

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104
Expires: September 30, 1998
Estimated average burden
hours per response.... 0.5

1. Name and Address of Reporting Person(1)

Bruffett Stephen L.

(Last) (First) (Middle)

10990 Roe Avenue

(Street)

Overland Park KS 66211

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

2/24/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Yellow Corporation (YELL)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Vice President and Treasurer

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More Than One Reporting Person

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TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

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1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
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None

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title			
Employee Stock Option	10/15/01	10/14/08	Common Stock	625	11.50	D
Employee Stock Option	10/15/02	10/14/08	Common Stock	625	11.50	D
Employee Stock Option	8/31/01	8/30/09	Common Stock	500	15.875	D
Employee Stock Option	8/31/02	8/30/09	Common Stock	500	15.875	D
Employee Stock Option	8/31/03	8/30/09	Common Stock	500	15.875	D
Employee Stock Option	7/20/01	7/19/10	Common Stock	3,750	15.3125	D
Employee Stock Option	7/20/02	7/19/10	Common Stock	3,750	15.3125	D
Employee Stock Option	7/20/03	7/19/10	Common Stock	3,750	15.3125	D
Employee Stock Option	7/20/04	7/19/10	Common Stock	3,750	15.3125	D

Explanation of Responses:

/s/ Stephen Bruffett	2/28/01
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Signature of Reporting Person(1)	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.