

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person * <u>YAMASAKI STEVEN T</u> (Last) (First) (Middle) <u>10990 ROE AVENUE</u> (Street) <u>OVERLAND PARK</u> <u>66211</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YELLOW ROADWAY CORP [YELL]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>11/21/2005</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP - Human Resources</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/21/2005		M		10,000	A	\$23.67	18,113	D	
Common Stock	11/21/2005		S		10,000	D	\$49.03	8,113	D	
Common Stock								138	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Option	\$23.67	11/21/2005		M			10,000	07/01/2004	06/30/2013	Common Stock	10,000	\$23.67	0	D	
Common Stock Option	\$23.67							07/01/2005	06/30/2013	Common Stock	10,000		10,000	D	
Common Stock Option	\$23.67							07/01/2006	06/30/2013	Common Stock	10,000		10,000	D	
Common Stock Option	\$23.67							07/01/2007	06/30/2013	Common Stock	10,000		10,000	D	
Common Stock Option	\$43.46							10/26/2006	10/26/2015	Common Stock	5,000		5,000	D	
Common Stock Option	\$43.46							10/26/2007	10/26/2015	Common Stock	2,500		2,500	D	
Common Stock Option	\$43.46							10/26/2008	10/26/2015	Common Stock	2,500		2,500	D	

Explanation of Responses:

Remarks:

Steven T. Yamasaki11/22/2005

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.