FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Machinatan  | D C  | 20540 |  |
|-------------|------|-------|--|
| Nashington, | D.C. | 20049 |  |

| Check this box if no longer subject |
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| o Section 16. Form 4 or Form 5      |
| bligations may continue. See        |
| + + ! 4 /l- \                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |       |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |       |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Olivier Daniel L. |  |  |                                 |                                 | 2. Issuer Name and Ticker or Trading Symbol  Yellow Corp [ YELL ] |  |        |   |        |                             |  |   | k all app<br>Direc<br>Office                                      | tionship of Reporting all applicable) Director Officer (give title |   | 10% O                      |  |  |           |
|--|--|--|---------------------------------|---------------------------------|---|--|--------|---|--------|-----------------------------|--|---|---|--|---|----------------------------|--|--|-----------|
| (Last) (First) (Middle) 10990 ROE AVENUE                   |  |  |                                 |                                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021                                    |        |   |        |                             |  |   |   |  | belov   | below) below)  Interim CFO |  |  |           |
| (Street) OVERLA PARK                                       | AND KS   | 6  | 6211                            |                                 | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       |        |   |        |                             |  |   |   | Line)  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                            |  |  |           |
| (City)   | (Sta   | ate) (Ž                                    | <b>Z</b> ip)                    |                                 |   |  |        |   |        |                             |  |   |   |  |   |                            |  |  |           |
|  |  | Table                                      | I - No                          | n-Deriva                        | tive S  | Secu   | rities | Acq   | uired, | Dis                         | posed of   | , or E  | Benef   | iciall   | y Own   | ed                         |  |  |           |
| Date   |  |  | 2. Transac<br>Date<br>(Month/Da | Execution Date,                 |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |        | 4 and Securit   |        | ties<br>cially<br>Following | Form<br>(D) or   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |                            |  |  |           |
|  |  |  |                                 |                                 |   |  |        |   |        | v                           | Amount   | (A) (D)   | PI  | ice  | Transa  | ction(s)<br>3 and 4)       |  |  | (1134. 4) |
| Common Stock 02/17/2                                       |  |  | 2021                            |                                 |   | F <sup>(1)</sup>   |        | 756   | D      | \$                          | 6.285  | 9,748(2)  |   |  | D   |                            |  |  |           |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                                 |                                 |   |  |        |   |        |                             |  |   |   |  |   |                            |  |  |           |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any                          | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transa<br>Code (<br>8)                                      | action (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       |        | 6. Date Exercisable an Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date Expiration Date Expiration Date Expiration Date |        | te<br>ear)<br>Expiration    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |   | De Se (In   | Price of<br>rivative<br>curity<br>str. 5)                          | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                        | y                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |

## **Explanation of Responses:**

- 1. On February 13, 2021, 1,564 restricted shares of Mr. Olivier's Company stock, granted February 13, 2018, vested. On February 17, 2021, an automatic broker sale of 756 of the 1,564 newly-vested shares was effected to satisfy the tax withholding obligation triggered upon the February 13th vesting. The automatic broker sale of newly-vested shares is the Company's default process for paying tax withholding obligations triggered upon the vesting of restricted stock.
- 2. This total has been adjusted to report 44,555 performance-based shares that did not vest and were forfeited on December 31, 2020.

/s/S. Todd Barfield, Attorneyin-Fact for Daniel L. Olivier

02/19/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.