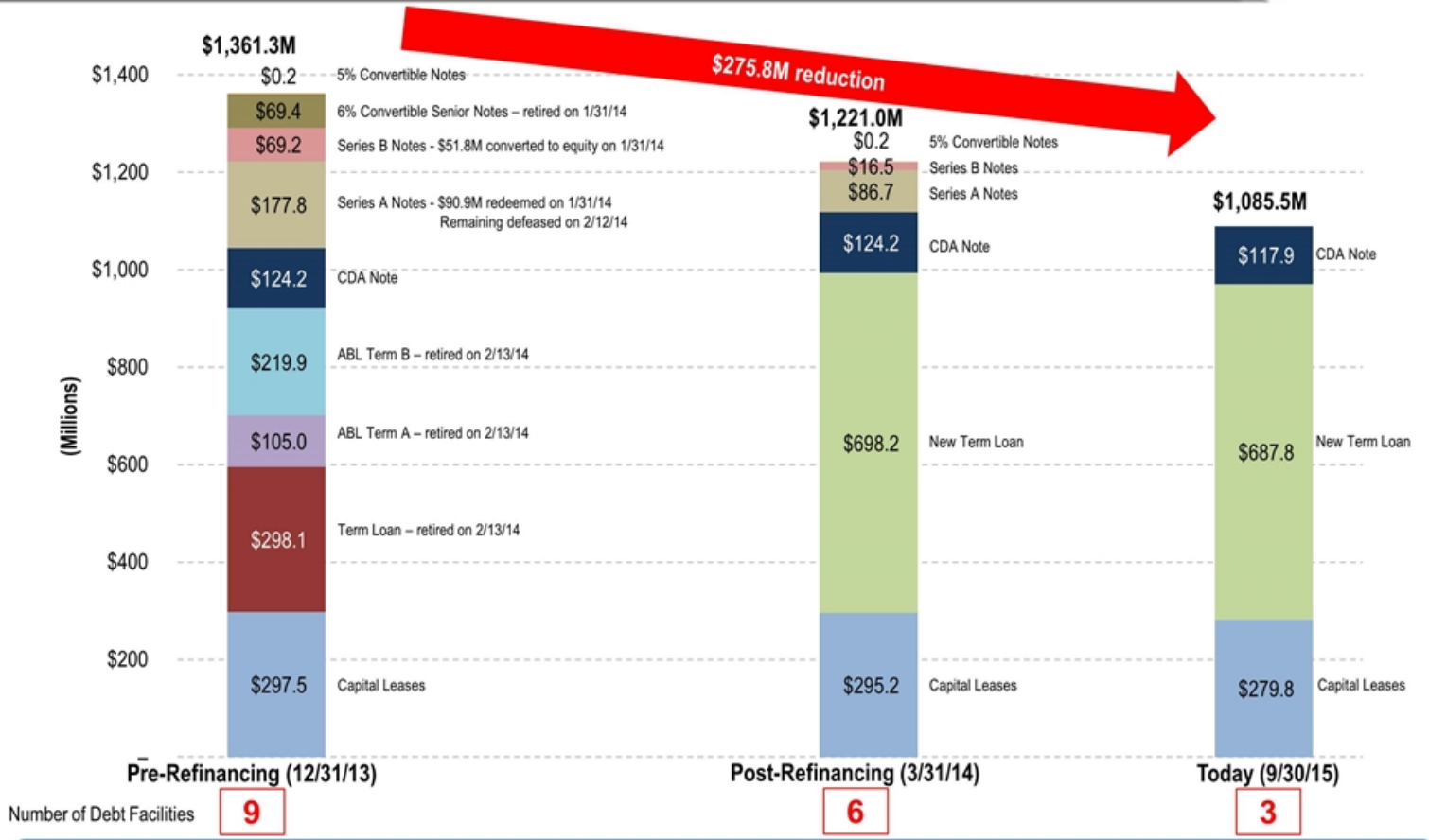
- 24 years of industry experience
- Prior to being named President of YRC Freight, Darren was Senior Vice President of Sales for the Company

150 Years of Operating Experience

YRC Worldwide Transformation



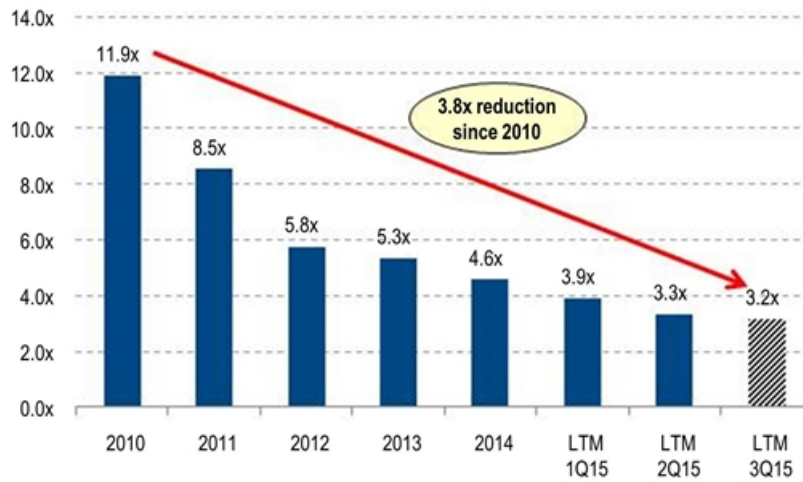
2014 Refinancing & Turnaround



Greatly simplified funded debt structure with maturities extended to 2019

Reduced cash interest payments by ~\$40M per year

Funded Debt / Adjusted EBITDA



Note: Funded debt balances based on par value

Steady progress every year since 2010

YRCW is on much stronger footing as a result of reduced debt and increased earnings

This progress is being recognized by rating agencies as evidenced by an upgrade to the Company's corporate credit rating by Standard & Poor's

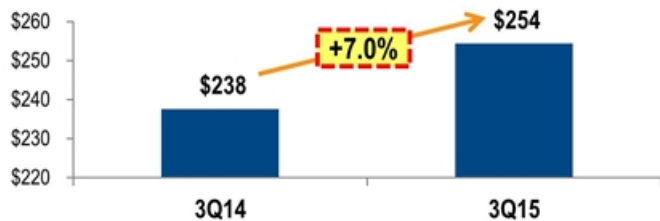
No Near-Term Maturities



Significant extension of debt maturities provides longer runway to continue operational turnaround

- 3Q 2015 Financial and Operational Highlights
 - Adjusted EBITDA of \$99.1 million compared to \$81.6 million in 2014
 - Fifth consecutive quarter of year-over-year improvement
 - LTM Adjusted EBITDA of \$344.3 million compared to \$226.2 million of LTM reported in 3Q 2014
 - Highest LTM results in seven years
 - Maintained strategy of placing freight mix, yield improvements and profitability over market share and tonnage
 - Continued reinvesting in the business by spending \$29.2 million on capital expenditures and entered into new operating leases for revenue equipment that have a capital value equivalent of \$25.5 million for a total of \$54.7 million in 3Q 2015
- Standard and Poor's upgraded YRCW's corporate credit rating to B- from CCC+
 - S&P stated the Company's strengthening operating condition, better operating efficiencies, earnings growth and improved liquidity position drove the upgrade decision

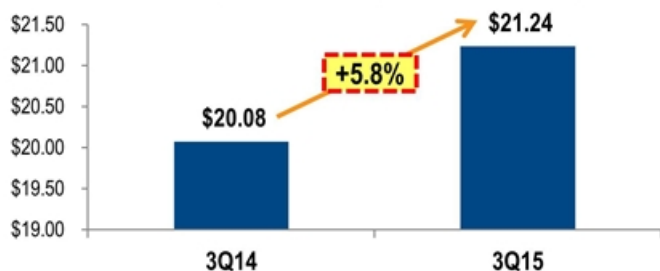
YRC Freight Revenue per Shipment (x-FSC)



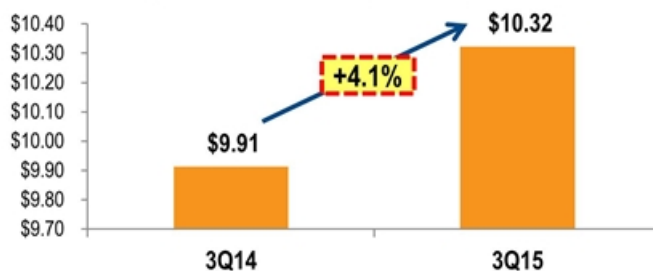
Regional Revenue per Shipment (x-FSC)



YRC Freight Revenue per cwt (x-FSC)



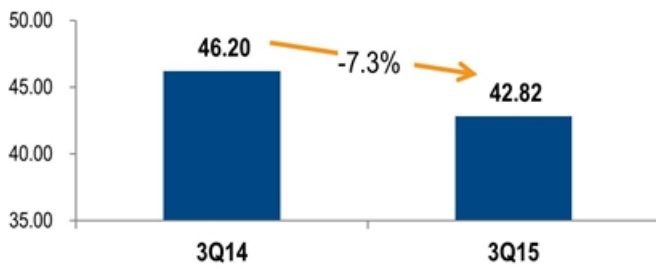
Regional Revenue per cwt (x-FSC)



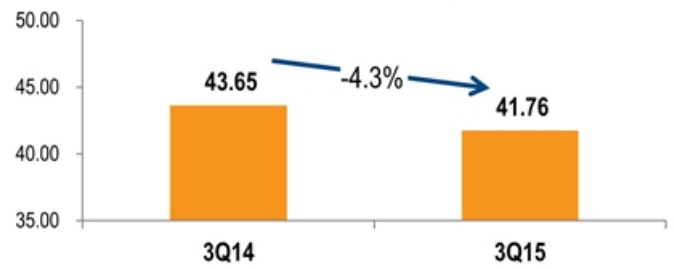
Both segments experiencing positive pricing growth driven by a focused effort on improving yield and further supported by a favorable industry pricing environment

Note: Percent change calculation based on unrounded figures and not the rounded figures presented

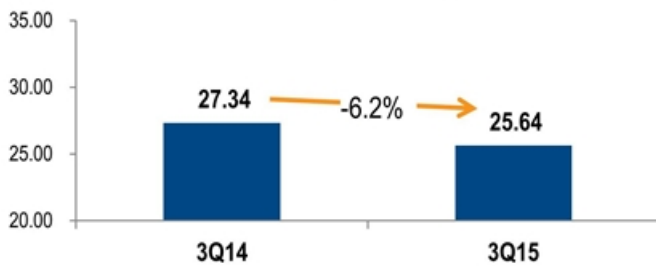
YRC Freight Shipments per Day



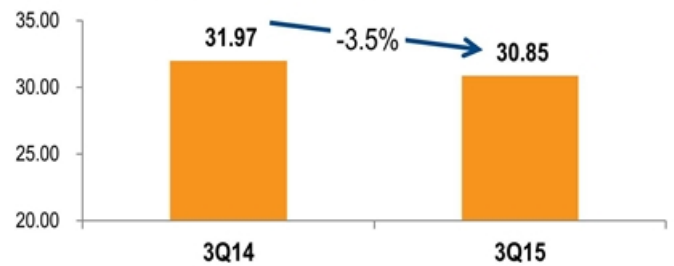
Regional Shipments per Day



YRC Freight Tonnage per Day



Regional Tonnage per Day



YOY decrease at YRCF due to shift away from minimum charge and lighter shipments and toward higher yielding business

YOY decrease at Regional is primarily due to efforts to better manage capacity

Note: Percent change calculation based on unrounded figures and not the rounded figures presented

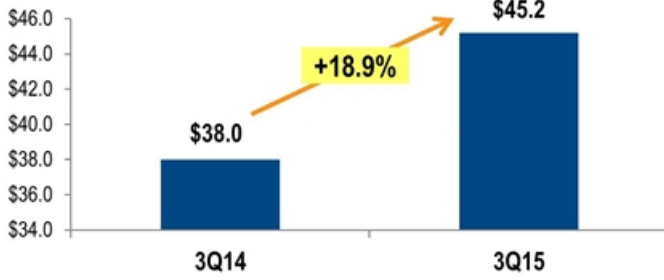
Segment Adjusted EBITDA



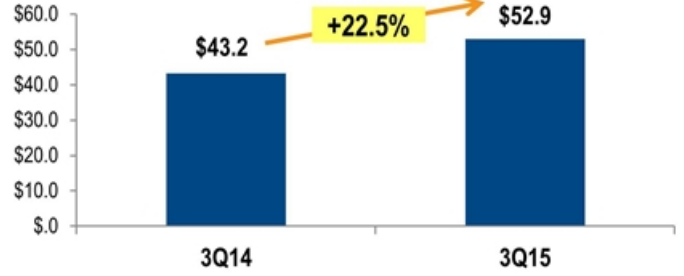
(\$ in millions)

Third Quarter

YRC Freight 3Q Adjusted EBITDA



Regional 3Q Adjusted EBITDA

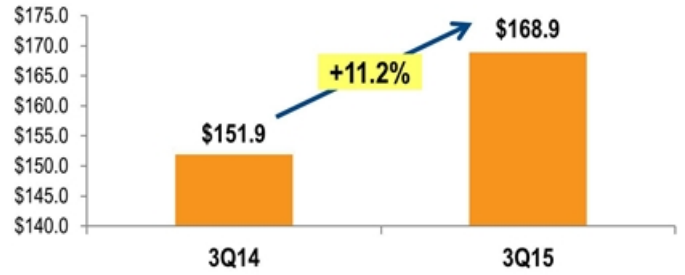


LTM 3Q15

YRCF LTM Adjusted EBITDA



Regional LTM Adjusted EBITDA



YRC Freight improvement driven by increased yield, partially offset by lower volume and lower productivity

Regional's performance driven by increased yield, partially offset by decreased volumes, lower productivity and higher equipment lease costs

Note: Percent change calculation based on unrounded figures and not the rounded figures presented

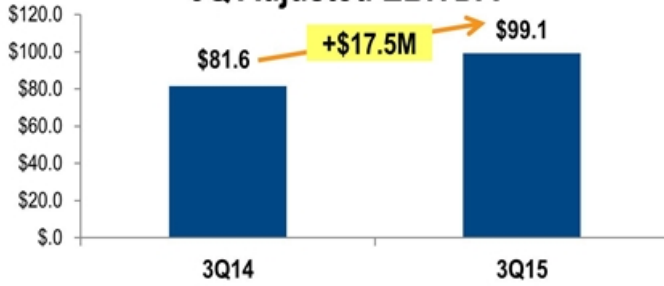
Consolidated (YRCW) Adjusted EBITDA



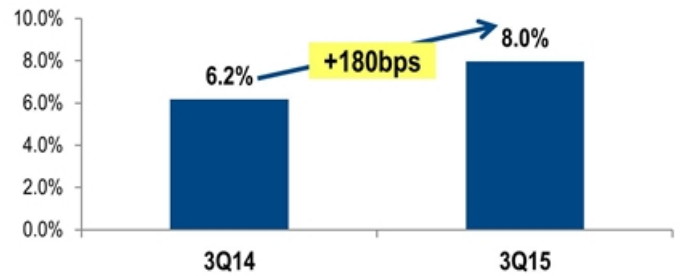
(\$ in millions)

Third Quarter

3Q Adjusted EBITDA

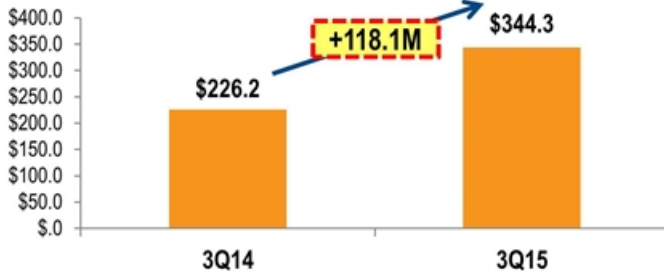


3Q Adjusted EBITDA Margin

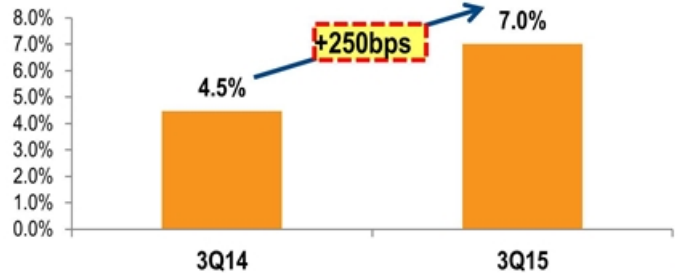


3Q15

LTM Adjusted EBITDA



LTM Adjusted EBITDA Margin



Improved EBITDA and margin growth due to yield growth and strong base pricing environment, partially offset by lower volume, lower productivity, and higher equipment lease costs
Highest LTM EBITDA since 2008

Note: Percent change calculation based on unrounded figures and not the rounded figures presented

■ **Significant opportunity for both segments to achieve margin improvements**

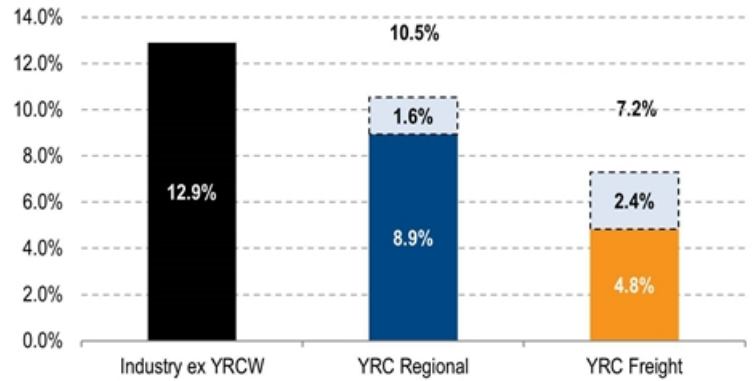
— Assuming current market performance of an OR of 91 to 93, the long-term EBITDA margin segment goals are as follows:

YRCF = 7.2% (equivalent to an OR of 95 – 96)

Regional = 10.5% (equivalent to an OR of 93 – 94)

— Can get there by reinvesting in the business

LTM 3Q15 EBITDA Margin



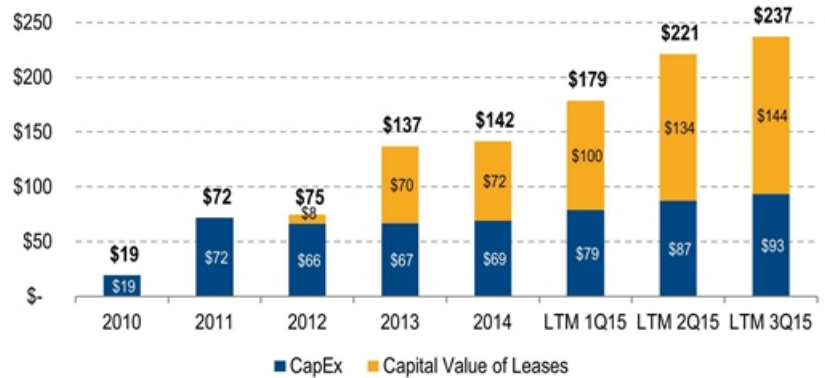
Note: The peer groups LTM EBITDA and OR excludes Conway Freight

	LTM 3Q15	YRC Freight	YRC Regional
Revenue		\$ 3,117.5	\$ 1,789.9
EBITDA		158.3	156.6
(Gains) / losses on property sales		(7.4)	3.4
EBITDA less (gains) / losses on property sales		\$ 150.9	\$ 160.0
EBITDA margin, less (gains) / losses on property		4.8%	8.9%

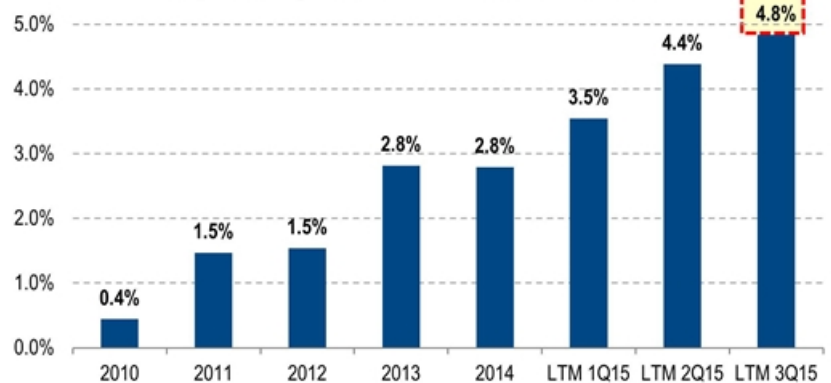
Note: For comparison purposes, EBITDA for all companies is defined as Operating Income, excluding gains or losses from property sales, plus Depreciation and Amortization. EBITDA used to calculate EBITDA margin for YRCW above differs from the credit agreement definition of Consolidated Adjusted EBITDA

- After several years of curtailing investment in the business, capital spending has resumed
- Fleet replenishment through operating leases beginning in 2013
- Increased leasing activity due to greater financing options resulting from the Company's improved financial condition
- Acquired 52 dimensioners since 2014. Dimensioning technology is used to better cost, price and plan freight loading and flow
- For the LTM 3Q 2015, the CapEx Equivalent (CapEx plus the Capital Value of Leases) was 4.8% of revenue. This brings the Company more in line with historical industry standards

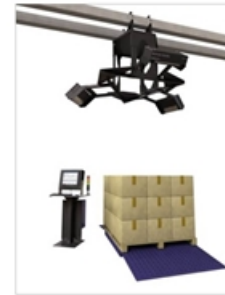
CapEx Equivalent



CapEx Equivalent - as a % Revenue



- YRCW's goal is to more aggressively replenish the fleet through a combined approach of purchasing and leasing new tractors and trailers
- Further roll-out of dimensioning technology
- Retrofitting existing fleet with in-cab collision avoidance systems to enhance safety
- Tablets for dock supervisors to more efficiently manage dock operations
- Implemented Kronos workforce management technology
- Logistical planning technology to improve network efficiencies



- Plan to continue investing back into the business to enhance shareholder value
- Teamster contract (memorandum of understanding) in place through March 2019
 - Wage increases of \$0.34 per hour each year from 2016 - 2018
 - Required contributions to pension plans remain at \$1.75 per hour
 - Established profit sharing bonuses contingent upon operating ratio metrics
- No long-term debt / facility maturities until 2019
- Federal net operating losses (NOL) as of year-end 2014 that expire between 2028 - 2034
 - \$462.8 million of NOL carryforwards (total of \$697.8 million less \$234.7 million that will not be utilized due to IRS limitations)
 - Minimizes federal cash income tax payments
- Projected 4Q 2015 settlement charge of \$25 – \$35 million resulting from pension lump sum benefit payments
 - Non-cash income statement expense to salaries, wages and employee benefits
 - Final settlement charge will be dependent on actual year-end discount rate and asset returns



- NASDAQ: YRCW

- www.yrcw.com

- Company contact:

Tony Carreño

Vice President – Investor Relations

(913) 696-6108

tony.carreno@yrcw.com



Appendix



EBITDA Reconciliation – Consolidated



YRCW Consolidated	3Q15	3Q14	LTM 3Q15	LTM 3Q14
Reconciliation of net loss to adjusted EBITDA:				
Net income (loss)	\$ 19.8	\$ 1.2	\$ 30.4	\$ (73.4)
Interest expense, net	25.6	32.5	108.1	161.8
Income tax expense (benefit)	6.7	(4.4)	10.7	(55.2)
Depreciation and amortization	40.7	40.9	164.3	164.9
EBITDA	92.8	70.2	313.5	198.1
Adjustments for debt covenants:				
Losses (gain) on property disposals, net	0.9	0.2	(4.3)	(6.4)
Letter of credit expense	2.2	2.5	8.9	17.9
Restructuring professional fees	0.2	3.1	0.2	10.2
Nonrecurring consulting fees	(0.8)	-	5.1	-
Permitted dispositions and other	-	1.6	0.3	3.3
Equity based compensation expense	2.8	2.0	9.7	12.4
Amortization of ratification bonus	4.6	5.2	19.6	10.4
(Gain) loss on extinguishment of debt	-	-	0.6	(11.2)
Other, net (a)	(3.6)	(3.2)	(9.3)	(8.5)
Adjusted EBITDA	\$ 99.1	\$ 81.6	\$ 344.3	\$ 226.2
Revenue	\$ 1,244.9	\$ 1,322.6	\$ 4,907.3	\$ 5,058.8
Adjusted EBITDA Margin	8.0%	6.2%	7.0%	4.5%

(a) As required under our Term Loan Agreement, other, net, shown above consists of the impact of certain items to be included in Adjusted EBITDA

EBITDA Reconciliation – Segment



YRC Freight segment	3Q15	3Q14	LTM 3Q15	LTM 3Q14
Reconciliation of operating income (loss) to adjusted EBITDA:				
Operating income (loss)	\$ 16.7	\$ 8.8	\$ 63.9	\$ (39.5)
Depreciation and amortization	23.3	24.6	94.4	100.1
(Gains) loss on property disposals, net	1.1	0.1	(7.4)	(7.2)
Letter of credit expense	1.6	1.8	6.1	12.4
Nonrecurring consulting fees	(0.8)	-	5.1	-
Amortization of ratification bonus	3.0	3.4	12.6	6.7
Other nonoperating, net (a)	0.3	(0.7)	(0.3)	0.7
Adjusted EBITDA	\$ 45.2	\$ 38.0	\$ 174.4	\$ 73.2

Regional Transportation segment	3Q15	3Q14	LTM 3Q15	LTM 3Q14
Reconciliation of operating income to adjusted EBITDA:				
Operating income	\$ 33.6	\$ 24.4	\$ 86.5	\$ 78.2
Depreciation and amortization	17.4	16.4	70.1	65.0
Losses on property disposals, net	(0.2)	0.1	3.4	0.8
Letter of credit expense	0.5	0.5	2.1	4.3
Amortization of ratification bonus	1.6	1.8	7.0	3.7
Adjusted EBITDA	\$ 52.9	\$ 43.2	\$ 169.0	\$ 152.0

(a) As required under our Term Loan, other nonoperating, net, shown above does not include the impact of non-cash foreign currency gains or losses.