U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- 1.	Name and Address of Report	ing Person*				
	Reid	Gregory	Α.			
-	(Last)		 (Middle)			
	10990 Roe Avenue					
-		(Street)				
	Overland Park,	KS	66211			
-	(City)	(State)	(Zip)			
- 2.		 catement (Month/Day/Y				
	10/26/00					
- 3.		of Reporting Person,				
_						
4.	Issuer Name and Ticker or	Trading Symbol				
-	Yellow Corporation (YELL)					
5.	Relationship of Reporting (Check all appli					
	<pre>[_] Director [X] Officer (give title b</pre>	[_] pelow) [_]	10% Owner Other (specify	below)		
	Senior Vice President	=				
- ô.	If Amendment, Date of Orig	 				
٠.	11 Americanette, bace of orly	ginar (nonem bay) rear	,			
- 7.		Filing (Check appli				
	[X] Form Filed by One Rep	oorting Person				
	$[_]$ Form Filed by More Th	nan One Reporting Per	son			
	TABLE I NON-DER	 RIVATIVE SECURITIES E	BENEFICIALLY OWN	IED		
==	=======================================		=========	=========		
1.	Title of Security (Instr. 4)	2. Amount of Beneficial (Instr. 4)	Securities Lly Owned	Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indired (Instr. 4)	ct Beneficial Ownership
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

	and Ex	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4) Amount		4.	Conver- sion or	5.	Owner- ship Form of Derivative Security: Direct	6.	Nature of
1. Title of Derivative Security (Instr. 4)	Date Exer- cisable	Expira- tion Date	Tit	le	or Number of Shares		Exercise Price of Derivative Security		(D) or Indirect (I) (Instr. 5)		Indirect Beneficial Ownership (Instr. 5)
Employee Stock Option	1/27/98	1/26/07	Common	Stock	5625		17.00		D		
Employee Stock Option	1/27/99	1/26/07	Common	Stock	5625		17.00		D		
Employee Stock Option	1/27/00	1/26/07	Common	Stock	5625		17.00		D		
Employee Stock Option	1/27/01	1/26/07	Common	Stock	5625		17.00		D		
Employee Stock Option	7/15/98	7/14/07	Common	Stock	3750		24.05		D		
Employee Stock Option	7/15/99	7/14/07	Common	Stock	3750		24.05		D		
Employee Stock Option	7/15/00	7/14/07	Common	Stock	3750		24.05		D		
Employee Stock Option	7/15/01	7/14/07	Common	Stock	3750		24.05		D		
Employee Stock Option	7/16/99	7/15/08	Common	Stock	2500		17.5313		D		
Employee Stock Option	7/16/00	7/15/08	Common	Stock	2500		17.5313		D		
Employee Stock Option	7/16/01	7/15/08	Common	Stock	2500		17.5313		D		
Employee Stock Option	7/16/02	7/15/08	Common	Stock	2500		17.5313		D		
Employee Stock Option	8/31/00	8/30/09	Common	Stock	500		15.875		D		
Employee Stock Option	8/31/01	8/30/09	Common	Stock	500		15.875		D		
Employee Stock Option	8/31/02	8/30/09	Common	Stock	500		15.875		D		
Employee Stock Option	8/31/03	8/30/09	Common	Stock	500		15.875		D		
Employee Stock Option	10/25/01	10/24/10	Common	Stock	5000		15.875		D		
Employee Stock Option	10/25/02	10/24/10	Common	Stock	5000		15.875		D		
Employee Stock Option	10/25/03	10/24/10	Common	Stock	5000		15.875		D		
Employee Stock Option	10/25/04	10/24/10	Common	Stock	5000		15.875		D		

Explanation of Responses:

/s/ Gregory A. Reid 10/30/00

Signature of Reporting Person(1) Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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(Print or Type Responses)

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).