UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-	subject to Se Form 4 or F	orm 5 may continue.									
1.		Address of Re ast, First, Midd		2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Welch, Jam	ies L.			Yellow Corporation ("YELL")						
				4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year				
	10990 Roe	Avenue			11/26/02		9/30/02				
		(Stree	et)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	. Individual or Joint/Group Filing (Check Applicable Line)				
	Overland P	ark, KS 66211			0 Director 0 10% Owner		☑ Form filed by One Reporting Person				
	(City)	(State)	(Zip)		☑ Officer (<i>give title below</i>)		O Form filed by More than One Reporting Person				
					O Other (specify below)						
					President and Chief Executive Officer - Yellow Transportation, Inc.						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security 2. (<i>Instr. 3</i>)	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.			4.	Securities Acquired (A) 5. or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v		Amount	(A) or (D)	Price					
Common Stock	9/30/02				J(1)			1,047	А						
											8,047(2)		D		
											635.486 (2)		Ι		By ESOP
							age								
	(Instr. 3)	(Instr. 3) (Month/Day/Year)	(Instr. 3) (Month/Day/Year)	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year)	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year)	(Instr. 3) (Month/Day/Year) Date, if any. (Instr. 8) (Month/Day/Year) Code	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) Code V	(Instr. 3) (Month/Day/Year) Date, if any. (Instr. 8) (Month/Day/Year) Code V	(Instr. 3) (Month/Day/Year) Date, if any. (Instr. 8) or Disposed (Month/Day/Year) (Instr. 8) or Disposed (Instr. 3, 4 at Code V Amount	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Code V Amount (D)	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (A) (D) or	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) Code V Amount (A) or (D) Price Common Stock 9/30/02 J(1) 1,047 A 8,047(2) Instr. 3 Instr. 3 Instr. 3 Instr. 3	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) Code V Amount (A) or (D) Price Common Stock 9/30/02 J(1) 1,047 A 8,047(2) Instr. 8) Instr. 8) Instr. 8) Instr. 8)	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) Form: Direct (D) or Indirect (I) (Instr. 4) Code V Amount (A) or (P) Price Form: Following Reported Transactions(s) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 4) Common Stock 9/30/02 J(1) 1,047 A 4	(Instr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) Form: Direct (D) or Indirect (D) (Instr. 4) Code V Amount (a) or (b) or Price Form: Following Reported Transactions(s) (Instr. 4) Form: Direct (D) or Indirect (D) (Instr. 4) Common Stock 9/30/02 J(1) 1,047 A 8,047(2) D

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	n	5.	Number of Derivat Acquired (A) or Di (Instr. 3, 4 and 5)	
									Code	v		(A)	(D)
-													
				_		_		_					
						Pa	ge 3						

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)													
6.	Date Exercisab Expiration Dat (Month/Day/Yea			Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
_						_				_		_	
										_		_	

Explanation of Responses:

(1) On September 30, 2002, Yellow Corporation distributed to its shareholders of record all of the outstanding common stock of SCS Transportation, Inc. In lieu of receiving shares of SCS, the reporting person received additional restricted shares of Yellow Corporation. The number of shares of restricted stock of Yellow Corporation reported above compensate such reporting person for the SCST shares such person would have otherwise received in the distribution.

(2) Filing is amended to increase total amount of securities beneficially owned from prior filing, which inadvertently omitted certain previously reported acquisitions of common stock from the total.

/s/ James L. Welch	11/26/02
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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