UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-	Check this be subject to Sec Form 4 or Fo obligations n See Instruction	orm 5 nay continue.										
1.	1. Name and Address of Reporting Person* (Last, First, Middle) Zollars, William D.					suer Name and Ticker or rading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
					Y	ellow Corporation (YELL)	_					
				4.	St	tatement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)				
	10990 Roe Avenue(Street)				11	1/20/02	-	Individual or Joint/Group Filing (Check Applicable Line)				
						elationship of Reporting Person(s) to suer (Check All Applicable)	7.					
	Overland Pa	ark, KS 66211			×] Director ₀ 10% Owner		☑ Form filed by One Reporting Person				
	(City)	(State)	(Zip)		×	Officer (give title below)		o Form filed by More than One Reporting Person				
					0	Other (specify below)						
						Chairman of the Board, President & Chief Executive Officer						
							-					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1. Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transact (Instr. 8)	ion Coo	de	4. Sect or E (Inst	urities A Disposec str. 3, 4 a	Acquire l of (D) and 5)	uired (A) 5)		Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v		Аг	mount	(A) or (D)	Price						
Common Stock		11/18/02				М			2	27,232	А	13.77				D		
Common Stock		11/18/02				S			2	27,232	D	27.9412				D		
Common Stock		11/18/02				М			2	22,768	А	14.57				D		
Common Stock		11/18/02				S			2	22,768	D	27.9412				D		
														3,891				
								I	Page 2									

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	n	5.	Number of Deri Acquired (A) or (Instr. 3, 4 and 5	ivative Securities Disposed of (D)
									Code	v		(A)	(D)
	Employee Stock Option		13.77*		11/18/02				М				27,232*
	Employee Stock Option		14.57*		11/18/02				М				22,768*
							2						
						Pa	ige 3						

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned

Expirati	Date Exercisable and Expiration Date (Month/Day/Year)		piration Date				mount ing Securities 14)		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficia Ownershi (Instr. 4)
Da Exerci		Expiration Date		Title	Amount or Number of Shares										
12/15	/01	12/15/09		Common Stock	27,232*		13.77*				D				
8/31	02	8/31/09		Common Stock	22,768*		14.57*				D				
									417,412*						
						_						_			

Explanation of Responses:

The number of shares subject to stock options and the strike price reflect an adjustment to the shares and strike price that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

/s/ WILLIAM D. ZOLLARS	11/20/02
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4